



W3330401

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
1216 W. Legacy Crossing Blvd., Suite
100
Centerville, UT 84014

E# 3330401 PG 1 OF 3
Leann H. Kilts, WEBER COUNTY RECORDER
25-Jun-24 03:21 PM FEE \$40.00 DEP TT
REC FOR: COTTONWOOD TITLE INSURANCE AGENCY, I
ELECTRONICALLY RECORDED

File No.: 179036-MMZ

SUBORDINATION AGREEMENT

The undersigned Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah is the beneficiary under a Deed of Trust dated June 20, 2023 and recorded June 23, 2023 as Entry Number 3288201 of the official records of the Weber County Recorder's Office covering the following described property located in Weber County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 01-130-0016, 01-130-0017, 01-130-0018, 01-130-0019 and 01-130-0020 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Henry Walker Construction, LLC, a Utah limited liability company, as Trustor, in favor of Central Bank as Beneficiary, the amount not to exceed One Million Seven Hundred Seventy-Five Thousand Eight Hundred Eighty-Nine And 83/100 Dollars (\$1,775,889.83), which Trust Deed is Dated June 13, 2024 and embraces the real property described above and recorded on June 25, 2024, as Entry No. 3330379, in Book at Page of official records.

This subordination shall become effective immediately upon recording of the same.

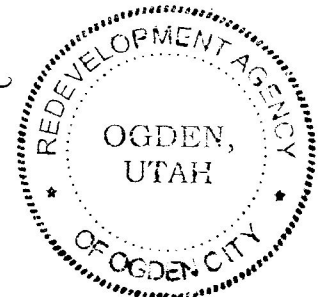
This agreement is for the sole purpose of subordinating the interest of Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah to the Trust Deed to Central Bank and for no other reason. The interest of Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah shall retain its priority over any other interests or liens of record on the subject property.

Dated this 24 day of June, 2024,

Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah

By: BKK
Name: Benjamin K. Nadolski
Its: Executive Director

Attest:
Leann H. Kilts
Chief Deputy City Recorder



State of Utah)
County of ~~Beavis~~ ^{Weber})

On the 29th of June, 2024, personally appeared before me Benjamin K. Nadolski who being by me duly sworn did say, that they the said Benjamin K. Nadolski is the Executive Director of Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah, and that the within and foregoing instrument was signed on behalf of said Ogden City Redevelopment Agency, a body politic and political subdivision of the State of Utah and Benjamin K. Nadolski acknowledged to me that the said Benjamin K. Nadolski executed the same with authority.

[Signature]
NOTARY PUBLIC

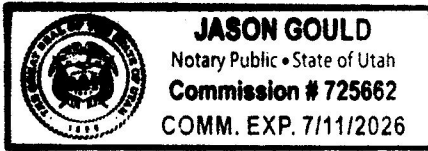


EXHIBIT A

Lots 16, 17, 18, 19 and 20, Building 103, TOWNS AT 24TH, according to the official plat thereof as recorded in the office of the Weber County Recorder on June 26, 2023 as Entry No. 3288320 in Book 95 at Page 85.