

5337328 B AD330 P 640
DATE 17-FEB-2000 11:06AM
FEE: 14.00 CHECK
CAROLYN B. MADSEN, RECORDER
FILED BY CLS
FOR JESSUP REAL ESTATE LLC
DUCHEsNE COUNTY CORPORATION

Released. 3-20-00 Bk A332 pg. 114

TRUST DEED

This Trust Deed is made this 16th day of February, 2000, between Jessup Real Estate L.L.C. whose address is P.O. Box 105, Vernal, Utah 84078, as Trustors; Dennis L. Judd, 461 West 200 South, Vernal, Utah 84078 as Trustee; and, Newell Christensen and Maxine Christensen, 2815 West 4105 North, P.O. Box 730010, Talmage, Utah 84073 as Beneficiaries.

Trustors hereby convey and warrant to Trustee in Trust, with power of sale, the following described real property situated in Duchesne County, Utah:

Township 1 South, Range 5 West, Uintah Special Base and Meridian, Section 30: Beginning at the Southwest corner of Section 30, TOWNSHIP 1 SOUTH, RANGE 5 WEST, UNTAH SPECIAL BASE AND MERIDIAN, thence North along the West section line 1650 feet more or less; thence East 1320 feet more or less; thence South 1650 feet more or less to the South Section line of said Section 30; thence West along said Section line 1320 feet more or less to the point of beginning, containing 50 acres.

FOR THE PURPOSE OF SECURING payment of the indebtedness evidenced by a promissory note of even date herewith in the principal sum of \$52,500.00, payable to the order of Beneficiaries at the times, in the manner, and with the interest as therein set forth, and payment of any sums expended or advanced by Beneficiaries to protect the security hereof.

Trustors agree to pay one hundred percent (100%) of the taxes and assessments on the above property, to pay all charges and assessments on water or stock used on or with said property, not to commit waste, to maintain adequate fire insurance on improvements on said property, to pay all costs and expenses of collection (including Trustee's and attorney's fees) in the event of default in payment of the indebtedness secured hereby and to pay reasonable Trustee's fees for any of the services performed by Trustee hereunder, including a reconveyance hereof.

The undersigned Trustors request that a copy of any notice of default and of any notice of sale hereunder be mailed to them at the address hereinbefore set forth.

JESSUP REAL ESTATE L.L.C.

By: Linda Jessup
Linda Jessup/Member

STATE OF UTAH)
)
) ss.
COUNTY OF UNTAH)

On this 16th of February, 2000, personally appeared before me Linda Jessup, who did say that she is a Member of Jessup Real Estate L.L.C., signer of the foregoing instrument, who being by me duly sworn acknowledged to me that she executed the same

My commission expires:

9-17-2001

Dennis L. Judd
Notary Public
Residing in Vernal, Utah



Notary Public
DENNIS L. JUDD
461 West 200 South
Vernal, Utah 84078
My Commission Expires
September 17, 2001
State of Utah

JESSUP REAL ESTATE L.L.C.

By: Joe Jessup
Joe Jessup, Member

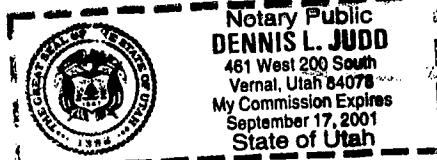
STATE OF UTAH)
)
COUNTY OF UNTAH)
)

On this 16th of February, 2000, personally appeared before me Joe Jessup, who did say that he is a Member of Jessup Real Estate L.L.C., signer of the foregoing instrument, who being by me duly sworn acknowledged to me that he executed the same.

My commission expires:

9-17-2001

Notary Public
Residing in Vernal, Utah



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