

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional) Simeon Brown
B. E-MAIL CONTACT AT FILER (optional) sbrown@parsonsbehle.com
C. SEND ACKNOWLEDGMENT TO: (Name and Address) Simeon Brown Parsons Behle & Latimer 201 South Main Street, Suite 1800 Salt Lake City, Utah 84111

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME SYRACUSE MULTIFAMILY, LLC				
OR	1b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
1c. MAILING ADDRESS 1178 West Legacy Crossing Blvd., Suite 100		CITY Centerville	STATE UT	POSTAL CODE 84014
			COUNTRY USA	

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME				
OR	2b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE
			COUNTRY	

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME Hillcrest Bank, a division of NBH Bank				
OR	3b. INDIVIDUAL'S SURNAME	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
3c. MAILING ADDRESS 7800 East Orchard Road, Suite 300		CITY Greenwood Village	STATE CO	POSTAL CODE 80111
			COUNTRY USA	

4. COLLATERAL: This financing statement covers the following collateral:

All fixtures located in or on the real property in Davis County, State of Utah, described on the Addendum hereto.

Tax Parcel IDs: 12-086-0106, 12-086-0098, 12-086-0100, 12-086-0095, 12-086-0104, 12-086-0105, 12-883-0002, and 12-079-0154.

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:
 Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:
 Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licensor

8. OPTIONAL FILER REFERENCE DATA:
Davis County Recorder

149171-ETF

UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS

9. NAME OF FIRST DEBTOR: Same as line 1a or 1b on Financing Statement; if line 1b was left blank because Individual Debtor name did not fit, check here

	9a. ORGANIZATION'S NAME	
OR	9b. INDIVIDUAL'S SURNAME	
	FIRST PERSONAL NAME	
	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

10. DEBTOR'S NAME: Provide (10a or 10b) only one additional Debtor name or Debtor name that did not fit in line 1b or 2b of the Financing Statement (Form UCC1) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name) and enter the mailing address in line 10c

	10a. ORGANIZATION'S NAME			
OR	10b. INDIVIDUAL'S SURNAME			
	INDIVIDUAL'S FIRST PERSONAL NAME			
	INDIVIDUAL'S ADDITIONAL NAME(S)/INITIAL(S)			SUFFIX
10c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

11. ADDITIONAL SECURED PARTY'S NAME or ASSIGNOR SECURED PARTY'S NAME: Provide only one name (11a or 11b)

	11a. ORGANIZATION'S NAME				
OR	11b. INDIVIDUAL'S SURNAME		FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX
11c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY	

12. ADDITIONAL SPACE FOR ITEM 4 (Collateral):

13. This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS (if applicable)

14. This FINANCING STATEMENT:

covers timber to be cut covers as-extracted collateral is filed as a fixture filing

15. Name and address of a RECORD OWNER of real estate described in item 16 (if Debtor does not have a record interest):

16. Description of real estate:

See legal description attached as Exhibit A.

17. MISCELLANEOUS:

Davis County Recorder

Exhibit A

Legal Description

PARCEL 1:

BEGINNING AT A POINT OF INTERSECTION BETWEEN THE EAST RIGHT-OF-WAY LINE OF 1475 WEST STREET AND THE NORTH LINE OF ANTELOPE RUN SUBDIVISION AS RECORDED ON MARCH 2, 2005 AS ENTRY NO. 2055736 IN BOOK 3737 AT PAGE 606 IN THE DAVIS COUNTY RECORDER'S OFFICE, SAID POINT BEING NORTH 89°58'05" EAST ALONG THE QUARTER SECTION LINE 453.78 FEET AND NORTH 00°01'55" WEST 1977.25 FEET FROM THE CENTER OF SECTION 15, TOWNSHIP 4 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE ALONG SAID EAST RIGHT-OF-WAY LINE THE FOLLOWING SEVEN (7) COURSES: NORTH 00°07'16" EAST 1.40 FEET TO A POINT ON A 283.00 FOOT RADIUS CURVE; THENCE NORTHWESTERLY 158.01 FEET ALONG THE ARC OF SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31°59'26" (WHICH LONG CHORD BEARS NORTH 15°52'28" WEST 155.97 FEET); THENCE NORTH 31°52'11" WEST 52.05 FEET TO A POINT ON A 217.00 FOOT RADIUS CURVE; THENCE NORTHWESTERLY 121.16 FEET THROUGH A CENTRAL ANGLE OF 31°59'26" (WHICH LONG CHORD BEARS NORTH 15°52'27" WEST 119.59 FEET); THENCE NORTH 00°08'07" EAST 131.60 FEET; THENCE NORTH 07°14'54" EAST 37.39 FEET; THENCE NORTH 00°07'24" EAST 74.23 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF ANTELOPE DRIVE (A.K.A. 1700 SOUTH STREET OR SR-108); THENCE ALONG SAID SOUTH RIGHT-OF-WAY LINE THE FOLLOWING TWO (2) COURSES: NORTH 49°33'33" EAST 31.50 FEET; THENCE NORTH 89°58'46" EAST 765.35 FEET; THENCE SOUTH 00°01'10" EAST 111.48 FEET; THENCE SOUTH 11°43'12" WEST 24.51 FEET; THENCE SOUTH 6.73 FEET; THENCE EAST 38.49 FEET; THENCE SOUTH 00°00'36" EAST 146.44 FEET; THENCE SOUTH 89°58'58" EAST 155.57 FEET TO THE WEST LINE OF DESERTSCAPE SUBDIVISION AMENDED LOT 1, AS RECORDED ON DECEMBER 12, 2012 AS ENTRY NO. 2706748 IN BOOK 5666 AT PAGE 20 IN THE DAVIS COUNTY RECORDER'S OFFICE; THENCE SOUTH 00°08'01" WEST ALONG SAID WEST LINE 285.14 FEET TO THE NORTH LINE OF ANTELOPE RUN SUBDIVISION AS RECORDED ON MARCH 2, 2005 AS ENTRY NO. 2055736 IN BOOK 3737 AT PAGE 606 IN THE DAVIS COUNTY RECORDER'S OFFICE; THENCE SOUTH 89°58'15" WEST ALONG SAID NORTH LINE 880.14 FEET TO THE POINT OF BEGINNING. (NAD83 ROTATION IS 00°20'15" CLOCKWISE).

PARCEL 2:

BEGINNING AT A POINT OF INTERSECTION BETWEEN THE WEST RIGHT-OF-WAY LINE OF 1475 WEST STREET AND THE NORTH LINE OF ANTELOPE RUN SUBDIVISION AS RECORDED ON MARCH 2, 2005 AS ENTRY NO. 2055736 IN BOOK 3737 AT PAGE 606 IN THE DAVIS COUNTY RECORDER'S OFFICE, SAID POINT BEING NORTH 89°58'05" EAST ALONG THE QUARTER SECTION LINE 387.79 FEET AND NORTH 00°01'55" WEST 1978.65 FEET FROM THE CENTER OF SECTION 15, TOWNSHIP 4 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 89°58'15" WEST ALONG SAID NORTH LINE OF ANTELOPE RUN SUBDIVISION 382.50 FEET TO THE EAST LINE OF ALLISON ACRES SUBDIVISION NO. 2 AS RECORDED ON MAY 22, 1986 AS ENTRY NO. 737486 IN BOOK 1090 AT PAGE 3 IN THE DAVIS COUNTY RECORDER'S OFFICE; THENCE NORTH 00°07'16" EAST ALONG SAID EAST LINE OF ALLISON ACRES SUBDIVISION NO. 2 AND CONTINUING ALONG THE EAST LINE OF ALLISON ACRES SUBDIVISION NO. 1 AS RECORDED ON FEBRUARY 2, 1984 AS ENTRY NO. 663543 IN BOOK 977 AT PAGE 321 IN THE DAVIS COUNTY RECORDER'S OFFICE, A DISTANCE OF 572.70 FEET TO THE SOUTH RIGHT-OF-WAY LINE OF ANTELOPE DRIVE (A.K.A. 1700 SOUTH STREET OR SR-108); THENCE ALONG SAID SOUTH RIGHT OF-WAY LINE THE FOLLOWING FOUR (4) COURSES: NORTH 89°58'46" EAST 104.06 FEET; THENCE SOUTH 86°12'23" EAST 45.52 FEET; THENCE NORTH 89°58'46" EAST 107.12 FEET; THENCE SOUTH 47°25'48" EAST 30.34 FEET TO SAID WEST RIGHT-OF-WAY LINE OF 1475 WEST STREET; THENCE SOUTHERLY ALONG SAID WEST RIGHT-OF-WAY LINE THE FOLLOWING FOUR (4) COURSES: SOUTH 00°07'16" WEST 239.62 FEET TO A POINT ON A 283.00 FOOT RADIUS CURVE; THENCE SOUTHEASTERLY 158.01 FEET ALONG THE ARC OF SAID CURVE TO THE LEFT THROUGH A CENTRAL ANGLE OF 31°59'26" (WHICH LONG CHORD BEARS SOUTH 15°52'27" EAST 155.97 FEET); THENCE SOUTH 31°52'11" EAST 52.05 FEET TO A POINT ON A 216.98 FOOT RADIUS

CURVE; THENCE SOUTHERLY 121.33 FEET ALONG THE ARC OF SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 32°02'22" (WHICH LONG CHORD BEARS SOUTH 15°51'05" EAST 119.76 FEET) TO THE POINT OF BEGINNING. (NAD83 ROTATION IS 00°20'15" CLOCKWISE).

PARCEL 3:

BEGINNING AT A POINT ON THE SOUTH RIGHT-OF-WAY LINE OF ANTELOPE DRIVE (A.K.A. 1700 SOUTH STREET OR SR-108), SAID POINT ALSO BEING THE NORTHWEST CORNER OF LOT 2, BRIGGS & SONS SUBDIVISION AS RECORDED ON MARCH 21, 2017 AS ENTRY NO. 3009258 IN BOOK 6726 AT PAGE 35 IN THE DAVIS COUNTY RECORDER'S OFFICE, WHICH IS SOUTH 89°59'50" EAST ALONG THE SECTION LINE 786.92 FEET AND SOUTH 00°00'10" WEST 55.00 FEET FROM THE NORTHWEST CORNER OF SECTION 14, TOWNSHIP 4 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 89°59'50" EAST ALONG SAID SOUTH RIGHT-OF WAY LINE OF ANTELOPE DRIVE 119.78 FEET; THENCE SOUTH 142.17 FEET; THENCE EAST 174.78 FEET; THENCE NORTH 70°50'46" EAST 40.26 FEET; THENCE SOUTH 89°56'18" EAST 53.87 FEET TO THE WEST LINE OF LOT 4, SYRACUSE GATEWAY PHASE 2 COMMERCIAL SUBDIVISION AS RECORDED ON OCTOBER 30, 2009 AS ENTRY NO. 2490308 IN BOOK 4892 AT PAGE 619 IN THE DAVIS COUNTY RECORDER'S OFFICE; THENCE SOUTH ALONG SAID WEST LINE AND THE EXTENSION OF THE WEST LINE OF LOT 1, SYRACUSE GATEWAY PHASE 1 COMMERCIAL SUBDIVISION AS RECORDED ON JANUARY 9, 2009 AS ENTRY NO. 2420074 IN BOOK 4703 AT PAGE 2814 IN THE DAVIS COUNTY RECORDER'S OFFICE A DISTANCE OF 470.43 FEET; THENCE NORTH 89°59'50" WEST ALONG SAID LINE OF LOT 1 AND THEN ALONG THE NORTH LINES OF SUNSET PARK VILLAS PLAT 'A' RECORDED SEPTEMBER 4, 2009 AS ENTRY NO. 2479628 IN BOOK 4854 AT PAGE 270 AND ALSO SUNSET PARK VILLAS PLAT 'B' AMENDED RECORDED ON JULY 17, 2013 AS ENTRY NO. 2754544 IN BOOK 5812 AT PAGE 408 IN THE DAVIS COUNTY RECORDER'S OFFICE, A DISTANCE OF 386.49 FEET TO THE WEST LINE OF SAID LOT 2, BRIGGS & SONS SUBDIVISION; THENCE NORTH 00°00'10" EAST ALONG SAID WEST LINE OF LOT 2, A DISTANCE OF 599.43 FEET TO THE POINT OF BEGINNING. (NAD83 ROTATION IS 00°19'49" CLOCKWISE).