## 2991021 BK 6668 PG 1307

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RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
12/22/2016 3:18:00 PM
FEE \$90.00 Pgs: 2
DEP eCASH REC'D FOR MILLER HARRISON LL

WHEN RECORDED RETURN TO: HOA Strategies 265 N. Main Ste. D-256 Kaysville, UT 84037

#### AMENDED NOTICE OF REINVESTMENT FEE COVENANT

BE IT KNOWN TO ALL SELLERS, BUYERS, AND TITLE COMPANIES that:

- 1. A reinvestment fee is due upon transfer of title, as established by the Declaration of Covenants, Conditions and Restrictions and Reservation for Yalecrest, recorded November 17, 2008, as Entry Number 2405118, in the Davis County Recorder's Office, Utah. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Yalecrest Towns Homeowners Association, Inc., c/o HOA Strategies, 265 N. Main Ste. D-256, Kaysville, UT 84037. Phone (801) 915-5190. However, contact with the Association should be made through its primary contact as designated from time to time in the online Utah Homeowner Associations Registry maintained by the Utah Dept. of Commerce.
- 2. The seller, buyer, or title company involved in the transaction must contact the community manager with the name, email address and mailing address of the purchaser and provide a forwarding address for the seller.
- 3. The burden of the above referenced reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns, such land being described in Exhibit A. The existence of the reinvestment fee covenant precludes the imposition of an additional reinvestment fee covenant on the property. The duration of the above referenced reinvestment fee covenant is perpetual. The purpose of the fee required to be paid under the reinvestment fee covenant is to provide for the Association's costs related to the transfer of the property and may also provide for payment for common planning, facilities, and infrastructure and of Association expenses. The fee required to be paid under the reinvestment fee covenant is required to benefit the Property.

DATE: DECEMBER 16, 2016



# YALECREST TOWNS HOMEOWNERS ASSOCIATION

A Utah non-profit corporation

By: | | Britwoods |
Its Authorized Representative |
Printed Name: | Toki Woods |
Title: | PRESIDENT |

STATE OF UTAH	)
w	:ss
County of Davis	)

December PA

The execution of the foregoing instrument was acknowledged before me this Uday of 2016 by 1011 Woods an authorized representative of Yalecrest Towns Homeowners Association, Inc. to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.

Indusor Notary Public

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## **EXHIBIT A**

### LEGAL DESCRIPTION FOR RECORDING

The Property referred to in the foregoing document as the Yalecrest Subdivision is located in Davis County, Utah and is described more particularly as follows:

All of Lots 101 through 179, inclusive, contained within YALECREST TOWNS, a Utah planned residential development, as the same is identified in the Record of Plat Map recorded in Davis County, State of Utah.

Serial Numbers: 12-728-0101 through 12-728-0179

All of Lots 101 through 179