

WHEN RECORDED MAIL TO:
ONSET FINANCIAL INC.

274 W 12300 S.
DRAPER, UT 84020

SPACE ABOVE THIS LINE FOR RECORDER'S USE ONLY
RECORDED AT THE REQUEST OF INWEST TITLE SERVICES, INC., ORDER # 265716

SUBORDINATION AGREEMENT

Please Note: This agreement results in your security interest in the property taking lower priority than that of some other or later security instrument(s). It is recommended you consult with an attorney prior to executing this Subordination Agreement.

ONSET FINANCIAL,

FOR \$10.00 AND OTHER GOOD, AND VALUABLE AND ADEQUATE CONSIDERATION THIS DAY RECEIVED, HEREBY AGREES THAT THE TRUST DEED HELD BY **ZIONS FIRST NATIONAL BANK**, AS BENEFICIARY, IN THE ORIGINAL SUM NOT TO EXCEED **\$9,872,065.00**, DATED **MAY 1, 2020**, WHICH WAS EXECUTED BY **PROVIDENTIAL BBA PROPERTY, LLC**, AS TRUSTORS, AND RECORDED MAY 26, 2020, AS ENTRY NO. 3254763, IN BOOK 7520, AT PAGE 2150 OF OFFICIAL RECORDS, COVERING THE FOLLOWING DESCRIBED PROPERTY IN DAVIS COUNTY, UTAH:

DAVIS COUNTY SERIALS 04-069-0100, 04-069-0003, 04-069-0001, 04-003-0028, 04-003-0027, 04-003-0029, 04-003-0134, 04-069-0005, 04-069-0101, 04-069-0095, 04003-0026, and 04-144-0006

See Attached Exhibit "A"

IS NOW A **FIRST LIEN** UPON SAID PROPERTY, AND THAT THE INTEREST AND RIGHTS OF **ONSET FINANCIAL, INC.**, IN SAID PROPERTY BY VIRTUE OF THAT UCC FINANCING STATEMENT IN FAVOR OF **ONSET FINANCIAL, INC.**, RECORDED **OCTOBER 30, 2018**, AS ENTRY NO. **3125682** AND AMENDED ON **DECEMBER 10, 2018** AS ENTRY NO. **3133121** IN BOOK **7156** AT PAGE **672**, OF OFFICIAL RECORDS, ARE HEREBY SUBORDINATED TO SAID TRUST DEED, AND THAT ALL RIGHTS OF SAID **ONSET FINANCIAL**, ARE SUBJECT, SUBSEQUENT AND JUNIOR TO THE TRUST DEED IN FAVOR OF **ZIONS FIRST NATIONAL BANK**.

DATED THIS May 22nd, 2020

ONSET FINANCIAL, INC.


BY: SCOTT FINLINSON
ITS: VP AND GENERAL COUNSEL

STATE OF UTAH ()) VS
Salt Lake
COUNTY OF ~~DAVIS~~)

ON May 22nd, 2020, PERSONALLY APPEARED BEFORE ME, **SCOTT FINLINSON**, WHO BY ME DULY SWORN, DID SAY THAT ()HE() IS THE **VP AND GENERAL COUNSEL** OF **ONSET FINANCIAL**, AND THAT SAID INSTRUMENT WAS SIGNED IN BEHALF OF SAID CORPORATION BY AUTHORITY OF ITS BY-LAWS (OR BY A RESOLUTION OF ITS BOARD OF DIRECTORS) AND SAID **SCOTT FINLINSON** ACKNOWLEDGED TO ME THAT SAID CORPORATION EXECUTED THE SAME.


NOTARY PUBLIC



EXHIBIT "A"

PARCEL A

PART OF THE NORTHWEST QUARTER OF SECTION 29 AND THE SOUTHWEST QUARTER OF SECTION 20, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF 400 EAST STREET, SAID POINT BEING S00°11'23"E 184.96 FEET AND N89°48'37"E 33.00 FEET FROM A FOUND CENTERLINE MONUMENT IN THE INTERSECTION OF 200 SOUTH AND 400 EAST (SAID CENTERLINE MONUMENT BEING N00°11'23"W 1109.30 FEET FROM A FOUND CENTERLINE MONUMENT IN THE INTERSECTION OF 500 SOUTH 400 EAST); THENCE N89°48'37"E 133.49 FEET; THENCE S00°11'23"E 6.31 FEET TO AN EXISTING FENCE CORNER; THENCE N89°50'21"E ALONG AN EXISTING FENCE, 114.00 FEET TO AN EXISTING FENCE CORNER; THENCE S00°11'23"E ALONG AN EXISTING FENCE, 260.74 FEET TO THE SOUTHERLY LINE OF LOT 1 OF LAKEVIEW LIFE CENTER; THENCE ALONG SAID SOUTHERLY LINE THE FOLLOWING ELEVEN COURSES: (1) S46°12'52"E 3.90 FEET; (2) S42°54'19"E 19.87 FEET; (3) S53°31'08"E 8.44 FEET; (4) S49°42'06"E 17.47 FEET; (5) S54°33'54"E 17.75 FEET; (6) S52°06'30"E 56.36 FEET; (7) N41°21'24"E 5.05 FEET; (8) S55°45'02"E 15.77 FEET; (9) ALONG A NONTANGENT CURVE TURNING TO THE RIGHT WITH A RADIUS OF 66.60 FEET, AN ARC LENGTH OF 37.50 FEET, A DELTA ANGLE OF 32°15'51", A CHORD BEARING OF S42°17'56"E, AND A CHORD LENGTH OF 37.01 FEET; (10) S20°19'52"E 4.38 FEET; AND (11) S14°43'22"E 0.75 FEET; THENCE S20°19'46"E 23.83 FEET; THENCE S14°30'00"E 79.17 FEET; THENCE S06°15'00"E 28.99 FEET; THENCE ALONG A TANGENT CURVE TURNING TO THE LEFT WITH A RADIUS OF 330.00 FEET, AN ARC LENGTH OF 82.07 FEET, A DELTA ANGLE OF 14°15'00", A CHORD BEARING OF S13°22'30"E, AND A CHORD LENGTH OF 81.86 FEET; THENCE S20°30'12"E 53.05 FEET; THENCE S20°29'16"E 14.38 FEET; THENCE S89°44'04"W 4.99 FEET; THENCE S00°11'23"E 236.50 FEET TO THE NORTHERLY RIGHT OF WAY LINE OF 500 SOUTH STREET; THENCE S89°44'04"W ALONG SAID NORTHERLY RIGHT OF WAY LINE, 453.42 FEET TO THE EASTERLY RIGHT OF WAY LINE OF 400 EAST STREET; THENCE N00°11'23"W ALONG SAID EASTERLY RIGHT OF WAY LINE, 891.30 FEET TO THE POINT OF BEGINNING.

BEING DAVIS COUNTY SERIALS 04-069-0100, 04-069-0003, 04-069-0001, 04-003-0028, 04-003-0027, 04-003-0029, 04-003-0134, 04-069-0005, 04-069-0101, 04-069-0095, 04003-0026, and 04-144-0006