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RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
7/17/2020 9:34:00 AM
FEE \$40.00 Pgs: 4
DEP eCASH REC'D FOR ALTA TITLE INSURANCE AGEN

WHEN RECORDED MAIL TO:

XIII, LLC
Attn: Jeramy Lund
1163 W. Red Fox Road
Park City, Utah 84098

Tax Parcel No(s). 01-083-0073

Above Space for Recorder's Use

MEMORANDUM OF CO-TENANCY OWNERSHIP AGREEMENT

XIII, LLC, a Utah limited liability company, as to an undivided 60% percentage interest and KJLE NSL, LLC, a Utah limited liability company, as to an undivided 40% percentage interest (the "Co-Owners"), have entered into that certain Co-Tenancy Ownership Agreement (the "Agreement") dated as of July 16th, 2020 under which the Co-Owners have agreed to own, as tenants in common, undivided interests in that certain real property more particularly described on Exhibit A, attached hereto and incorporated herein (the "Land"), together with all building, fixtures, structures, improvements and personal property thereon and all rights and appurtenances pertaining thereto (such Land, improvements, property and appurtenances being more particularly described in the Agreement and being collectively referred to as the "Property"). Reference is hereby made to the Agreement for information setting forth the respective rights and obligations of the Tenants in Common in connection with owning, holding, operating, improving, leasing, selling, exchanging, mortgaging or otherwise disposing of the Property or any part of the Property.

Upon the expiration or termination of the term of the Agreement, the Agreement and this Memorandum shall be of no further force and effect.

[Signature Pages to Follow]

Alta Title #20015

IN WITNESS WHEREOF, the undersigned Co-Owners have caused this Memorandum to be executed and delivered as of the day and year first set forth above.

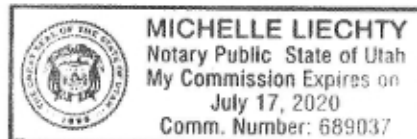
XIII, LLC,
a Utah limited liability company

By: 
Jeramy C. Lund, Managing Director

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me, a Notary Public in and for the County and State aforesaid, this 16th day of July 2020 by Jeramy C. Lund, the Managing Director of XIII, LLC, a Utah limited liability company, on behalf of the limited liability company, who executed the foregoing instrument in said capacity and on behalf of the limited liability company.


Notary Public



IN WITNESS WHEREOF, the undersigned Co-Owners have caused this Memorandum to be executed and delivered as of the day and year first set forth above.

KJLE NSL, LLC,
a Utah limited liability company

By: *[Signature]*
Kyle S Roberts, Manager

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

The foregoing instrument was acknowledged before me, Kyle S. Roberts,
Manager, a Notary Public in and for the County and State aforesaid, this 11th
day of July 20 2020 by Kyle S Roberts, the Manager of KJLE NSL, LLC, a Utah limited
liability company, on behalf of the limited liability company, who executed the foregoing
instrument in said capacity and on behalf of the limited liability company.

Michelle Liechty
Notary Public

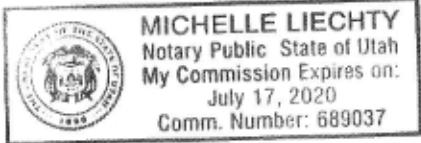


EXHIBIT A

Legal Description

Beginning on the West line of 700 West Street, at a point 467.05 feet North from the Southeast corner of Lot 3, North Salt Lake Industrial Park, Plat "A"; thence West 186.53 feet; thence South 209.473 feet; thence East 186.53 feet to the West line of said 700 West Street; thence North 209.473 feet to the point of beginning.

Also:

Beginning at the Southeast corner of Lot 3, North Salt Lake Industrial Park, Plat "A"; thence West 186.53 feet; thence North 257.577 feet; thence East 186.53 feet to the West line of 700 West Street; thence South 257.577 feet to the point of beginning.

The following is shown for information purposes only: 01-083-0073