

WHEN RECORDED, MAIL TO:

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Salt Lake City, Utah 84121

E 2915402 B 6431 P 333-335
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH, RECORDER
01/13/2016 11:55 AM
FEE \$43.00 Page 3
DEP RTT REC'D FOR LAKEVIEW FARMS

12-842-0101-0130

NOTICE OF REINVESTMENT FEE COVENANT

*(The Bluff at Lakeview Farms – a Residential Community
Located in the City of Syracuse, Davis County, State of Utah)*

Pursuant to Utah Code Ann. §57-1-46 et seq., notice is hereby provided that each Lot that is part of the “Project” as defined in the “Declaration” (defined below) is subject to a reinvestment fee covenant requiring payment of \$ 150⁰⁰ to the “Association.” As set forth in the Declaration, the amount of the reinvestment fee may be adjusted by the Declarant during the Period of Declarant’s Control and thereafter by the Board of Directors of the Association.

1. The Declaration is that certain Declaration of Covenants, Conditions, Easements and Restrictions for The Bluff at Lakeview Farms, recorded with the Davis County Recorder’s Office on Jan 13, 2016, as Entry No. 2915401.
2. The Association is The Bluff at Lakeview Farms Homeowners Association, Inc., and the fee under the reinvestment fee covenant shall be paid to the Association and delivered to the following address, unless a different address is specified by the Association:

1798W 5150 So Suite 103
Provo Utah 84067

3. The reinvestment fee covenant is described in Article 4 of the Declaration. The reinvestment fee covenant is intended to run with the land and bind all successors in interest and assigns.
4. The existence of the reinvestment fee covenant precludes the imposition of any additional reinvestment fee covenants on the burdened property.
5. The reinvestment fee covenant shall remain in full force and effect so long as the Declaration encumbers the Project (as the term “Project” is defined in the Declaration).
6. The purpose of the reinvestment fee covenant and the fees to be paid to the Association is to enable the Association to meet its obligations and to benefit the Property (as defined in the Declaration) and to be used for any purpose allowed by law.
7. The fees required to be paid to the Association pursuant to the reinvestment fee covenant must be used by the Association to meet the Association’s obligations and to benefit the Property and to be used for any purpose allowed by law.

8. This Notice of Reinvestment Fee Covenant shall be recorded in the Davis County Recorder's Office against the real property described in Exhibit "A" hereto.

WHEREFORE, this Notice of Reinvestment Fee Covenant is executed by Lakeview Farms 1, LLC, as the "Declarant" of the Declaration and as authorized representative of the Association.

DECLARANT:

Lakeview Farms 1, LLC

By: *Allen Kay*
Its: *Member Manager*

STATE OF UTAH)
 :SS.
COUNTY OF *Davis*)

The foregoing instrument was acknowledged before me this *11* day of *Jan*, 2016, by *Allen Kay*, as *Member Manager* of Lakeview Farms 1, LLC.

[Signature]
NOTARY PUBLIC

SEAL:

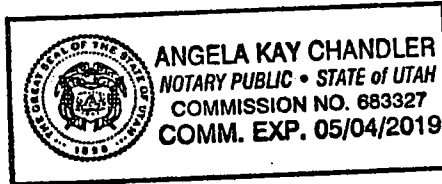


EXHIBIT "A"

ALL OF LOTS

101,102,103,104,105,106,107,108,109,110,111,112,113,114,115,116,117,118,119,120,121,122,
123,124,125,126,127,128,129 & 130 THE BLUFF AT LAKEVIEW FARMS SUBDIVISION PHASE
1, SYRACUSE CITY, DAVIS COUNTY, UTAH, ACCORDING TO THE OFFICIAL PLAT
THEREOF