

After Recording Return to:
2225 Murray Holladay Rd., Suite 111
Salt Lake City, UT 84117

NOTICE OF REINVESTMENT FEE

SHAELA PARK, PUD OF CENTERVILLE, HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: SHAELA PARK PUD OF CENTERVILLE HOMEOWNERS ASSOCIATION, INC., 9140 South State Street, Suite 202, Sandy, UT 84070.

Association Phone: 801-355-1136

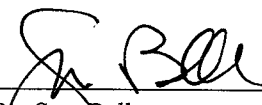
Association Email: kati@treoproperties.com

Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; open space; recreation amenities; or charitable expenses.

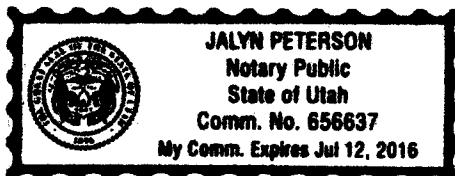
Reinvestment Fee Amount: The reinvestment fee is up to 0.5% of the sales price on all properties described in Exhibit "A," unless excepted from payment in the declaration. Please contact the Association for information on whether the property in question may qualify for an exception.

DATED: 6/10/14


By: Sam Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

Bell The execution of the foregoing instrument was acknowledged before me this 6/10, 2014 by Sam, as an Authorized Representative of SHAELA PARK, PUD OF CENTERVILLE, HOMEOWNERS ASSOCIATION, Inc., who is personally known to me or who has provided an acceptable and adequate identification.



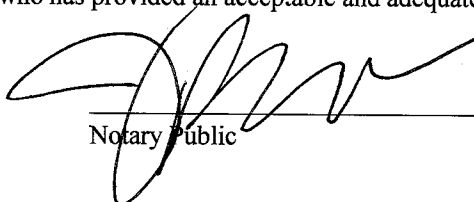

Notary Public

EXHIBIT A
LEGAL DESCRIPTION

Lots 1 – 32, Parcel A, and Common Area Shaela Park PUD as shown on the Plat Map thereof on record in the Davis County Recorder's Office.

Serial Nos. 03-168-0001 through 03-168-0036