

WHEN RECORDED, RETURN TO: Burt R. Willie SMITH KNOWLES, P.C. 2225 Washington Boulevard, Suite 200 Ogden, Utah 84401

E# 3256932 PG 1 OF 3 Leann H. Kilts, WEBER COUNTY RECORDER 27-Sep-22 1106 AM FEE \$292.00 [FEE \$292.00 DEP D/ REC FOR: SMITH KNOWLES PC ELECTRONICALLY RECORDED

NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46, this instrument is a Notice of Reinvestment Fee Covenant ("Notice") that satisfies the requirements of Utah Code Ann. § 57-1-46(6) and serves as a record notice for that certain reinvestment fee covenant (the "Reinvestment Fee Covenant") that was duly approved and recorded on September 27, 2022 as Entry No. 3256909 against the Property within the First Amendment to Declaration of Covenants, Conditions and Restrictions and Reservation of Easements for the Sycamore Place Subdivision Phases I and II, as amended ("Declaration").

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

- The name and address of the beneficiary under the above referenced Reinvestment Fee Covenant is Sycamore Place Homeowners Association, Inc., c/o Welch Randall Property Management, 5300 Adams Avenue Parkway #8, Ogden, Utah 84405. If and when the contact information is this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce, Division of Corporations.
- The burden of the above referenced Reinvestment Fee Covenant is intended to run with the Property described in Exhibit "A", and to bind successors in interest and assigns. The duration of the above referenced Reinvestment Fee Covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination or amendment of such Reinvestment Fee Covenant, as provided in the Declaration.
- As of the date of this Reinvestment Fee Covenant, the amount of \$350.00 shall be 3. charged, unless a lesser amount is adopted by the Board. Such amount shall be in addition to any pro rata share of assessments due and adjusted at settlement. The existence of the Reinvestment Fee Covenant precludes the imposition of an additional reinvestment fee covenant on the burdened property. The purpose of this reinvestment fee is to benefit the burdened property by facilitating the maintenance of the Association Common Areas, facilities and/or Association expenses.

DATED: September 27, 2022.

SYCAMORE PLACE HOMEOWNERS ASSOCIATION, INC.

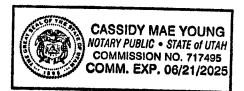
Burt R. Willie

Attorney and Authorized Agent for

Sycamore Place Homeowners Association, Inc.

STATE OF UTAH) : ss COUNTY OF WEBER)

Burt R. Willie, being first duly sworn, says that he is the attorney and authorized agent for The Sycamore Place Homeowners Association, Inc. is authorized by the Association to execute the foregoing, and that the same is true and correct of his own knowledge and belief.



Notary Public

EXHIBIT "A"

Phase 1

All of Units 101 through 152, Sycamore Place Phase 1 Subdivision, according to the official plat thereof on file and of record in the office of the Weber County Recorder, state of Utah.

Tax I.D. Nos. 15-684-0001 through 0052

Phase 2

All of Units 201 through 283, Sycamore Place Phase 2 Subdivision, according to the official plat thereof on file and of record in the office of the Weber County Recorder, state of Utah.

Tax I.D. Nos. 15-706-0001 through 0083