

WHEN RECORDED MAIL TO:
THE SCOTT GROUP, LLC
907 E WOODLAND HILLS CIRCLE
BOUNTIFUL, UTAH 84010



E# 3258936 PG 1 OF 3
Leann H. Kilts, WEBER COUNTY RECORDER
07-Oct-22 0407 PM FEE \$40.00 DEP SLV
REC FOR: INWEST TITLE WEST HAVEN
ELECTRONICALLY RECORDED

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY
RECORDED AT THE REQUEST OF INWEST TITLE SERVICES, INC., ORDER # 291841

SUBORDINATION AGREEMENT

Please Note: This agreement results in your security interest in the property taking lower priority than that of some other or later security instrument(s). It is recommended you consult with an attorney prior to executing this Subordination Agreement.

THE SCOTT GROUP, LLC,
FOR \$10.00 AND OTHER GOOD, AND VALUABLE AND ADEQUATE CONSIDERATION THIS DAY RECEIVED, HEREBY AGREES THAT THE TRUST DEED HELD BY **BANK OF UTAH**, AS BENEFICIARY, IN THE ORIGINAL SUM NOT TO EXCEED **\$7,700,000.00**, DATED , WHICH WAS EXECUTED BY **THE SCOTT GROUP, LLC**, AS TRUSTORS, AND RECORDED October 7, 2022 AS ENTRY NO. 3258929, OF OFFICIAL RECORDS, COVERING THE FOLLOWING DESCRIBED PROPERTY IN WEBER COUNTY, UTAH:

11-016-0020

See Attached Exhibit "A"

IS NOW A LIEN UPON SAID PROPERTY, AND THAT THE INTEREST AND RIGHTS OF **THE SCOTT GROUP, LLC**, IN SAID PROPERTY BY VIRTUE OF THAT TRUST DEED DATED **DECEMBER 9, 2021**, EXECUTED BY **THE MYERS GROUP, LLC** AS TRUSTORS, IN FAVOR OF **INWEST TITLE SERVICES, INC**, AS TRUSTEE, AND **THE SCOTT GROUP, LLC**, AS BENEFICIARY, RECORDED **DECEMBER 14, 2021**, AS ENTRY NO. **3203953**, OF OFFICIAL RECORDS, IS HEREBY SUBORDINATED TO SAID TRUST DEED, AND THAT ALL RIGHTS OF SAID THE SCOTT GROUP, LLC, ARE SUBJECT, SUBSEQUENT AND JUNIOR TO THE TRUST DEED IN FAVOR OF BANK FO UTAH.

DATED THIS October 6, 2022

THE SCOTT GROUP, LLC

BY: SCOTT C. MYERS, MANAGER

STATE OF UTAH)
(ss.
COUNTY OF DAVIS)

On the ^{10th} day of October, 2022, personally appeared before me SCOTT C. MYERS, whose identity is personally known to me, or proven on the basis of satisfactory evidence, and who by me duly sworn/affirmed, did say that he/she is the MANAGER of THE SCOTT GROUP, LLC, and that said document was signed by him/her in behalf of said Limited Liability Company by the authority of its Bylaws, Operating Agreement, or by consent of the Company Members, and said SCOTT C. MYERS, acknowledged to me that said THE SCOTT GROUP, LLC, executed the same.



Toni N George

NOTARY PUBLIC

EXHIBIT "A"

PARCEL 1: (11-016-0020)

ADDRESS: NONE ASSIGNED

PART OF THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING 656.7 FEET WEST AND 1080.70 FEET NORTH OF THE SOUTHEAST CORNER OF SAID SECTION 5, AND RUNNING THENCE WEST 825.0 FEET; THENCE NORTH 294.3 FEET; THENCE NORTH 83° WEST 421.0 FEET; THENCE NORTH 432.0 FEET; THENCE NORTH 68°09'49" EAST 871.0 FEET; TO A FENCE; THENCE SOUTH 2°51' EAST 175.02 FEET; THENCE EAST 13 FEET; THENCE SOUTH 2°51' EAST 122.15 FEET; THENCE EAST 407.85 FEET; THENCE SOUTH 814.30 FEET TO THE PLACE OF BEGINNING.

PARCEL 1A:

TOGETHER WITH THE FOLLOWING RIGHT-OF-WAY: PART OF THE SOUTHEAST QUARTER, SECTION 5, TOWNSHIP 6 NORTH, RANGE 1 WEST, SALT LAKE MERIDIAN, U.S. SURVEY: BEGINNING AT A POINT 656.7 FEET WEST AND 2017 FEET NORTH OF THE SOUTHEAST CORNER OF SAID QUARTER SECTION; THENCE WEST 429 FEET; THENCE NORTH 2°51' WEST 16 FEET; THENCE EAST 429 FEET; THENCE SOUTH 16 FEET TO THE PLACE OF BEGINNING.

SITUATE IN WEBER COUNTY, STATE OF UTAH.