
NOTICE OF REINVESTMENT FEE COVENANT

(Country Springs)

Pursuant to Utah Code § 57-1-46(6), the Country Springs Homeowners Association, Inc. ("**Association**") hereby provides this Notice of Reinvestment Fee Covenant which burdens all of the real property described in Exhibit A (the "**Burdened Property**"), attached hereto, which is subject to the Amended and Restated Condominium Declaration for Country Springs, recorded with the Davis County Recorder on February 19, 2003, as Entry No. 1834550, and any amendments or supplements thereto (the "**Declaration**").

The Reinvestment Fee Covenant requires, among other things, that upon the transfer of any of the Burdened Property subject to the Declaration, the transferee is required to pay a reinvestment fee, unless the transfer falls within an exclusion listed in Utah Code § 57-1-46(8). In no event shall the reinvestment fee exceed the maximum rate permitted by applicable law.

BE IT KNOWN TO ALL OWNERS, SELLERS, BUYERS, AND TITLE COMPANIES owning, purchasing, or assisting with the closing of a Burdened Property conveyance within **Country Springs** that:

1. The name and address of the beneficiary of the Reinvestment Fee Covenant is:

Country Springs Homeowners Association, Inc.
c/o Treo Community Management
8180 S 700 E, Suite 120
Sandy, UT 84070

2. The burden of the Reinvestment Fee Covenant is intended to run with the Burdened Property and to bind successors in interest and assigns.

3. The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Burdened Property.

4. The duration of the Reinvestment Fee Covenant is perpetual unless otherwise amended.

5. The purpose of the Reinvestment Fee is to assist the Association in covering the costs of: (a) common planning, facilities and infrastructure; (b) obligations

arising from an environmental covenant; (c) community programming; (d) resort facilities; (e) open space; (f) recreation amenities; (g) charitable purposes; or (h) common expenses of the Association, including funding Association reserves.

6. The fee required under the Reinvestment Fee Covenant is required to benefit the Burdened Property.

7. For the amount of the Reinvestment Fee owed, please contact the Association.

IN WITNESS WHEREOF, the Country Springs Homeowners Association, Inc. has executed this Notice of Reinvestment Fee Covenant on the date set forth below, to be effective upon recording with the Davis County Recorder.

DATED this 10 day of January, ²⁰²⁰~~2019~~.

Country Springs Homeowners Association, Inc.

a Utah Non-Profit Corporation

By: [Signature]

Its: Registered Agent

STATE OF UTAH)
COUNTY OF Salt Lake) ss.

On the 10 day of January, ²⁰²⁰~~2019~~, personally appeared before me Kati Riding who by me being duly sworn, did say that she/he is an authorized representative of Country Springs Homeowners Association, Inc. and that the foregoing instrument is signed on behalf of said entity and executed with all necessary authority.

[Signature]
Notary Public

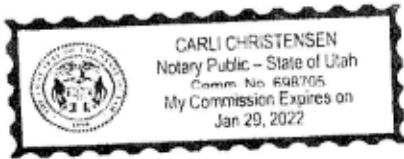


EXHIBIT A
Legal Description and Parcel Numbers

All Units within all phases of the Country Springs Condominiums, as shown on the plats, more particularly described as follows:

Ph. 1 03-157-0101 through 03-157-0131	Ph. 6 03-181-0201 through 03-181-0210
Ph. 2 03-161-0131 through 03-161-0141	Ph. 7 03-189-0207 through 03-189-0224
Ph. 3 03-165-0141 through 03-165-0169	Ph. 8 03-194-0215 through 03-194-0237
Ph. 4 03-166-0147 through 03-166-0167	Ph. 9 03-197-0223 through 03-197-0228
Ph. 5 03-167-0157 through 03-167-0161	Ph. 10 03-200-0228 through 03-200-0234