

E 3445888 B 7914 P 676-680  
RICHARD T. NAUGHAN  
DAVIS COUNTY, UTAH RECORDER  
12/28/2021 11:55 AM  
FEE \$0.00 Pgs: 5  
DEP RT REC'D FOR CITY OF NORTH SAL  
T LAKE

**EXHIBIT "G"**  
**RECORDABLE MEMORANDUM OF AGREEMENT**

RECORDING REQUESTED BY AND  
WHEN RECORDED PLEASE RETURN TO:

**RETURNED**  
**DEC 28 2021**

City of North Salt Lake  
Attn: City Recorder  
10 East Center Street  
North Salt Lake, UT 84054

01-104-0033, 01-104-0034, 01-104-0035  
01-104-0036, 01-104-0097

**MEMORANDUM OF AGREEMENT**

THIS MEMORANDUM OF AGREEMENT ("Memorandum") is made by and between **THE CITY OF NORTH SALT LAKE**, a Utah municipal corporation, whose address is 10 East Center Street, North Salt Lake, Utah, 84054, hereinafter referred to as the "City," and Castlewood Development, Inc., a Utah corporation, whose address is 6900 South 900 East, Suite 130, Salt Lake City, UT 84047 ("Developer").

Developer and the City have entered into that certain "Development Agreement for Williamsburg Luxury Apartments", dated November 23, 2021 (referred to herein as the "Agreement") regarding the real property to be known as the Williamsburg Luxury Apartments and more particularly described on the attached **Schedule "A"** (the "Property"). Copies of the Agreement are on file in the offices of the City of North Salt Lake.

This Memorandum is executed and recorded in the Davis County Recorder's Office in order to provide third parties with notice of the Agreement. The effect of the Agreement as to each portion of the Property shall expire upon the issuance of a certificate of occupancy for a structure by the City as to the subject portion.

IN WITNESS WHEREOF, the Parties have executed this Memorandum as of the date first above written.



“CITY”

CITY OF NORTH SALT LAKE

ATTEST:

Linda Howard  
City Recorder

By: [Signature]  
Mayor

State of Utah            )  
                                  ss.  
County of Davis        )

This instrument was acknowledged before me on September 3, 2019, by Len Arave as Mayor of City of North Salt Lake, a Utah municipal corporation.

[Seal]

Janalee A. Baggett  
NOTARY PUBLIC

My Commission Expires: 02/06/2022



**"DEVELOPER"**

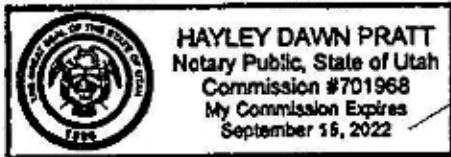
Castlewood Development Inc.  
6900 South 900 East, Suite 130  
Salt Lake City, UT 84047

By: Russell Harris  
Title: President

State of Utah            )  
                                  ss.  
County of Salt Lake    )

This instrument was acknowledged before me on November 23, 2021, by  
Russell Harris as President of Castlewood Development Inc., a  
Corporation.

[Seal]



*[Handwritten Signature]*  
NOTARY PUBLIC

My Commission Expires: September 15, 2022

**SCHEDULE "A"**

**LEGAL DESCRIPTION**

**Parcels:** 01-104-0033, 01-104-0034, 01-104-0035, 01-104-0036, 01-104-0097

**Parcel 01-104-0033** ✓

BEGINNING ON THE WEST SIDE OF STATE HIGHWAY AT A POINT WHICH BEARS SOUTH 89°53' WEST 407.2 FEET AND SOUTH 0°42' EAST 1010.15 FEET AND SOUTH 22°37' WEST 427.8 FEET FROM THE NORTHEAST CORNER OF SECTION 11, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 22°37' WEST 75 FEET; THENCE WEST 330.4 FEET, MORE OR LESS, TO THE EAST LINE OF PROPERTY OF THE STATE ROAD COMMISSION OF UTAH; THENCE NORTHEASTERLY ALONG SAID EAST LINE 70 FEET, MORE OR LESS, TO A POINT 344 FEET DUE WEST OF THE POINT OF BEGINNING; THENCE EAST 344 FEET TO THE POINT OF BEGINNING.

**Parcel 01-104-0034** ✓

BEGINNING ON THE WEST SIDE OF A STATE HIGHWAY AT A POINT WHICH BEARS SOUTH 89°53' WEST 407.2 FEET AND SOUTH 0°42' EAST 1010.15 FEET AND SOUTH 22°37' WEST 502.8 FEET FROM THE NORTHEAST CORNER OF SECTION 11, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE SOUTH 22°37' WEST 75 FEET; THENCE WEST 316.8 FEET MORE OR LESS, TO THE EAST LINE OF PROPERTY OF THE STATE ROAD COMMISSION OF UTAH; THENCE NORTHEASTERLY ALONG THE SAID EAST LINE 70 FEET, MORE OR LESS, TO A POINT 330.4 FEET DUE WEST OF THE POINT OF BEGINNING; THENCE EAST 330.4 FEET TO THE POINT OF BEGINNING.

TOGETHER WITH A PERPETUAL RIGHT OF WAY EASEMENT, AS CREATED BY THAT CERTAIN EASEMENT, RECORDED APRIL 22, 2002, AS ENTRY NO. 1747246, IN BOOK 3029, AT PAGE 45, OFFICIAL RECORD OF DAVIS COUNTY, UPON PART OF AN ENTIRE TRACT OF PROPERTY, IN THE NORTHEAST QUARTER OF SECTION 11, TOWNSHIP 12 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, IN DAVIS COUNTY, UTAH. THE BOUNDARIES OF SAID PART OF AN ENTIRE TRACT ARE DESCRIBED AS FOLLOWS: BEGINNING IN THE NORTHWESTERLY RIGHT OF WAY LINE OF STATE HIGHWAY 89 AT A POINT WHICH IS 407.20 FEET SOUTH 89°42' WEST (AND) 1010.75 FEET SOUTH 00°42' EAST AND 637.79 FEET SOUTH 22°37' WEST FROM THE NORTHEAST CORNER OF SAID SECTION 11: AND RUNNING THENCE SOUTH 22°37' WEST 40.00 FEET ALONG SAID NORTHWESTERLY RIGHT OF WAY LINE; THENCE NORTH 67°23' WEST 157.04 FEET; THENCE NORTH 31.91 FEET TO THE NORTH BOUNDARY LINE OF SAID ENTIRE TRACT; THENCE EAST 40.00 FEET ALONG SAID NORTH BOUNDARY LINE; THENCE SOUTH 5.24 FEET; THENCE SOUTH 67°23' EAST 130.374 FEET TO THE POINT OF BEGINNING.

**Parcel 01-104-0035** ✓

BEGINNING ON THE WEST SIDE OF HIGHWAY AT POINT WHICH BEARS SOUTH 89°42' WEST 407.2 FEET AND SOUTH 0°42' EAST 1010.75 FEET AND SOUTH 22°37' WEST 577.8 FEET FROM NORTHEAST CORNER SECTION 11, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, SOUTH 22°37' WEST 413.5 FEET ALONG SAID HIGHWAY WEST 237 FEET TO THE EAST LINE OF PROPERTY CONVEYED TO THE STATE ROAD COMMISSION IN 226-418; THENCE NORTHEASTERLY ALONG SAID EAST LINE 390 FEET, MORE OR LESS, TO THE NORTH LINE OF GRANTOR'S LAND AT A POINT WEST OF BEGINNING; THENCE EAST 316.8 FEET TO THE POINT OF BEGINNING.

**Parcel 01-104-0036** ✓

COMMENCING AT A POINT SOUTH 89°53' WEST 407.2 FEET AND SOUTH 0°42' EAST 1010.75 FEET AND SOUTH 22°37' WEST 991.3 FEET FROM THE NORTHEAST CORNER OF SECTION 11, TOWNSHIP 1 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, THENCE ALONG THE NORTHERLY LINE OF GRANTOR'S PROPERTY WESTERLY 155.0 FEET, THENCE SOUTH 22°37' WEST 70.0 FEET PARALLEL TO AND 155 FEET WESTERLY FROM THE EAST LINE OF GRANTOR'S LAND; THENCE PARALLEL TO AND 70 FEET SOUTHERLY FROM THE NORTHERLY LINE OF GRANTOR'S PROPERTY EASTERLY 155.0 FEET TO THE EASTERLY LINE OF GRANTOR'S PROPERTY; THENCE ALONG SAID EASTERLY LINE NORTH 22°37' EAST 70 FEET, MORE OR LESS, TO THE POINT OF BEGINNING.

**Parcel 01-104-0097** ✓

COM AT A PT LOC N 89°53' W ALG THE SEC LINE 925.68 FT & S 1921.50 FT FR THE NE COR OF SEC 11-T1N-R1W, SLM; TH S 22°37' W 70.00 FT; TH S 89°14'50" E 155.00 FT TO THE W'LY R/W LINE, STATE HWY 91; TH ALG SD R/W AS FOLLOWS: S 22°37' W 27.50 FT, N 67°23' W 20.00 FT, S 22°56'57" W 322.00 FT (1.0 FT OFFSET & PARALLEL TO STATE ROAD COMMISSION FENCE LINE); TH S 89°28'43" W 288.16 FT TO THE STATE ROAD COMMISSION PPTY LINE; TH N 29°34'16" E 442.37 FT (1.0 FT OFFSET & PARALLEL TO STATE ROAD COMMISSION FENCE LINE); TH S 89°14'50" E 96.37 FT TO THE POB.