2832701 BK 6140 PG 698 E 2832701 B 6140 P 698-699
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
11/6/2014 3:56:00 PM
FEE \$66.00 Pgs: 2
DEP eCASH REC'D FOR SEB LEGAL LLC

After Recording Return to: 2225 Murray Holladay Rd., Suite 111 Salt Lake City, UT 84117

NOTICE OF REINVESTMENT FEE

THREE FOUNTAINS OF BOUNTIFUL HOMEOWNERS ASSOCIATION, INC has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: THREE FOUNTAINS OF BOUNTIFUL HOMEOWNERS ASSOCIATION, INC., c/o HOA of Utah, 3335 South 900 East, #230, Salt Lake City, UT, 84106.

Association Phone: 801-485-1086

Association Email: janhoaofutah@outlook.com

<u>Duration</u>: The duration of the reinvestment fee is perpetual.

<u>Purpose</u>: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: November 6, 2014

Three Fountains of Bountiful Homeowners Association, Inc.

By Sam Bell

Its Authorized Representative

STATE OF UTAH)

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County of Salt Lake

The execution of the foregoing instrument was acknowledged before me this 6th day of November, 2014 by Sam Bell as an Authorized Representative of THREE FOUNTAINS OF BOUNTIFUL HOMEOWNERS ASSOCIATION, INC., who is personally known to me or who has provided an acceptable and adequate identification.

Noton

JALYN PETERSON
Notary Public
State of Utah
Comm. No. 656637
My Comm. Expires Jul 12, 2016

EXHIBIT A LEGAL DESCRIPTION

All Units of the Three Fountains of Bountiful Condominiums as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

BUILDING	UNITS	PARCEL NUMBER
D-1	A-B	03-079-0001 THROUGH 03-079-0002
D-2	A-B	03-079-0003 THROUGH 03-079-0004
E-1	A-H	03-079-0005 THROUGH 03-079-0012
E-2	A-H	03-079-0013 THROUGH 03-079-0020
E-3	A-H	03-079-0021 THROUGH 03-079-0028
E-4	A-H	03-079-0029 THROUGH 03-079-0036
Q-1	: A-D	03-079-0037 THROUGH 03-079-0040
Q-2	A-D	03-079-0041 THROUGH 03-079-0044
Q-3	A-D	03-079-0045 THROUGH 03-079-0048
T-1	A-L	03-079-0049 THROUGH 03-079-0060