

ASSIGNMENT OF OVERRIDING ROYALTY

KNOW ALL MEN BY THESE PRESENTS, that

Pioneer Oil and Gas
1206 W. South Jordan Parkway, Unit B
South Jordan, Utah 84095

(hereinafter called "Assignor") for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) cash in hand paid, and other good and valuable consideration, receipt of which is hereby acknowledged, does hereby grant, bargain, sell, convey, transfer, assign and deliver unto the following individuals (hereinafter called "Assignee") an overriding royalty interest as stated below of all the oil, gas, casinghead gas, coal bed methane, condensate and other hydrocarbons along with any other substances authorized to be extracted or that may be produced, saved and marketed from the following designated oil and gas leases(s) and lands located in Sevier County, Utah to wit:

See Exhibit A for complete description.

<u>Assignees</u>	<u>Overriding Royalty Interest Conveyed</u>
Pioneer Oil and Gas 1206 W. South Jordan Parkway, Unit B South Jordan, Utah 84095	3.0%
Don J. Colton and Linda L. Colton and their successors, Trustees of The Don J. Colton and Linda L. Colton Living Trust under Declaration Of Trust dated January 20, 2005. 2172 Gambel Oak Drive Sandy, Utah 84092	0.25%
Kelly Colton Krommenhoek 2735 Higan Street Meridian, Idaho 83642	0.05%
Troy Randall Keetch and Wendy Colton Keetch as joint tenants with full rights of survivorship 6940 Mullien Drive West Jordan, Utah 84084	0.05%
Jared Sterling Colton and Ashley Mortenson Colton as joint tenants with full rights of survivorship 2172 Gambel Oak Drive Sandy, Utah 84092	0.05%

DOC # 00343819

Assignment Overriding Royalty O&G B: 0558 P: 0192
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12/06/2006 02:12:41 P\Fee \$ 1046.00 By PIONEER OIL & GAS

