

When Recorded Return to:
Sierra Homes Construction, Inc.
470 N 2450 W
Tremonton, UT 84337

NOTICE OF REINVESTMENT FEE COVENANT

1. Sierra Homebuilders, LLC ("Declarant"), 470 N 2450 W, Tremonton, UT 84337, hereby provides notice that it has enacted a Reinvestment Fee Covenant.
2. The burden of the reinvestment fee covenant is intended to run with the land described in Exhibit "A" attached, and to bind successors in interest and assigns.
Parcel Numbers: 15-054-0101 through 15-054-0159
3. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property.
4. The duration of the reinvestment fee covenant is for a period of 50 years.
5. The purpose of the fee required to be paid under the reinvestment fee covenant is for the use and improvement of The Union Townhomes PUD common areas and facilities appurtenant to the units and to pay for association expenses as defined in UCA 57-1-46.
6. The fee required to be paid under the reinvestment fee covenant is required to benefit The Union Townhomes PUD common area and the owners thereof and is in the amount of 0.5% of the burdened property.

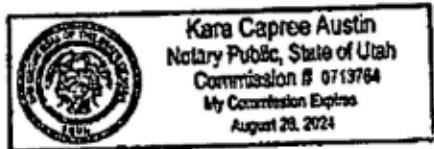
IN WITNESS WHEREOF, we have affixed our signatures this 5th day of October, 2020.

SIERRA HOMEBUILDERS, LLC

By: 

STATE OF UTAH)
COUNTY OF Box Elder ^{ISS}

On this 15th day of October, 2020, personally appeared before me K. Capree Austin, who, being by me duly sworn, did say that (s)he is the authorized representative of Sierra Homebuilders LLC, and that the within and foregoing instrument was signed in behalf of said corporation and (s)he duly acknowledged to me (s)he executed the same.




Notary Public

EXHIBIT A
LEGAL DESCRIPTION

The real property included in **The Union Townhomes PUD**, pursuant to this Declaration, located in Davis County, Utah, is described as follows:

BEGINNING AT A POINT WHICH ON THE NORTHERLY RIGHT OF WAY LINE OF 700 SOUTH STREET (SR-193) SAID POINT BEING NORTH 89°48'25" WEST 883.47 FEET AND NORTH 00°11'35" EAST 50.00 FEET FROM THE SOUTH QUARTER CORNER OF SECTION 1, TOWNSHIP 4 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN; AND RUNNING THENCE ALONG SAID NORTHERLY RIGHT OF WAY LINE NORTH 89°48'25" WEST 247.33 FEET; THENCE NORTH 00°12'27" EAST 9.85 FEET; THENCE NORTH 89°40'01" WEST 10.48 FEET; THENCE NORTH 00°19'59" EAST 15.80 FEET; THENCE NORTH 59°38'08" WEST 6.52 FEET; THENCE SOUTH 59°32'52" WEST 18.32 FEET TO A POINT ON THE NORTHEASTERLY RIGHT OF WAY LINE OF THE RAILROAD; THENCE NORTH 30°00'00" WEST 453.71 FEET ALONG SAID RIGHT OF WAY LINE TO A POINT ON THE SOUTHERLY RIGHT OF WAY LINE OF DEPOT STREET; THENCE RUNNING ALONG SAID SOUTHERLY RIGHT OF WAY LINE THE FOLLOWING FOUR (4) COURSES; 1) SOUTHEASTERLY 323.29 FEET ALONG THE NON-TANGENT ARC OF A 310.00 FOOT RADIUS CURVE TO THE LEFT, CHORD BEARS SOUTH 60°07'26" EAST 308.84 FEET; 2) EAST 191.70 FEET; 3) SOUTHEASTERLY 211.55 FEET ALONG THE ARC OF A 245.00 FOOT RADIUS CURVE TO THE RIGHT, CHORD BEARS SOUTH 65°15'50" EAST 205.03 FEET; 4) SOUTH 40°31'41" EAST 36.52 FEET; THENCE SOUTH 00°14'27" EAST 15.47 FEET; THENCE SOUTH 25°39'15" EAST 78.00 FEET; THENCE SOUTH 00°14'25" EAST 60.15 FEET; THENCE SOUTH 89°45'35" WEST 109.26 FEET TO A POINT ON SAID NORTHERLY RIGHT OF WAY LINE; THENCE NORTH 89°48'25" WEST 88.32 FEET ALONG SAID NORTHERLY RIGHT OF WAY LINE TO THE POINT OF BEGINNING.

CONTAINS 131,821 SQ FT OR 3.026 ACRES, MORE OR LESS

Parcel Numbers: 15-054-0101 through 15-054-0159