

3377377

NOTICE OF INTEREST AND CONTRACT

NOTICE is hereby given that IVORY AND COMPANY, a Utah Limited Partnership, Wallace James Smith and Gary M. Wright have acquired an interest by contract of purchase in and to the following described real property, located in Salt Lake County, State of Utah:

See Exhibit "A" attached - "Legal Description of Subject Property"

DATED: Dec. 10, 1979

Dwight G. Pattee
DWIGHT G. PATTEE

Vella M. Pattee
VELLA M. PATTEE, His Wife

Allen T. Shott
ALLEN T. SHOTT, Jr.

Margot L. Shott
MARGOT L. SHOTT, His Wife

L. J. Bares
L. J. BARES

Evelyn Bares
EVELYN BARES, His Wife

Beth C. Cannon
BETH C. CANNON, surviving widow and heir
of Edwin B. Cannon, a/k/a Beth C. Harris

Robert H. Dobson
ROBERT H. DOBSON

Evelyn C. Dobson
EVELYN C. DOBSON, His Wife

Richard P. Smoot
RICHARD P. SMOOTH

BOOK 5305 PAGE 966

KATIE L. BROWN
SALT LAKE COUNTY
UTAH
UTAH TITLE & ABST.
REF. 1400
DEC 13 3 12 PM '79
Evelyn Thompson

IVORY AND COMPANY, a general partnership

BY:

McKinley M. Oswald
General Partner

Wallace James Smith
Wallace James Smith

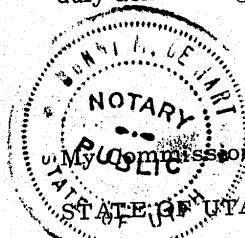
Gary M. Wright
Gary M. Wright

William D. Stewart
William D. Stewart

~~Associate~~

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 20th day of November, 1979 personally appeared before me McKINLEY M. OSWALD, a general partner of Ivory & Company, a Utah general partnership, one of the signers of the foregoing who duly acknowledged to me that he executed the same.

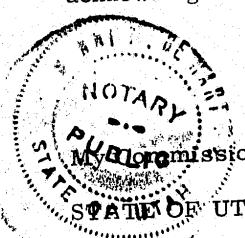


Bunni M. Stewart
NOTARY PUBLIC

Residing in: Salt Lake City, Ut.

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 20th day of NOVEMBER, 1979 personally appeared before me WALLACE JAMES SMITH, one of the signers of the foregoing who duly acknowledged to me that he executed the same.

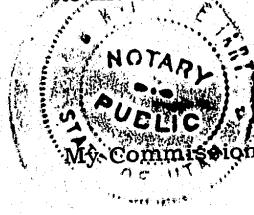


Bunni M. Stewart
NOTARY PUBLIC

Residing in: Salt Lake City, Ut.

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 20th day of November, 1979 personally appeared before me GARY M. WRIGHT, one of the signers of the foregoing who duly acknowledged to me that he executed the same.



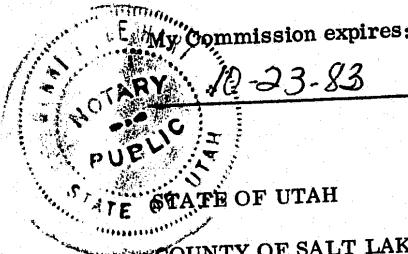
Bunni M. Stewart
NOTARY PUBLIC

Residing in: Salt Lake City, Ut.

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 20th day of November, 1979, personally appeared before me DWIGHT G. PATTEE and VELLA M. PATTEE, his wife, two of the signers of the foregoing who duly acknowledged to me that they executed the same.

Bunni M. Dewart
NOTARY PUBLIC



STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 7th day of November, 1979, personally appeared before me ALLEN T. SHOTT, JR., and MARGOT L. SHOTT, his wife, two of the signers of the foregoing who duly acknowledged to me that they executed the same.

Dwight G. Dewart
NOTARY PUBLIC

My Commission expires:

Nov. 27, 1987

STATE OF UTAH)
: ss
COUNTY OF SALT LAKE)

On the 7th day of November, 1979, personally appeared before me L. J. BARES and EVELYN BARES, his wife, two of the signers of the foregoing who duly acknowledged to me that they executed the same.

Dwight G. Dewart
NOTARY PUBLIC

My Commission expires:

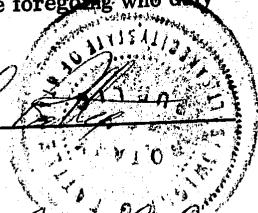
Nov. 27, 1987

Residing in:
Salt Lake City, Utah

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 7th day of November, 1979 personally appeared before me BETH C. CANNON, a widow, one of the signers of the foregoing who duly acknowledged to me that she executed the same.

Douglas L. Bell
NOTARY PUBLIC



My Commission expires:

Nov. 27, 1982

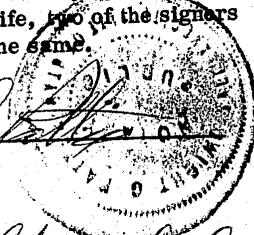
Residing in:

Salt Lake City, Utah

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 7th day of November, 1979, personally appeared before me ROBERT H. DOBSON and EVELYN C. DOBSON, his wife, two of the signers of the foregoing who duly acknowledged to me that they executed the same.

Douglas L. Bell
NOTARY PUBLIC



My Commission expires:

Nov. 27, 1982

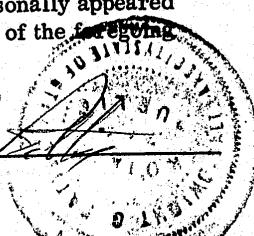
Residing in:

Salt Lake City, Utah

STATE OF UTAH)
: ss.
COUNTY OF SALT LAKE)

On the 7th day of November, 1979, personally appeared before me RICHARD P. SMOOT, one of the signers of the foregoing, who duly acknowledged to me that he executed the same.

Douglas L. Bell
NOTARY PUBLIC



My Commission expires:

Nov. 27, 1982

Residing in:

Salt Lake City, Utah

EXHIBIT "A"
"Legal Description of Subject Property"

PARCEL 1:

The Northwest quarter of Section 22, Township 3 South, Range 2 West, Salt Lake Base and Meridian.

EXCEPTING THEREFROM the following:

A parcel of land in fee for a highway, known as project No. C135, being part of an entire tract of property, in Salt Lake County, State of Utah, in the Southwest quarter of the Southeast quarter of the North half of the Southeast quarter and the East half of the Northeast quarter of Section 21, the Northwest quarter of the Northwest quarter of Section 22, the Southeast quarter of the Southeast quarter of Section 16, and the Southwest quarter of the Southwest quarter of the Southwest quarter of the Northwest quarter of Section 15, all in Township 3 South, Range 2 West, Salt Lake Base and Meridian. The boundaries of said parcel of land are described as follows:

BEGINNING on the Westerly right of way line of the Dalton-Lark branch of said Denver and Rio Grande Western Railroad Company at a point 50.0 feet, perpendicularly distant Westerly from Railroad Engineer Station 21+46.5, which point is 746.03 feet North and 250.91 feet East from the Southwest corner of said Section 15, Township 3 South, Range 2 West, Salt Lake Base and Meridian; thence Southerly 5464.5 feet along said right of way line to a point opposite Railroad Engineer Station 76+11; thence Easterly 27.7 feet, along a straight line to a point 22.3 feet perpendicularly distant Westerly from the center line of track of said railroad at Railroad Engineer Station 76+11; thence Northerly 5303.9 feet along a line parallel to said centerline of railroad to a point opposite Railroad Engineer Station 23+07.1; thence Northerly 162.99 feet, along the arc of 2934.93 foot radius curve to the left to the point of BEGINNING.

AND FURTHER EXCEPTING therefrom the following:

Commencing at the North quarter corner of Section 22, Township 3 South, Range 2 West, Salt Lake Base and Meridian, according to the official plat thereof in the office of the County Recorder of Salt Lake County, State of Utah, and running thence South along the centerline of said section, 100 feet; thence West 100 feet; thence North 100 feet; thence East 100 feet; to the point of beginning.

Together with the right of reasonable access thereto for vehicular traffic through areas from time to time designated by Sellers, their successors and assigns, over and across other lands owned by Sellers in the NW 1/4 and the E 1/2 SW1/4 of said Section.

PARCEL 2:

The East half (1/2) of the Southwest quarter of Section 22, Township 3 South, Range 2 West, Salt Lake Base and Meridian.

EXCEPTING THEREFROM that portion lying within the bounds of a County Road abutting on the South.

Reserving unto the Sellers, its successors and assigns forever, all minerals and all mineral rights of every kind and character now known to exist or hereafter discovered, below a depth of five hundred (500) feet, including without limiting the generality of the foregoing, oil and gas and rights thereto, together with the sole exclusive and perpetual right to explore for, remove, and dispose of said minerals by any means or methods suitable to the Sellers, its successors or assigns, but without entering upon or using the surface of the lands hereby conveyed, and in such manner as not to damage the surface of said lands or to interfere with the use thereof by the Buyer, its successors or assigns. Seller shall convey to Buyer all minerals and mineral rights of every kind and character to a depth of five hundred feet (500).