

UCC FINANCING STATEMENT
FOLLOW INSTRUCTIONS

A. NAME & PHONE OF CONTACT AT FILER (optional)

B. E-MAIL CONTACT AT FILER (optional)

C. SEND ACKNOWLEDGMENT TO: (Name and Address)

BANK OF UTAH
2605 WASHINGTON BLVD
OGDEN, UT 84401

40902-20-11928

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1. DEBTOR'S NAME: Provide only one Debtor name (1a or 1b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 1b, leave all of item 1 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

1a. ORGANIZATION'S NAME PARK LAYTON TOWNHOMES. LLC					
OR	1b. INDIVIDUAL'S SURNAME				
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX		
1c. MAILING ADDRESS 215 NORTH REDWOOD ROAD SUITE 8		CITY NORTH SALT LAKE	STATE UT	POSTAL CODE 84054	COUNTRY USA

2. DEBTOR'S NAME: Provide only one Debtor name (2a or 2b) (use exact, full name; do not omit, modify, or abbreviate any part of the Debtor's name); if any part of the Individual Debtor's name will not fit in line 2b, leave all of item 2 blank, check here and provide the Individual Debtor information in item 10 of the Financing Statement Addendum (Form UCC1Ad)

2a. ORGANIZATION'S NAME					
OR	2b. INDIVIDUAL'S SURNAME				
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX		
2c. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY

3. SECURED PARTY'S NAME (or NAME of ASSIGNEE of ASSIGNOR SECURED PARTY): Provide only one Secured Party name (3a or 3b)

3a. ORGANIZATION'S NAME BANK OF UTAH					
OR	3b. INDIVIDUAL'S SURNAME				
	FIRST PERSONAL NAME	ADDITIONAL NAME(S)/INITIAL(S)	SUFFIX		
3c. MAILING ADDRESS 2605 WASHINGTON BLVD		CITY OGDEN	STATE UT	POSTAL CODE 84401	COUNTRY USA

4. COLLATERAL: This financing statement covers the following collateral:

ALL FURNITURE, FIXTURES AND EQUIPMENT; WHETHER ANY OF THE FOREGOING IS OWNED NOW OR ACQUIRED LATER; ALL ACCESSIONS, ADDITIONS, REPLACEMENTS, AND SUBSTITUTIONS RELATING TO ANY OF THE FOREGOING; ALL RECORDS OF ANY KIND RELATING TO ANY OF THE FOREGOING.

10-063-0043
10-063-0044

5. Check only if applicable and check only one box: Collateral is held in a Trust (see UCC1Ad, item 17 and Instructions) being administered by a Decedent's Personal Representative

6a. Check only if applicable and check only one box:

Public-Finance Transaction Manufactured-Home Transaction A Debtor is a Transmitting Utility

6b. Check only if applicable and check only one box:

Agricultural Lien Non-UCC Filing

7. ALTERNATIVE DESIGNATION (if applicable): Lessee/Lessor Consignee/Consignor Seller/Buyer Bailee/Bailor Licensee/Licenser

8. OPTIONAL FILER REFERENCE DATA:
24-8519

EXHIBIT A LEGAL DESCRIPTION

A part of the Northwest quarter of Section 19, Township 4 North, Range 1 West, Salt Lake Base and Meridian, U.S. Survey, Layton City, Davis County, Utah.

Beginning at a point on the Southerly Right-of-way line of Gordon Avenue (1000 North Street), said point being 745.15 feet North 89°50'40" East along the quarter section line and 42.00 feet South from the Northwest corner of said Section 19; and running thence North 89°50'40" East 693.01 feet along said Southerly right-of-way to the Westerly right-of-way line of the proposed 1925 West Street and a point of curvature; thence along said proposed Westerly right-of-way line of the following there (3) courses: (1) Southerly along the arc of a 15.00 foot radius curve to the right a distance of 23.660 feet (central angle equals 90°09'20" and along chord bears South 45°04'40" East 21.24 feet to a point of tangency; (2) thence South 156.98 feet to a point of curvature; and (3) Southwesterly along the arc of a 15.00 foot radius curve to the right a distance of 23.56 feet (central angle equals 90°00'00" and long chord bears South 45°00'00" West 21.21 feet) to the Northerly right-of-way line of proposed 950 North Street; thence West 708.01 feet along said proposed Northerly right-of-way line to the Easterly right-of-way line of the proposed 2125 West Street; thence along said proposed Easterly right-of-way line the follow two (2) courses: Northeasterly along the arc of a 15.00 foot radius curve to the right a distance of 23.52 feet (central angle equals 89°50'40" and long chord bears North 44°55'20" East 21.18 feet) to the Southerly right-of-way line of Gordon Avenue (1000 North Street) and the point of beginning. (aka the proposed The Park PRUD - Phase 5)

(10-063-0043)

ALSO:

A part of the Northwest quarter of Section 19, Township 4 North, Range 1 West, Salt Lake Base and Meridian, U.S. Survey, Layton City, Davis County, Utah.

Beginning at a point on the Southerly Right-of-way line of Gordon Avenue (1000 North Street), said point being 57.97 feet North 89°50'40" East along the quarter section line and 42.00 feet South 00°09'20" East from the Northwest corner of said Section 19; and running thence North 89°50'40" East 580.06 feet along said Southerly right-of-way line to the Westerly right-of-way of the proposed 2125 West Street; thence along said proposed Westerly right-of-way line the following three (3) courses: (1) Southeasterly along the arc of a 15.00 foot radius curve to the right a distance of 23.60 feet (central angle equals 90°09'20" and long chord bears South 45°04'40" East 21.24 feet) to a point of tangency; (2) South 169.34 feet; and (3) South 09°42'03" East 15.60 feet to the Northerly right-of-way line of the proposed 900 North Street; thence along said proposed Northerly right-of-way the following two (2) courses: (1) Southwesterly along the arc of a 15.00 foot radius curve to the right a distance of 7.73 feet (central angle equals 16°06'20" and long chord bears South 81°56'50" West 7.70 feet to a point of tangency, and (2) West 612.60 feet to the Easterly right-of-way line of 2200 West Street; thence along said Easterly right-of-way line the following three (3) courses: (1) North 04°09'45" East 88.39 feet; (2) North 00°11'10" East 95.29 feet, and (3) North 45°00'00" East 22.30 feet to the Southerly Right-of-way line of said Gordon Avenue (1000 North Street) and the point of beginning. (aka the proposed The Park PUD - Phase 8)

(10-063-0044)