

WHEN RECORDED MAIL TO:  
Cottonwood Title Insurance Agency, Inc.  
7020 South Union Park Avenue  
Midvale, UT 84047



\*W3344486\*

File No.: 178755-DMP

E# 3344486 PG 1 OF 3  
Leann H. Kilts, WEBER COUNTY RECORDER  
22-Oct-24 0215 PM FEE \$40.00 DEP TH  
REC FOR: COTTONWOOD TITLE INSURANCE AGENCY,  
ELECTRONICALLY RECORDED

### SUBORDINATION AGREEMENT

ds

The undersigned The Scott Group, LLC is the beneficiary under a Deed of Trust dated December 9, 2021 and recorded December 14, 2021 as Entry No. 3203946 of the official records of the Weber County Recorder's Office covering the following described property located in Weber County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 11-016-0020 and 11-016-0027<sup>SW BT</sup> (for reference purposes only)

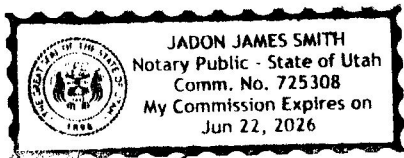
The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by The Scott Group, LLC, a Utah limited liability company, SDS7, LLC, a Utah limited liability company, The Myers Group, LLC, a Utah limited liability company, and Bailey V. Properties, LLC, a Utah limited liability company, as Trustor, in favor of D.R. Horton, Inc., a Delaware corporation as Beneficiary, the amount not to exceed Two Million And No/100 Dollars (\$2,000,000.00), which Trust Deed is Dated 10/22/2024 and embraces the real property described above and recorded on 10/22/2024 as Entry No. 3344479, in Book n/a at Page 1 of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of The Scott Group, LLC to the Trust Deed to D.R. Horton, Inc., a Delaware corporation and for no other reason. The interest of The Scott Group, LLC shall retain its priority over any other interests or liens of record on the subject property.

Dated this 27<sup>th</sup> day of August 2024.

The Scott Group, LLC  
By: [Signature]  
Name: Scott to Lease  
Its: Manager



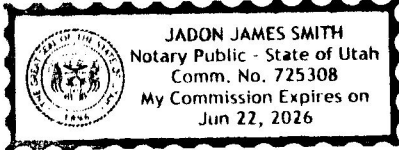
[Signature]

State of Utah )

County of Salt Lake )

On the 29<sup>th</sup> of August 2024, personally appeared before me Jadon Smith who being by me duly sworn did say, that they the said Scott Group LLC is the Manager of The Scott Group, LLC, and that the within and foregoing instrument was signed on behalf of said The Scott Group, LLC and acknowledged to me that the said Manager executed the same with authority.

[Signature]  
NOTARY PUBLIC



**EXHIBIT A**

A PARCEL OF LAND IN THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, HARRISVILLE CITY, WEBER COUNTY, UTAH, FURTHER DESCRIBED AS FOLLOWS.

BEGINNING AT A POINT ON THE WEST RIGHT-OF-WAY LINE OF WASHINGTON BOULEVARD, SAID POINT IS NORTH 89°05'05" WEST 660.59 FEET ALONG THE SECTION LINE AND NORTH 00°50'15" EAST 1081.16 FEET ALONG THE MONUMENT LINE OF SAID STREET AND NORTH 89°18'10" WEST 66.00 FEET FROM THE SOUTHEAST CORNER OF SAID SECTION 5; SAID SECTION CORNER IS SOUTH 89°05'05" EAST 2644.65 FEET FROM THE SOUTH QUARTER CORNER OF SAID SECTION 5, SAID BEGINNING POINT IS ALSO NORTH 00°50'15" EAST 1244.63 FEET ALONG SAID MONUMENT LINE AND NORTH 89°18'10" WEST 66.00 FEET FROM A BRASS CAP MONUMENT AT THE INTERSECTION OF 1100 NORTH STREET AND WASHINGTON BOULEVARD, SAID STREET MONUMENT IS SOUTH 00°50'15" WEST 2098.69 FEET FROM THE BRASS CAP MONUMENT AT THE INTERSECTION OF WASHINGTON BOULEVARD AND 1400 NORTH STREET IN HARRISVILLE, UTAH, BASED ON SURVEY #6943 FILED IN THE WEBER COUNTY SURVEYOR'S OFFICE; AND RUNNING THENCE NORTH 89°06'08" WEST 759.00 FEET; THENCE SOUTH 00°50'15" WEST 295.56 FEET ALONG THE WEST LINE OF THAT PROPERTY CONVEYED IN A WARRANTY DEED (ENTRY #2216399, W.C.R.) AND ITS EXTENSION TO THE NORTH LINE OF THAT PROPERTY CONVEYED IN A QUIT CLAIM DEED (ENTRY #1951850, W.C.R.); THENCE NORTH 89°36'44" WEST 473.52 FEET TO A POINT ON THE EASTERLY BOUNDARY OF THE HARRISVILLE CITY PARCEL AS DESCRIBED IN MOUNTAIN WEST SURVEY NO. 3058; THENCE NORTH 00°53'10" EAST 591.14 FEET ALONG SAID BOUNDARY TO THE NORTH RIGHT-OF-WAY LINE OF A PROPOSED PUBLIC ROAD; THENCE SOUTH 79°10'44" EAST 29.45 FEET ALONG SAID PROPOSED RIGHT OF WAY TO A TANGENT, 700.00-FOOT RADIUS CURVE TO THE LEFT; THENCE EASTERLY 132.20 FEET ALONG SAID PROPOSED RIGHT OF WAY AND CURVE THROUGH A CENTRAL ANGLE OF 10°49'16" (CHORD BEARING SOUTH 84°35'22" EAST 132.01 FEET TO A POINT OF NON-TANGENCY; THENCE NORTH 45°25'29" EAST 114.11 FEET TO A POINT ON A NON-TANGENT, 4293.53-FOOT RADIUS CURVE TO THE RIGHT; THENCE EASTERLY 172.84 FEET THROUGH A CENTRAL ANGLE OF 2°18'24" (CHORD BEARING NORTH 79°07'10" EAST 172.83 FEET) TO A POINT OF NON-TANGENCY; THENCE NORTH 89°55'22" EAST 438.65 FEET; THENCE NORTH 82°11'33" EAST 387.88 FEET TO THE WEST RIGHT-OF-WAY LINE OF WASHINGTON BOULEVARD; THENCE SOUTH 00°50'15" WEST 458.71 FEET ALONG SAID WEST LINE TO THE POINT OF BEGINNING.