

#Stratton



W3190587

When Recorded Mail to:
Spectrum Credit Union
500 12th Street #200
Oakland, CA 94607
Attn: Mortgage Servicing Dept.

E# 3190587 PG 1 OF 3
Leann H. Kilts, WEBER COUNTY RECORDER
15-Oct-21 12:25 PM FEE \$40.00 DEP TT
REC FOR: US TITLE INSURANCE AGENCY
ELECTRONICALLY RECORDED

File No.: 046125
A.P.N.: 11-262-0018

SUBORDINATION AGREEMENT

WHEREAS, under the date of 09/20/2021, Myron J. Stratton and Lora A. Stratton (herein the BORROWERS) made, executed and delivered to Fairway Independent Mortgage Corporation (herein the LENDER) a Promissory Note in the amount of \$298,000.00, secured by a Trust Deed of even date, which Trust Deed was executed by BORROWERS, as Trustor, US Title Insurance Agency as Trustee, and LENDER, as Beneficiary, and was recorded OCTOBER 15, 2021 as entry # 3190561 of the official records of the Weber County Recorder. Said Trust Deed is herein referred to as the LENDER TRUST DEED; and

WHEREAS, said LENDER TRUST DEED encumbers the following described Property (herein the Property) located in Weber County, State of Utah, to-wit:

All of Lot 18, SILVER SPRINGS SUBDIVISION - PHASE 1, North Ogden City, Weber County, Utah, according to the Official Plat thereof.

Situated in Weber County, State of Utah

WHEREAS, under the date of April 9, 2021, Myron Stratton and Lora Stratton, BORROWERS made, executed and delivered to Spectrum Credit Union a UCC Financing Statement for Solar Panels secured by a UCC Financing Statement of even date, which UCC Financing Statement was executed by BORROWERS, as Trustor, and Spectrum Credit Union, as Beneficiary, and was recorded April 9, 2021, as Entry No. 3143273 of the official records of the Weber County Recorder. Said UCC Financing Statement is herein referred to as the SUBORDINATED LIEN; and

WHEREAS, said SUBORDINATED LIEN also encumbers the Property as described above; and

WHEREAS, it is necessary that the financing of LENDER be secured by a first Trust Deed on the property with priority ahead of the lien of the SUBORDINATED UCC FINANCING STATEMENT;

NOW, THEREFORE, in consideration of these premises and of the sum of Ten Dollars (\$10.00), the receipt of which is hereby acknowledged, and other mutual benefits and considerations derived therefrom, Spectrum Credit Union does hereby certify and declare that the lien of the SUBORDINATED UCC FINANCING STATEMENT is hereby made second and subordinate to the lien of the LENDER TRUST DEED as described above, which covers all or a part of the Property described herein. Further, LENDER, or its agents, and/or US TITLE INSURANCE AGENCY, or its agents, are authorized to insert the recording information of the LENDER TRUST DEED in this instrument.

EXECUTED the _____ day of _____, 2021.

Spectrum Credit Union

Jonathan Hernandez
VP, Loan Servicing and Delivery
Spectrum Credit Union
500 12th St
Oakland, CA 94607

By: _____

STATE OF _____)

)

: ss

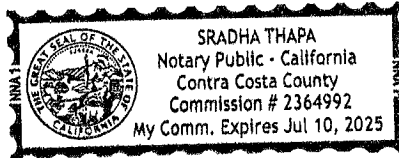
COUNTY OF _____)

)

The foregoing instrument was acknowledged before me the _____ day of _____, 2021,
by _____, the _____ of
Spectrum Credit Union.

Notary Public

please see attached



CALIFORNIA ALL-PURPOSE ACKNOWLEDGEMENT

A Notary Public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document.

State of California }
County of Alameda }

On **SEP 20 2021**, before me, Sradha Thapa, Notary Public,
personally appeared Jonathan Hernandez

who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of State of California that the foregoing paragraph is true and correct.



WITNESS my hand and official seal.

SIGNATURE

PLACE NOTARY SEAL ABOVE

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of attached document

Title or type of document: _____

Document Date: _____ Number of Pages: _____

Signer(s) Other than Named Above: _____