

Utah State Tax Commission  
**Application for  
 Assessment and  
 Taxation of  
 Agricultural Land**

2977492  
 BK 6631 PG 297

RETURNED  
 OCT 27 2016

E 2977492 B 6631 P 297-298  
 RICHARD T. MAUGHAN  
 DAVIS COUNTY, UTAH RECORDER  
 10/27/2016 11:43 AM  
 FEE \$0.00 Pgs: 2  
 DEP RT REC'D FOR DAVIS COUNTY ASSE  
 SSOR

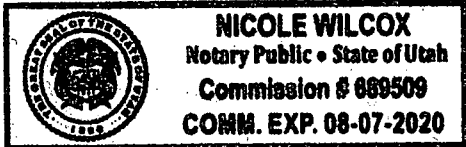
1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992)  
 Date of Application: October 6, 2016  
 Owner name Terraventure Holdings LTD.  
 Owner telephone number  
 Owner mailing address 475 North 300 West Suite 204 City Kaysville State UT Zip 84037  
 Lessee (if applicable)  
 Lessee mailing address City State Zip Code  
 If the land is leased, provide the dollar amount per acres of the rental agreement Rental amount per acre:

Land Type		Acres	County	Total acres for this application
Irrigation I-1	3.379	Orchard	Davis	3.379 AC  12-109-0330
Dry Land		Non - Productive	Property serial number (additional space on reverse side)	
Meadow		Other (specify)		
Grazing Land				

Complete legal description of agricultural land (continue on reverse side or attach additional pages)  
**SEE ATTACHED LEGAL**

Certification: Read certificate and sign.  
 I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Notary Public



Date Subscribed and sworn 10-24-2016 Notary Public Signature: Nicole Wilcox

County Assessor Use  
 Approved (Subject to review)  Denied  
 Date Application Received:  
 County Assessor signature:  
 Owner: [Signature]  
 Owner: [Signature]  
 Corporate Name: Terraventure Holdings Ltd

Parcel # 12-109-0330

PART OF THE NE 1/4 SEC 24-T4N-R2W, SLM; BEG AT A PT LOC N 89°49'38" W  
220.44 FT ALG 1/4 SEC LINE FR THE E 1/4 COR SEC 24-T4N-R2W, SLM; & RUN TH N  
89°49'38" W 2431.08 FT ALG THE 1/4 SEC LINE TO THE SW COR OF THE NE 1/4 SD  
SEC 24, TH N 0°10'31" E 87.13 FT ALG THE 1/4 SEC LINE TO THE S LINE OF PPTY  
CONV IN QC DEED RECORDED DEC 19, 2007 AS E# 2328660 BK 4432 PG 226 SD PT  
BEING ON A PT OF CURVATURE TO THE RIGHT; TH ALG SD ARC A DIST OF 19.05 FT  
(RAD 1044.00 FT, CHORD BEARS S 76°54'58" E 19.05 FT) TO A CURVE TO THE  
LEFT; TH ALG SD ARC A DIST OF 247.59 FT (RAD 1056.00 FT CHORD BEARS S  
83°06'37" E 247.02 FT); TH S 89°49'37" E 129.98 FT; TH N 87°16'54" E 118.95  
FT; TH S 89°49'37" E 1663.63 FT TO THE MOST W'LY PT OF PPTY CONV IN QC DEED  
RECORDED 08/10/2009 AS E# 2473936 BK 4835 PG 468; TH ALG SD LINE S  
83°12'23" E 256.66 FT; TH S 0°11'10" W 30.05 FT TO THE POB. CONT. 3.379  
ACRES (NOTE: THIS REMAINING LEGAL WAS WRITTEN IN THE DAVIS  
COUNTY RECORDER'S OFFICE FOR I.D. PURPOSES. IT DOES NOT REFLECT A SURVEY  
OF THE PROPERTY.)