

UPON RECORDING MAIL TO:  
Utah Housing Corp.  
2479 South Lake Park Blvd.  
West Valley, UT 84120  
Attn. Josh Arnold  
FHA Case No. 523-0012077  
MIN: 1005627-0000148917-1  
MERS Phone # 1-888-679-6377

**UTAH HOUSING CORPORATION  
LOAN MODIFICATION AGREEMENT**

This Loan Modification Agreement ("Agreement"), is made and entered into this 22nd day of June, 2021 by and between **Jeffrey M. Lemoine and Lucy Saucedo, as joint tenants**, hereinafter referred to as "Borrower(s)", whose address is **17 South 1250 West Clearfield, Utah 84015** and Utah Housing Corporation, hereinafter referred to as "Lender".

WITNESSETH:

On or about **September 29, 2017** the Borrower(s) did make, execute, and deliver to **Citywide Home Loans, a Utah Corporation**, who did transfer its interest therein to the Lender, a certain promissory note, ("Note"), (or, in the case of assumptions, an assumption agreement) in the amount of **\$240,562.00** with interest thereon at the rate of **4.250%** per annum, payable in consecutive monthly installments beginning with the first installment due **November 1, 2017**, of **\$1,183.42** principal and interest with the final installment of the indebtedness, if not sooner paid, due and payable on **October 1, 2047**.

For the purpose of securing the payment of said Note, the Borrower(s) did make, execute, and deliver to Mortgage Electronic Registration Systems, Inc. (MERS) as nominee for **Citywide Home Loans, a Utah Corporation** as Beneficiary, that certain Deed of Trust bearing the date of **September 29, 2017**, conveying to the Trustee therein named the following described real property, situated in the County of **Davis**, State of **Utah**, to-wit:

**ALL OF LOT 148, WESTWOOD ESTATES NO. 4, CLEARFIELD CITY, DAVIS COUNTY, UTAH,  
ACCORDING TO THE OFFICIAL PLAT THEREOF.  
TAX ID# 12-031-0148**

Which Deed of Trust was duly recorded in the office of the recorder of said County and State, on **September 29, 2017** as Entry No: **3048623** hereinafter referred to as "Trust Deed".

There is now due and owing upon the aforesaid Note the principal sum of **\$228,609.30** and the Borrower(s) desires a modification of the terms of payment thereof, to which the Lender is agreeable to the terms and conditions hereinafter stated.

NOW, THEREFORE, it is mutually agreed by and between the parties hereto that the indebtedness remaining unpaid on said Note, as secured by the Trust Deed, including principal, interest and any accrued fees, in the amount of **\$202,412.04** with interest at the rate of **3.250%** per annum continuing to accrue hereon shall be payable in monthly installments of **\$880.91** (plus such amounts as may be necessary for escrows for insurance and taxes) commencing on **August 1, 2021**, and continuing on the first day of each month thereafter until paid, except that, if not sooner paid, the final payment of principal and interest shall be due and payable **July 1, 2051**, hereinafter referred to as "Maturity Date". Pursuant to the terms of the original Note, if any monthly installment not paid when due and remains unpaid after a date specified by a notice to the Borrower(s), the entire principal amount outstanding and accrued interest thereon and fees shall at once become due and payable at the option of the Lender. The date specified by a notice to the Borrower(s), shall not be less than 30 days from the date such notice is mailed.

