
NOTICE OF REINVESTMENT FEE COVENANT

(Peregrine Point)

Pursuant to Utah Code § 57-1-46(6), the Peregrine Point Homeowners' Association ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Declaration of Condominium for Peregrine Point, recorded with the Davis County Recorder on August 16, 1999, as Entry No. 1539875, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Peregrine Point** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Peregrine Point Homeowners' Association
c/o Treo Community Management
8180 South 700 East, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the Peregrine Point Homeowners' Association has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

DATED this 3 day of May, 2021.

Peregrine Point Homeowners' Association

a Utah Non-Profit Corporation

By: Jenny Hallisey

Its: Secretary

STATE OF UTAH)
COUNTY OF Davis) ss.

On the 3 day of May, 2021 personally appeared before me Jenny Hallisey who by me being duly sworn, did say that she/he is an authorized representative of Peregrine Point Homeowners Association and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.

Meleea Larsen
Notary Public



EXHIBIT A
Legal Description and Parcel Numbers

36 Units and 4 Common Areas

All of **Peregrine Pointe Condominiums Phase 1**, as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

Units 1 through 7 and Common Area.

Parcel No. 03-183-0001 through 03-183-0008.

All of **Peregrine Pointe Condominiums Phase 2**, as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

Units 8 through 16 and Common Area.

Parcel No. 03-188-0008 through 03-188-0017.

All of **Peregrine Pointe Condominiums Phase 3**, as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

Units 17 through 27 and Common Area.

Parcel No. 03-190-0017 through 03-190-0028.

All of **Peregrine Pointe Condominiums Phase 4**, as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

Units 28 through 36 and Common Area.

Parcel No. 03-191-0028 through 03-191-0037.