2941224 BK 6524 PG 1360

RETURNED MAY 2 5 2016

E.2941224 B 6524 P 1360-1361A RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 05/25/2016 03:55 PM FEE \$59.00 Pms: 3 DEP RTT REC'D FOR PORTER WALTON HO A

After Recording Return to: 215 N. Redwood Rd., Suite #8 North Salt Lake, UT 84054

NOTICE OF REINVESTMENT FEE

Porter Walton Townhomes P.U.D, Inc., has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: Porter Walton Townhomes, Inc., 215 N. Redwood Rd., Suite # 8, North Salt Lake, UT 84054

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is .5% of the final purchase price of a unit.

Dated: May 25, 2016.

Porter Walton Townhomes P.U.D., Inc.

By: Patrick Scott

Its Authorized Representative

STATE OF UTAH

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County of Davis)

The execution of the foregoing instrument was acknowledged before me this 25th day of May, 2016 by Patrick Scott an Authorized Representative of Porter Walton Townhomes P.U.D., Inc., to sign this document, and who is personally known to me or who has provided an acceptable and adequate identification.



Notary Public

2941224 BK 6524 PG 1361

EXHIBIT A LEGAL DESCRIPTION -PORTER WALTON TOWNHOMES P.U.D. PORTER WALTON TOWNHOMES

BEGINNING AT A POINT 831.04 FEET N89°40'15"E ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SECTION 18, TOWNSHIP 2 NORTH, RANGE 1 EAST, SALT LAKE BASE AND MERIDIAN, SAID NORTHWEST CORNER BEING 111.17 FEET S89°56'06"E FROM A FOUND WITNESS CORNER TO SAID SECTION CORNER; AND RUNNING THENCE N00°03'06"E 80.00 FEET TO THE SOUTHWEST CORNER OF THE CENTERVILLE MARKETPLACE SUBDIVISION PHASE 2; THENCE N89°56'35"E ALONG THE SOUTHERLY BOUNDARY OF SAID PLAT 442.89 FEET; THENCE S00°19'45"E 440.81 FEET; THENCE S89°40'15"W 95.02 FEET; THENCE S00°19'44"E 204.95 FEET A POINT ON THE NORTHERLY RIGHT-OF-WAY LINE OF PORTERS LANE; THENCE N89°54'03"W ALONG SAID NORTHERLY RIGHT-OF-WAY LINE 352.17 FEET; THENCE N00°03'06"E 565.24 FEET TO THE POINT OF BEGINNING.

CONTAINING 6.15 ACRES.

PORTER WALTON TOWNHOMES P.U.D. A PLANNED UNIT DEVELOPMENT OF THE NORTHWEST QUARTER OF SECTION 18 AND THE SOUTHWEST QUARTER OF SECTION 7, T.2N., R.1E., S.L.B.&M., U.S. SURVEY CENTERVILLE CITY, DAVIS COUNTY, UTAH

Brighton Development Utah LLC Owns All Lats Not Marked

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47		0047
101		0101
102		0/02
/43		0/03
194_		0104
205	<u> </u>	0205
206		0509
207		0207
208		0208
209		0209
310		03/0
311		0.311
3/2		03/2
313		03/3
L 314 ·		03/4

COTT	OWNER	· ALA
LUI	UNITER	110
415		10415
416		04/6
417		0417
4/8		0418
419		0419
520		0520
521		0521
522		0522
523		0523
524		0524
625		0625
626		0626
627		0627
428		0628
729		0729

LOT	OWNER	P.10
730		0730
731		0731
7.32_		0732
833		0833
834	<u></u>	0834
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PREFIX

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LAST # PAGE 2 of 2



1" = 50'

JOTS: 101-104, 205-209, 310-314, 415-419, 520-524, 625-628