

WHEN RECORDED MAIL TO:
Cottonwood Title Insurance Agency, Inc.
1216 W. Legacy Crossing Blvd., Suite
100
Centerville, UT 84014

File No.: 177205-DWP

ENT# 282924 Pg 1 of 3
Date: 15-Apr-2024 11:19 AM
Fee: \$40.00 ACH
Filed By: JK
CINDY PETERSON, RECORDER
BEAVER COUNTY CORPORATION
For: COTTONWOOD TITLE INSURANCE AGENCY, I
Recorded Electronically by Simplifile

SUBORDINATION AGREEMENT

The undersigned Sunny Day Holdings, LLC is the beneficiary under a Deed of Trust dated April 16, 2021 and recorded April 19, 2021 as Book 555, Page 368, Entry Number 273810 of the official records of the Beaver County Recorder's Office covering the following described property located in Beaver County, State of Utah:

See Exhibit A attached hereto and made a part hereof

TAX ID NO.: 03-0045-0047 (for reference purposes only)

The undersigned hereby subordinates its interest under the said Deed of Trust to that certain Trust Deed Granted by Sleepy Lagoon Townhomes L.L.C., a Utah limited liability company, as Trustor, in favor of Evolution Properties, L.L.C. as Beneficiary, the amount not to exceed Four Hundred Thousand And No/100 Dollars (\$400,000.00), which Trust Deed is Dated 4/12/24 and embraces the real property described above and recorded on 4/15/24, as Entry No. 282923, in Book — at Page — of official records.

This subordination shall become effective immediately upon recording of the same.

This agreement is for the sole purpose of subordinating the interest of Sunny Day Holdings, LLC to the Trust Deed to Evolution Properties, L.L.C. and for no other reason. The interest of Sunny Day Holdings, LLC shall retain its priority over any other interests or liens of record on the subject property.

Dated this 11 day of April, 2024,

Sunny Day Holdings, LLC

By: Sunny A. Johnson
Name: Sunny A. Johnson
Its: Manager

State of Utah)

County of Utah)

On the 11th of April, 2024, personally appeared before me
Thomas H. Roberts who being by me duly sworn did say,
that they the said Sunny A. Johnson is the Manager of
Sunny Day Holdings, LLC, and that the within and foregoing instrument was signed on behalf of said
Sunny Day Holdings, LLC and acknowledged to me that the said
executed the same with authority.



THOMAS H. ROBERTS
Notary Public, State of Utah
Commission #712125
My Commission Expires
May 27, 2024

Thomas H. Roberts
NOTARY PUBLIC

EXHIBIT A
PROPERTY DESCRIPTION

Beginning at a point on the West line of Old U.S. Highway 91, which is South 89°42'57" East along the Section line 1118.84 feet and South 00°00'00" West 743.11 feet and South 00°19'41" West 16.94 feet from the North quarter corner of Section 28, Township 29 South, Range 7 West, Salt Lake Base and Meridian, and running thence South 00°19'41" West 395.56 feet; thence South 89°47'35" West 211.20 feet; thence North 00°19'41" East 314.82 feet; thence South 88°21'25" East 72.32 feet; thence North 42°39'46" East 103.01 feet; thence North 73°07'31" East 23.29 feet; thence North 88°42'00" East 47.28 feet to the point of beginning.

LESS AND EXCEPTING THEREFROM that portion lying within the boundaries of the State Road right of way.

Tax Id No.: 03-0045-0047