

APPLICATION FOR ASSESSMENT AND TAXATION OF AGRICULTURAL LAND

1969 FARMLAND ASSESSMENT ACT

As Provided Under Utah Code Ann. §59-5-86 through §59-5-105 (1953, as amended)

TO BE TYPED OR PRINTED IN INK

Owner(s): E. Dean Rees Etal Social Security No. 728-03-0350

Mailing Address: B4 334

Lessee (if applicable) Cornville Utah Social Security No. _____

Application is hereby made for assessment and taxation of the following legally described agricultural land:

Date of Application _____

County _____ Property Serial No(s). NS 349-B

Complete Legal Description(s): (Attach additional pages if necessary.) (acct# 261754)

1. SW 1/4 OF SEC 7 T2N R5E, SLBM CONT
2. 154.45 ACRES (FROM NS-349) 500-798
3. E DEAN REES, IVALOO ANN REES & THOMAS
4. REES (JT)
- 5.
- 6.
- 7.

Total number of acres included in this application: 154.45

I CERTIFY THAT:

1. The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of the homesite and other non-agricultural acreage. (See Utah Code Ann. §59-5-87 (2) for waiver.);
2. The above described eligible land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested;
3. The gross sales (tax reportable income) of agricultural products produced thereon have averaged at least **\$1,000 per year** for the two year period immediately preceding the tax year in issue. State income tax records will be used to verify income; and
4. I am fully aware of the five year roll-back provision which becomes effective upon a change in the use of all or part of the above described eligible land. I understand the provision of the roll-back tax which requires notice to the county assessor of any change in use of the land to other than agriculture, and that a 100 percent penalty of the computed roll-back tax due will be imposed on failure to notify the assessor within 90 days after change in land use.

E. Dean Rees

Owner(s)

Corporate Name

For Official Use Only

Notary Public
E. Dean Rees appeared before me
 Applicant
 and executed this document on the 29 day of
Dec 1988
Myrtle S. Jensen
 Notary Public
 Residing at Cornville Utah
 My commission expires 8-18-89

Application by the owner must be filed on or before January 1, of the current tax year. Late filings will be accepted for 60 days after January 1, upon payment of a \$25 penalty.
 Distribution: White (original) — Assessor
 Pink (copy) — Applicant

800-506 PAGE 681

The herein application is:
 Approved (subject to review)
 Denied
 Date: Dec. 29 1988
 By: Low Perry - Myrtle Jensen
 County Assessor
 County Recorder
 Entry No. _____
 Filed _____ At _____
 Book _____ Page _____
 Recorder _____
 Deputy _____

RED NOTE AB
 302711
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 AN SPRIGGS
 COUNTY RECORDER
 1988