

WHEN RECORDED, RETURN TO:

RICHARDS, KIMBLE & WINN, PC
2040 Murray Holladay Rd., Ste 106
Salt Lake City, UT 84117
(See Below for HOA Contact Info)

Ent: 342375 - Pg 1 of 3
Date: 5/28/2010 4:09 PM
Fee: \$667.00 CHECK
Filed By: MC
CALLEEN B PESHELL, Recorder
Tooele County Corporation
For: RICHARDS KIMBLE & WINN PC

NOTICE OF REINVESTMENT FEE COVENANT AND ASSESSMENT OBLIGATION

Pursuant to the requirements of Utah Code Ann. §57-1-46 (2010), this instrument is a notice of reinvestment fee covenant ("Notice") that satisfies the requirements of Utah Code Ann. §57-1-46(7) (2010). This Notice serves as notice of reinvestment fee covenants that were recorded as part of covenants, conditions and restrictions on September 25, 1997, as Entry No. 101257; May 4, 1998, as Entry No. 1110449; March 6, 1998, as Entry No. 107917; on December 4, 1998, as Entry No. 122573; on May 4, 1998, as Entry No. 111048; on November 5, 1999 as Entry No. 139512; and on November 15, 2000 as Entry No. 155323, in the Recorder's Office for Tooele County, Utah.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. A reinvestment fee is due upon transfer of title and annual assessments are payable to the Overlake Homeowners Association. One homeowners association known as the Overlake Homeowners Association, Inc., was established through covenants, conditions and restrictions recorded against various phases on the dates indicated above.
2. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Overlake Homeowners Association, Inc., care of: **FCS Community Management, P.O. Box 5555, Draper, UT 84020, (801) 256-0465**. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
3. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an amendment to the Declaration of Condominium for The Towns at Legacy Ranch Condominium terminating such reinvestment fee covenant in accordance with the procedures set forth in such Declaration. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the Property. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide in part for payment for common facilities and infrastructure, Association expenses, and the Association's costs related to the transfer of the property. The fee required to be paid under the reinvestment fee covenant is required to benefit the property.

DATE: May 28, 2010

**OVERLAKE HOMEOWNERS
ASSOCIATION, INC.**

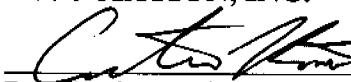

By: Curtis G. Kimble, Esq.
Its: Authorized Agent

EXHIBIT A

Legal Description

Lots 2 thru Lot 55 of OVERLAKE ESTATES SUBDIVISION, PHASE 1A AMENDED, a subdivision of Tooele City, Tooele County, Parcels #12-009-0-0002 through 12-009-0-0055

Lots 101 thru Lot 194 of OVERLAKE ESTATES SUBDIVISION, PHASE 1B, a subdivision of Tooele City, Tooele County, Parcels #12-035-0-0101 through 12-035-0-0194

Lots 201 thru and including Lot 415 of OVERLAKE ESTATES SUBDIVISION, PHASE 1C, A Subdivision of Tooele City, Tooele County, Parcels #12-057-0-0201 through 12-057-0-0415

Lots 416 thru and including Lot 481 of OVERLAKE ESTATES SUBDIVISION, PHASE 1D, A Subdivision of Tooele City, Tooele County, Parcels #12-105-0-0416 through 12-105-0-0481

Lot 701 thru and including Lot 897 of the OVERLAKE ESTATES SUBDIVISION, PHASE 1E, a Subdivision of Tooele City, Tooele County, Parcels #13-042-0-0701 through 13-042-0-0897

Lot 602 thru and including Lot 623 of OVERLAKE ESTATES SUBDIVISION, PHASE 1G, A Subdivision of Tooele City, Tooele County, Parcels #12-062-0-0602 through 12-062-0-0623

Lot 897 thru and including Lot 902 of OVERLAKE ESTATES SUBDIVISION, PHASE 1J AMENDED, A Subdivision of Tooele City, Tooele County, Parcels #14-004-0-0897 through 14-004-0-0902