2954366 BK 6566 PG 1019

WHEN RECORDED RETURN TO: Ellison Homeowners Association

c/o FCS Community Management PO Box 5555

Draper, UT 84020 801-256-0465

RETURNED

manager@hoaliving.com

JUL 27 2016

E 2954366 B 6566 P 1019-1020 RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 07/27/2016 01:52 PM FEE \$37.00 Pms: 2 DEP RT REC'D FOR FCS COMMUNITY MAN AGEMENT

Space Above for Recorder's Use Only

Parcel #'s:

103000101 through 103000113 (All of Lots 101 through 113, Ellison Park Estates Phase 1)

103030201 through 103030204 (All of Lots 201 through 204, Ellison Park Estates Phase 2)

103030205 (All of Lot 205 Gore Lot, Ellison Park Estates Phase 2)

103030206 (All of Lot 206 Gore Lot, Ellison Park Estates Phase 2)

103030207 (All of Lot 207, Ellison Park Estates Phase 2)

103030208 (All of Lot 208 Gore Lot, Ellison Park Estates Phase 2)

103030209 through 103030214 (All of Lots 209 through 214, Ellison Park Estates Phase 2)

All future Phases, Lots and/or Units

NOTICE OF ASSESSMENT & NOTICE OF REINVESTMENT FEE COVENANT

Each Lot or Unit in Ellison Park Estates is subject to recurring assessments. Escrow agents, title companies, or others desiring current information as to the status of assessments should contact FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

This notice affects the parcels referenced above and any subsequent parcels added to the community via appropriate expansion documentation.

ADDITIONALLY, please note that the Buyer or Seller of a Lot or Unit at Ellison Park Estates shall be required to pay to the Ellison Homeowners Association at the time of closing or settlement of the sale of his or her Lot or Unit a Reinvestment Fee in a sum to be determined by the governing board.

This is not a large master planned development. The amount of the Reinvestment Fee may not exceed .5% of the value of the Lot or Unit at the time of closing unless the Lot or Unit is part of a large master planned development and shall comply with the requirements of Utah Code Ann., Section 57-1-46(5) (2010) as amended or supplemented.

The name of the association of owners responsible for the collection and management of the Reinvestment Fee is the Ellison Homeowners Association (the "Association") and the address is c/o FCS Community Management; PO Box 5555; Draper, UT 84020. The phone number is 801-256-0465. The email address is manager@hoaliving.com.

The Reinvestment Fee Covenant is intended to run with the Land and to bind successors in interest and assigns thereof.

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The existence of this Reinvestment Fee Covenant precludes the imposition of any additional Reinvestment Fee Covenant on the Land or any Lot.

The duration of the Reinvestment Fee Covenant is ongoing until amended or supplemented.

The purpose of the Reinvestment Fee is limited to one or more of the following: common planning, facilities, and infrastructure; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; charitable purposes; or association expenses (including, but not limited to, administrative set-up fees).

The Reinvestment Fee required to be paid under the Reinvestment Fee Covenant shall benefit the burdened property.

IN WITNESS WHEREOF, the Association has executed this notice the <u>8th</u> day of <u>June</u>, 20<u>16</u>.

On the <u>8th</u> day of <u>June</u>, 20<u>16</u>, personally appeared before me <u>Michael Johnson</u>, who by me being duly sworn, did say that he is the Authorized Representative/Managing Agent of the Ellison Homeowners Association, and that the within and foregoing notice was signed in behalf of said Association by authority of its Board of Trustees, and said <u>Michael Johnson</u> duly acknowledged to me that said Association authorized the same.

MUNIC NOTARY PUBLIC

