

E# **3248250** PG 1 0F 4 Leann H. Kilts, WEBER COUNTY RECORDER
01-Aug-22 1101 AM FEE \$40.00 DEP DAG
REC FOR: MCCOY & ORTA, P.C.
ELECTRONICALLY RECORDED

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

RREF IV - D DLI CR, LLC, a Delaware limited liability company (Assignor)

to

RREF IV DEBT AIV II, LP, a Delaware limited partnership (Assignee)

Effective as of May 20, 2022

Property Address(es): 3560 South Midland Drive, West Haven, UT 84067 County of Weber State of Utah

> APN: 08-028-0078 APN: 08-028-0079 APN: 08-022-0089 APN: 08-028-0083 APN: 08-022-0091

DOCUMENT PREPARED BY AND WHEN RECORDED, RETURN TO:

McCoy & Orta, P.C. 100 North Broadway, 26th Floor Oklahoma City, Oklahoma 73102 Telephone: 888-236-0007

ASSIGNMENT OF ASSIGNMENT OF LEASES AND RENTS

Effective as of the 20th day of May, 2022, RREF IV - D DLI CR, LLC, a Delaware limited liability company, having an address at c/o Rialto Capital Management, LLC, 600 Madison Avenue, 12th Floor, New York, NY 10022 ("Assignor"), as the holder of the instrument hereinafter described and for valuable consideration hereby assigns, sells, transfers and delivers to RREF IV DEBT AIV II, LP, a Delaware limited partnership, having an address at c/o Rialto Partners GP IV - Debt, LLC, 200 S. Biscayne Blvd., Suite 3550, Miami, FL 33131 ("Assignee"), its successors, participants and assigns, without recourse, all right, title and interest of Assignor, in and to that certain:

ASSIGNMENT OF LEASES AND RENTS made by CLARADON MANAGEMENT, LLC, a Delaware limited liability company to RREF IV - D DIRECT LENDING INVESTMENTS, LLC, a Delaware limited liability company, dated as of December 17, 2021 and recorded on December 17, 2021, as Entry Number 3205181 in the Recorder's Office of Weber County, Utah ("Recorder's Office") (as the same may have been amended, modified, restated, supplemented, renewed or extended), (the "Assignment of Leases"), securing payment of note(s) of even date therewith, in the principal amount of \$75,000,000.00, and creating a lien on the property described in Exhibit A attached hereto and by this reference made a part hereof.

The Assignment of Leases was assigned to RREF IV-D DLI CR, LLC, a Delaware limited liability company, by assignment instrument dated as of March 17, 2022 and recorded on April 19, 2022, as Entry Number 3230928, in the Recorder's Office.

Together with any and all other liens, privileges, security interests, rights, entitlements, equities, claims and demands as to which Assignor hereunder possesses or to which Assignor is otherwise entitled as additional security for the payment of the notes and other obligations described herein.

This instrument shall be binding upon and shall inure to the benefit of the parties hereto and their respective successors and assigns.

[SIGNATURE(S) ON THE FOLLOWING PAGE]

Reference No.: 3278.006 Matter Name: Claradon Village

Pool: RIAL 2022-FL8

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed this day of May, 2022, to be effective as of the date first written above.

ASSIGNOR:

RREF IV - D DLI CR, LLC, a Delaware

limited liability company

By: Name: Sorana Georgescu

Title: Secretary

ACKNOWLEDGMENT

STATE OF FLORIDA COUNTY OF BOULET

On this 15th day of May, 2022, before me, the undersigned, a Notary Public in and for said state, personally appeared Sorana Georgescu as Secretary of RREF IV - D DLI CR, LLC, a Delaware limited liability company, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her capacity, and that by her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

WITNESS my hand and official seal,

Signature:

My Commission Expires:

GALAXIA MARQUEZ MY COMMISSION # GG 247285 EXPIRES: September 18, 2022

Bonded Thru Notary Public Underwriters

Reference No.: 3278.006 Matter Name: Claradon Village

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EXHIBIT A

LEGAL DESCRIPTION

PARCEL 1:

PART OF THE WEST HALF OF SECTION 2, TOWNSHIP 5 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF MIDLAND DRIVE, SAID POINT BEING NORTH 00°51'40" EAST 891.01 FEET AND SOUTH 89°08'20" EAST 2417.79 FEET FROM THE WEST QUARTER CORNER OF SAID SECTION 2; THENCE SOUTH 44°09'52" EAST 344.87 FEET; THENCE SOUTH 00°41'05" WEST 695.65 FEET TO THE NORTHERLY RIGHT OF WAY LINE OF HINCKLEY DRIVE (SR 79); THENCE ALONG SAID NORTHERLY RIGHT OF WAY LINE THE FOLLOWING THREE (3) COURSES (1) SOUTH 34°21'17" WEST 6.08 FEET (2) SOUTH 77°38'44" WEST 206.47 FEET AND (3) SOUTH 86°00'00" WEST 204.79 FEET; THENCE NORTH 04°00'00" WEST 82.80 FEET; THENCE SOUTH 86°40'43" WEST 19.63 FEET; THENCE NORTH 03°19'17" WEST 26.64 FEET; THENCE SOUTH 85°22'02" WEST 41.76 FEET; THENCE NORTH 00°31'13" WEST 118.73 FEET; THENCE NORTH 03°19'17" WEST 155.07 FEET; THENCE ALONG A CURVE TURNING TO THE LEFT WITH AN ARC LENGTH OF 130.55 FEET, A RADIUS OF 188.00 FEET, A CHORD BEARING OF NORTH 23°12'55" WEST AND A CHORD LENGTH OF 127.94 FEET; THENCE SOUTH 46°53'29" WEST 28.84 FEET; THENCE NORTH 45°04'30" WEST 152.26 FEET TO THE EASTERLY RIGHT OF WAY LINE OF MIDLAND DRIVE; THENCE NORTH 45°50'00" EAST ALONG SAID EASTERLY RIGHT OF WAY LINE OF FEET TO THE POINT OF BEGINNING.

PARCEL 2:

PART OF THE WEST HALF OF SECTION 2, TOWNSHIP 5 NORTH, RANGE 2 WEST, SALT LAKE BASE AND MERIDIAN, U.S. SURVEY, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY RIGHT OF WAY LINE OF MIDLAND DRIVE, SAID POINT BEING NORTH 00°51'40" EAST 465.10 FEET (461.66 FEET BY RECORD) AND SOUTH 89°08'20" EAST 1985.31 FEET (1988.85 FEET BY RECORD) FROM THE WEST QUARTER CORNER OF SAID SECTION 2; AND RUNNING THENCE SOUTH 45°04'30" EAST 157.20 FEET (152.26 FEET BY RECORD); THENCE NORTH 46°53'29" EAST 28.84 FEET; THENCE ALONG A CURVE TURNING TO THE RIGHT WITH AN ARC LENGTH OF 130.55 FEET, A RADIUS OF 188.00 FEET, A CHORD BEARING OF SOUTH 23°12'55" EAST, AND A CHORD LENGTH OF 127.94 FEET; THENCE SOUTH 03°19'17" EAST 155.07 FEET; THENCE SOUTH 00°31'13" EAST 118.73 FEET; THENCE NORTH 86°40'43" EAST 41.67 FEET; THENCE SOUTH 03°19'17" EAST 26.54 FEET; THENCE NORTH 86°40'43" EAST 19.63 FEET; THENCE SOUTH 04°00'00" EAST 82.80 FEET TO THE NORTHERLY RIGHT OF WAY LINE; THENCE SOUTH 86°00'00" WEST, 244.50 FEET; THENCE NORTH 44°10'20" WEST 348.54 FEET; THENCE NORTH 44°55'30" EAST 208.81 FEET; THENCE NORTH 45°04'30" WEST 92.01 FEET (88.77 FEET BY RECORD) TO THE EASTERLY RIGHT OF WAY LINE OF

MIDLAND DRIVE; THENCE NORTH 45°20'43" EAST 201.12 FEET ALONG SAID EASTERLY RIGHT OF WAY LINE (NORTH 45°50'00" EAST 201.14 FEET BY RECORD) TO THE POINT BEGINNING

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