



W2970363

E# 2970363 PG 1 OF 2
Leann H. Kilts, WEBER COUNTY RECORDER
19-Mar-19 1036 AM FEE \$13.00 DEP JC
REC FOR: SYNERGY TITLE INSURANCE AGENCY LL
ELECTRONICALLY RECORDED

When Recorded Mail To:

Allure Pebble

1512 Ridge pointe Drive

Bountiful, Utah 84010

SUBORDINATION AGREEMENT

WHEREAS, Caldwell Investments WS, LLC, of the following described property situated in Weber County, State Of Utah:

PART OF LOT 10, BLOCK 4, PLAT A, OGDEN CITY SURVEY: COMMENCING 57 FEET WEST OF THE NORTHEAST CORNER OF SAID LOT AND RUNNING THENCE WEST 75 FEET; THENCE SOUTH 80 FEET, THENCE EAST 75 FEET, THENCE NORTH 80 FEET TO THE PLACE OF BEGINNING.

PART OF LOT 10, BLOCK 4, PLAT A, OGDEN CITY SURVEY: COMMENCING AT THE NORTHEAST CORNER OF SAID LOT AND RUNNING THENCE WEST 57 FEET, THENCE SOUTH 80 FEET, THENCE WEST 75 FEET, THENCE SOUTH 28.5 FEET; THENCE EAST 8 RODS, THENCE NORTH 108.5 FEET TO BEGINNING. SUBJECT TO EXSTING RIGHT-OF-WAY OVER THE SOUTH 5 FEET THEREOF AND TOGETHER WITH A RIGHT-OF-WAY OVER 5 FEET ADJOINING FIRST DESRIPTION ON THE SOUTH.

01-004-0064 & 01-004-0063

AND WHEREAS, Allure Pebble, LLC, hereinafter referred to as Beneficiary is the holder of a certain Note in the amount of \$932,768.36 together with accrued interest, secured by a Deed Of Trust, made by the owner in favor of the Beneficiary and recorded in the office of the County Recorder on July 16, 2018, In Entry No.: 2930768, of Official Records of Weber County, Utah, and

WHEREAS, Commercial Lender, LLC, hereinafter referred to as Lender is loaning the principal sum of not more than \$1,174,500.00, secured by a Deed Of Trust upon and covering the premises above described, and whereas to induce Lender to make said loan the Beneficiary has heretofore agreed and consented to subordinate the Deed Of Trust so held by the Beneficiary hereunder to the lien created by the Deed Of Trust made by the Lender.

NOW THEREFORE, Beneficiary, in pursuance of the agreement and for good and valuable consideration, receipt of which is hereby acknowledged, does for himself his successors and assigns, hereby covenant, consent and agree to and with Lender, it's successors and assigns, that beneficiaries said loan in the amount of \$932,768.36 is subordinate to said Deed Of Trust in favor of said Lender being recorded in Weber County, as Entry No.: 2962100 recorded January 18, 2019 of Official Records of said County, on the above described property.

Dated: 3/19/19

Allure Pebble, LLC
By: Seth Ure -- Manager

Subscribed and sworn to before me this 19 day of March 2019

By Seth Ure manager Allure Pebble LLC

Ryan
Notary Public

