

WHEN RECORDED, PLEASE MAIL TO:
Douglas C. Shumway, Esq.
MILLER HARRISON LLC
50 W. Broadway, Ste 450
Salt Lake City, UT 84101

NOTICE OF REINVESTMENT FEE COVENANT

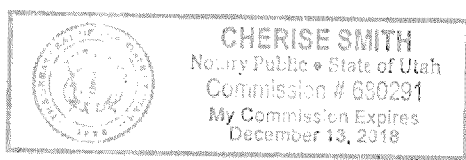
Pursuant to Utah Code Ann. 57-1-46, the Orchard Pines Owners Association, Inc., as described in Exhibit "A" hereto, is subject to the *Condominium Declaration for Orchard Pines PUD Residential Phase 1*, recorded in the Davis County Recorder's Office on September 24, 2008 at Entry No. 2394499, Book 4621, Pgs. 940-967 (the "Declaration"), along with the fee covenants contained in Article I, Article IV, Section 4.02, Article VII, Section 7.01, and Article XX, Section 20.04. The Association shall use the funds collected from the reinvestment fee to maintain, repair and/or replace the Common Areas and Facilities of the Association for the benefit of all Lots and Owners within the Association. The reinvestment fee is perpetual, and runs with the land and binds all successors in interest and assigns, and precludes the imposition of any other reinvestment fee. The reinvestment fee shall not exceed .5% of the value of the burdened property, and is to be paid directly to the Association by the purchaser / transferee of any Unit upon closing of any purchase, sale, or transfer, as follows:

Payee / Contact: Orchard Pines Owners Association, Inc.
c/o HOA Strategies
Attn: Trever Midgley
265 N. Main Ste. D-256
Kaysville, UT 84037
Ph: (801) 91505190
Email: trever@hoastrategies.com

Signed: Trever Midgley
Print: TREVER MIDGLEY
Position: MANAGER

STATE OF UTAH)
COUNTY OF Davis) ss.

I hereby swear that I did verify the identity of Trever Midgley who did affirm that he is an authorized representative for the Orchard Pines Owners Association, Inc., and did execute this Notice of Reinvestment Fee Covenant in my presence on this 19 day of Sept, 2018.



[Signature]
NOTARY PUBLIC

EXHIBIT A

Legal Description

All of Units 1 thru 24 of Orchard Pines PUD Residential Phase 1
Serial Nos. 05-140-0001 – 0024

All of Units 25 thru 34 of Orchard Pines PUD Residential Phase 2
Serial Nos. 05-145-0025 – 05-145-0034

All of Units 35 thru 48 of Orchard Pines PUD Residential Phase 3
Serial Nos. 05-146-0035 – 05-146-0048