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BK 7746 PG 1999

E 3375550 B 7746 P 1999-2002
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
4/26/2021 1:28:00 PM
FEE \$40.00 Pgs: 4
DEP eCASH REC'D FOR PINNACLE TITLE INS AGE

141069CA

WHEN RECORDED RETURN TO:
ZIONS BANCORPORATION, N.A.
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
101 0001010003156682
APN 070230015

SUBORDINATION AGREEMENT

KNOW ALL PERSONS BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered April 1, 2021, by ZIONS BANCORPORATION, N.A., successor by name change/merger to ZIONS BANK, in favor of DIRECT MORTGAGE CORP, as follows:


ZIONS BANCORPORATION, N.A., successor by name change/merger to ZIONS BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed made and executed by KENNETH WAYNE CLEMENT AND JEANNE HUNSAKER CLEMENT, AS JOINT TENANTS, as Trustor, in favor of ZIONS BANK, as Beneficiary, dated June 16, 2020, recorded July 10, 2020, in Book 7551, at Page 3052-3071, Entry Number 3270006, in the office of the County Recorder of DAVIS County, State of UTAH, is hereby subordinated and made inferior to the lien of that certain trust deed not to exceed the amount of \$251,360.00 Dollars, dated April 6, 2021, executed by KENNETH WAYNE CLEMENT AND JEANNE HUNSAKER CLEMENT, AS JOINT TENANTS, as Trustor, in favor of DIRECT MORTGAGE CORP, as Beneficiary, and recorded April 16, 2021, as Entry No. 3392867, in Book 7740, at Page 2530, in the office of the County Recorder of DAVIS County, State of UTAH; and said trust deed in favor of DIRECT MORTGAGE CORP is hereby declared to be senior to and a superior lien over the trust deed in favor of ZIONS BANCORPORATION, N.A., successor by merger to ZIONS BANK.

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

The real property referred to in the above referenced trust deeds is situated in DAVIS County, State of UTAH and is more particularly described on the attached.

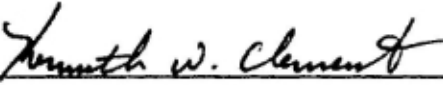
IN WITNESS WHEREOF, ZIONS BANCORPORATION, N.A., successor by name change/merger to ZIONS BANK has executed this Subordination Agreement as of the date first above written.

ZIONS BANCORPORATION, N.A., dba ZIONS BANK, successor by name change/merger to ZIONS BANK



Name: TYLER JAXON MONDRAGON
Title: ASSISTANT VICE PRESIDENT

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ZIONS BANCORPORATION, N.A.
Subordination Department
P.O. Box 30160, Salt Lake City, UT 84130-0160
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ACKNOWLEDGED and consented to by Trustors:



KENNETH WAYNE CLEMENT



JEANNE HUNSAKER CLEMENT

101 0001010003156682
APN 070230015

STATE OF UTAH

COUNTY OF SALT LAKE

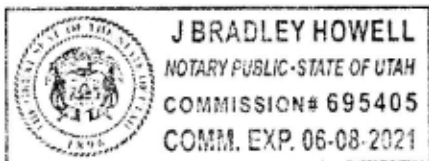
J. Bradley Howell

On April 1, 2021, before me _____ a Notary Public in and for said County and State, personally appeared, TYLER JAXON MONDRAGON, ASSISTANT VICE PRESIDENT of ZIONS BANCORPORATION, N.A., successor by name change/merger to ZIONS BANK, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in their authorized capacity, and that his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public




STATE OF UTAH

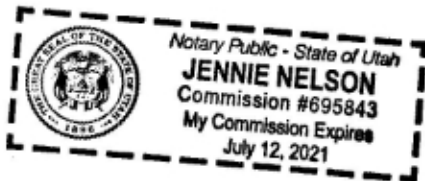
COUNTY OF Davis

On 4/26/2021 before me Jennie Nelson a Notary Public in and for said County and State, personally appeared Kenneth Wayne Clement and Jeanne Hunsaker Clement, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in their authorized capacity(ies), and that his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public
My Commission Expires: 7-12-21



SCHEDULE A

This SCHEDULE A is attached to and by this reference is made a part of the Deed of Trust, dated June 16, 2020, and executed in connection with a loan or other financial accommodations between ZIONS BANCORPORATION, N.A. DBA ZIONS FIRST NATIONAL BANK and KENNETH CLEMENT and JEANNE CLEMENT.

THAT CERTAIN PIECE OR PARCEL OF LAND, AND THE BUILDINGS AND IMPROVEMENTS

THEREON, KNOWN AS: 67 E 400 N

IN THE TOWN OF: FARMINGTON

COUNTY OF: DAVIS

AND STATE OF: UT

LEGAL DESCRIPTION:

BEGINNING AT THE SOUTHWEST CORNER OF LOT 1, BLOCK 23 PLAT "A" FARMINGTON TOWNSITE

SURVEY AND RUNNING THENCE EAST 123.75 FEET; THENCE NORTH 165 FEET; THENCE WEST 123.75

FEET; THENCE SOUTH 165 FEET TO THE POINT OF BEGINNING.