GBYR 2014 Recorder use only TC - 582 Rev 4/92 Utah State Tax Commission E 2793010 B 5969 P 302-303 Application for RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 03/06/2014 11:47 AM Assessment and FEE \$0.00 Pas: 2 DEP RT REC'D FOR DAVIS COUNTY ABSE Taxation of PET I MAGD SSOR MAR 0 6 2014 Agricultural Land 1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in Date of Application February 3, 2014 Owner name Millcreek Partners LLC 27%, Teton Investment Holding LP 23 %, Wayne Owner telephone number 801/549.7974 A. Belleau 50 % Owner mailing address 1572 North Woodland Park Dr Suite City Layton Zip 84041 505 Lessee (if applicable) Owner telephone number Lessee mailing address State Zip Code If the land is leased, provide the dollar amount per acres of the rental Rental amount per acre: agreement Land Type County Total acres for this application Acres Acres 19.00AC Orchard Irrigation Property serial number (additional space on Dry Land Non - Productive Meadow Other (specify) 09-341-0306 19.00 Grazing Land Complete legal description of agricultural land (continue on reverse side or attach additional pages) SEE ATTACHED LEGAL Certification: Read certificate and sign. I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use. County Assessor Use Notary Public Denied Approved (Subject to review) pate Application Received: **ALISSA VANDERHOOF** County Assessor Notary Public . State of Utah rung Commission # 671379 COMM. EXP. 11-14-2017 Date Subscribed and Notary Public Signature: x Det on Investment Holdey Lill

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Parcel # 09-341-0306

BEG AT THE SW COR OF LOT 302, LEGEND HILLS SUB PHASE 3, WH PT IS ALSO S 0^10'30" W 683.23 FT ALG THE SEC LINE & S 90^00'00" W 1321.64 FT FR THE E 1/4 COR OF SEC 7-T4N-R1W, SLM; & RUN TH FOLLOWING THE W LINE OF SD LOT 302, N 0^06'50" E 676.95 FT & N 0^06'22" E 834.45 FT TO THE N LINE OF SD LOT; TH ALG THE N LINE THE FOLLOWING 2 COURSES & DIST: S 53^11'33" E 430.95 FT & S 53^45'03" E 378.21 FT; TH S 0^00'00" W 1030.87 FT TO A PT ON THE S LINE OF SD LOT 302, WH PT IS ON THE N R/W OF 1400 SOUTH STREET; TH ALG SD R/W LINE N 89^53'10" W 652.94 FT TO THE POB. CONT 19.00 ACRES