E 3012017 B 6736 P 245-246
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
04/04/2017 10:41 AM
FEE \$27.00 Pas: 2
DEP RT REC'D FOR BRIGHTON HOMES

After Recording Return to: 215 N. Redwood Rd., Suite #8 North Salt Lake, UT 84054

03-274-0001 thru 0014

RETURNED APR 04 2017

NOTICE OF REINVESTMENT FEE

Pages Hollow P.U.D., Inc., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Pages Hollow, Inc., 215 N. Redwood Rd., Suite #8, North Salt Lake, UT 84054

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is .5% of the final purchase price of a unit.

Dated: APRIL 4, 2017

Pages Hollow P. L.D., Inc.

By: Patrick Scott

Its Authorized Representative

STATE OF UTAH

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County of Davis)

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April

The execution of the foregoing instrument was acknowledged before me this 44 day of February, 2017 by Patrick Scott an Authorized Representative of Pages Hollow P.U.D.., Inc., to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



Notary Public

EXHIBIT A LEGAL DESCRIPTION -PAGES HOLLOW P.U.D.. PAGES HOLLOW TOWNHOMES

A portion of the SW1/4 of Section 18, Township 2 North, Range 1 East, Salt Lake Base & Meridian, located in Bountiful, Utah, more particularly described as follows:

Beginning at a point on the northerly line of Pages Lane located N89°48'05"W along the monument line of said Street 594.65 feet and North 33.00 feet from a monument marking the centerline of 200 West and Pages Lane, said monument is also located S89°39'48"E along the ¼ Section line 1,726.60 feet and South 312.63 feet from the West ¼ Corner of Section 18, T2N, R1E, S.L.B.&M.; thence N89°48'05"W along said Pages Lane 197.71 feet to a Boundary Line Agreement recorded in Deed Book 6594 Page 428 of the Official Records of Davis County; thence N0°01'00"W along said Agreement and along a fence line 260.91 feet to the south line of PAGES PLACE PUD, Phase 3, according to the Official Plat thereof on file in the Office of the Davis County Recorder; thence S89°39'48"E along said plat 197.82 feet; thence S0°00'25"W 260.43 feet to the point of beginning.

Contains: 1.18+/- acres