

Utah State Tax Commission
**Application for
 Assessment and
 Taxation of
 Agricultural Land**

2977491
 BK 6631 PG 296

RETURNED
 OCT 27 2016

E 2977491 B 6631 P 296
 RICHARD T. MAUGHAN
 DAVIS COUNTY, UTAH RECORDER
 10/27/2016 11:43 AM
 FEE \$0.00 Pas: 1
 DEP RT REC'D FOR DAVIS COUNTY ASSE
 SSOR

1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992)
 Date of Application: October 6, 2016
 Owner name Terraventure Holdings LTD.
 Owner telephone number:
 Owner mailing address 475 North 300 West Suite 204 City Kaysville State UT Zip 84037
 Lessee (if applicable) Owner telephone number:
 Lessee mailing address City State Zip Code
 If the land is leased, provide the dollar amount per acres of the rental agreement Rental amount per acre:

Land Type		Acres	Acres	County	Total acres for this application
Irrigation	I-1	.08	Orchard	Davis	.08 AC
Dry Land			Non - Productive		Property serial number (additional space on reverse side) 12-109-0329
Meadow			Other (specify)		
Grazing Land					

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
 BEG AT A PT 706.3 FT S 89°50'13" E ALG THE SEC LINE & 42.00 FT S 0°09'50" W FR THE NW COR OF SEC 24-T4N-R2W, SLM & RUN TH S 89°50'13" E 100.0 FT; TH S 0°09'50" W 550.78 FT TO PPTY CONV TO UP & L CO; TH N 36°31'09" W 167.39 FT; TH N 0°09'50" E 416.54 FT TO THE POB. CONT. 1.109 ACRES
 (NOTE: THIS REMAINING LEGAL WAS WRITTEN IN THE DAVIS COUNTY RECORDER'S OFFICE FOR I.D. PURPOSES. IT DOES NOT REFLECT A SURVEY OF THE PROPERTY.)

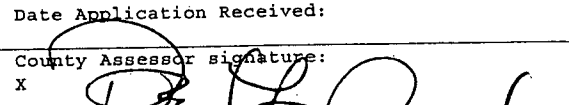
Certification: Read certificate and sign.
 I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

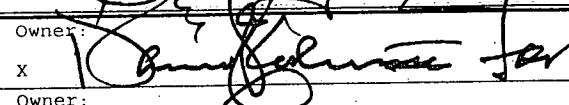
Notary Public

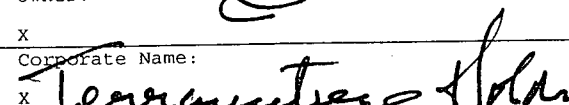
County Assessor Use

Approved (Subject to review) Denied

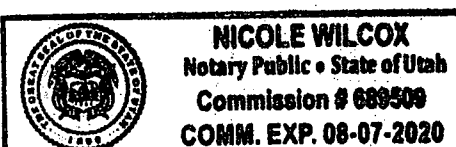
Date Application Received:

County Assessor signature:


Owner:


Owner:


Corporate Name:
 Terraventure Holdings Ltd



NICOLE WILCOX
 Notary Public • State of Utah
 Commission # 689509
 COMM. EXP. 08-07-2020

Date Subscribed and sworn 10-24-2016 Notary Public Signature: Nicole Wilcox