

Copy

WHEN RECORDED RETURN TO:
EON W STUART
120 BELMORE DRIVE
KAYSVILLE, UT 84037
File # 20562

ENTRY NO. 00258908
12/21/2009 02:28:10 PM B: 0536 P: 0732
Trust Deed PAGE 1 / 6
CRAIG J. SPERRY, JUAB COUNTY RECORDER
FEE \$ 34.00 BY INVESTERS QUALITY TITLE

**Trust Deed
With Assignment Of Rents**

THIS TRUST DEED is made this 18th day of December, 2009 between

FIRST CONTACT FOR WEALTH, INC., as TRUSTORS,
of: 12832 SOUTH OLD FORT DRIVE, RIVERTON, UT 84065

INVESTOR QUALITY TITLE, as TRUSTEE*,
of: 8706 SOUTH 700 EAST, STE 103, SANDY, UT 84070, and,

DEON W STUART AND CAROLYN M PITT STUART, AS JOINTENANTS, as BENEFICIARY.
of: 120 BELMORE DRIVE, KAYSVILLE, UT 84037

WITNESSETH: That Trustor CONVEYS AND WARRANTS TO TRUSTEE IN TRUST, WITH
POWER OF SALE, the following described property situated in JUAB County, State of
Utah:

See Attached Exhibit "A"

PART OF APN: XC002723-1 AND XC002723-11

Together with all buildings, fixtures and improvements thereon and all water rights, rights of way, easements,
rents, issues, profits, income, tenements, hereditaments, privileges and appurtenances thereunto belonging,
now or hereafter used or enjoyed with said property, or any part thereof, SUBJECT, HOWEVER, to the right,
power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents,
issues, and profits;

FOR THE PURPOSE OF SECURING (1) payment of the indebtedness evidenced by a promissory note of
even date herewith, in the principal sum of \$551,549.00 made by Trustor, payable to the order of Beneficiary
at the times, in the manner and with interest as therein set forth, and any extensions and/or renewals or
modifications thereof; (2) the performance of each agreement of Trustor herein contained; (3) the payment of
such additional loans or advances as hereafter may be made to Trustor, or his successors or assigns, when
evidenced by a promissory note or notes reciting that they are secured by this Trust Deed; and (4) the
payment of all sums expended or advanced by Beneficiary under or pursuant to the terms hereof, together
with interest thereon as herein provided.

TO PROTECT THE SECURITY OF THIS TRUST DEED, TRUSTOR AGREES:

1. To keep said property in good condition and repair; not to remove or demolish any building thereon; to complete or restore promptly and in good and workmanlike manner any building which may be constructed, damaged or destroyed thereon; to comply with all laws, covenants and restrictions affecting said property; not to commit or permit waste thereof; not to commit, suffer or permit any act upon said property in violation of law; to do all other acts which from the character or use of said property may be reasonably necessary, the specific enumerations herein not excluding the general; and if the loan secured hereby or any part thereof is being obtained for the purpose of financing construction of improvements on said property, Trustor further agrees:

- (a) To commence construction promptly and to pursue same with reasonable diligence to completion in accordance with plans and specifications satisfactory to Beneficiary, and
- (b) To allow Beneficiary to inspect said property at all times during construction.

Trustee, upon presentation to it of an affidavit signed by Beneficiary, setting forth facts showing a default by Trustor under this numbered paragraph, is authorized to accept as true and conclusive all facts and statements therein, and to act thereon hereunder.

2. To provide and maintain insurance, of such type or types and amounts as Beneficiary may require, on the improvements now existing or hereafter erected or placed on said property. Such insurance shall be carried in companies approved by Beneficiary with loss payable clauses in favor of and in form acceptable to Beneficiary. In event of loss, Trustor shall give immediate notice to Beneficiary, who may make proof of loss, and each insurance company concerned is hereby authorized and directed to make payment for such loss directly to Beneficiary instead of to Trustor and Beneficiary jointly, and the insurance proceeds, or any part thereof, may be applied by Beneficiary, at its option, to reduction of the indebtedness hereby secured or to the restoration or repair of the property damaged.

3. To deliver to, pay for and maintain with Beneficiary until the indebtedness secured hereby is paid in full, such evidence of title as Beneficiary may require, including abstracts of title or policies of title insurance and any extensions or renewals thereof or supplements thereto.

4. To appear in and defend any action or proceeding purporting to affect the security hereof, the title to said property, or the rights or powers of Beneficiary or Trustee; and should Beneficiary or Trustee elect to also appear in or defend any such action or proceeding, to pay all costs and expenses, including cost of evidence of title and attorney's fees in a reasonable sum incurred by Beneficiary or Trustee.

5. To pay at least 10 days before delinquency all taxes and assessments affecting said property, including all assessments upon water company stock and all rents, assessments and charges for water, appurtenant to or used in connection with said property; to pay, when due, all encumbrances, charges, and liens with interest, on said property or any part thereof, which at any time appear to be prior or superior hereto; to pay all costs, fees, and expenses of this Trust.

6. Should Trustor fail to make any payment or to do any act as herein provided, then Beneficiary or Trustee, but without obligation so to do and without notice to or demand upon Trustor and without releasing Trustor from any obligation hereof, may: Make or do the same in such manner and to such extent as either may deem necessary to protect the security hereof, Beneficiary or Trustee being authorized to enter upon said property for such purposes; commence, appear in and defend any action or proceeding purporting to affect the security hereof or the rights or powers of Beneficiary or Trustee; pay, purchase, contest or compromise any encumbrance, charge or lien which in the judgment of either appears to be prior or superior hereto; and in exercising any such powers, incur any liability, expend whatever amounts in its absolute discretion it may deem necessary therefor, including costs of evidence of title, employ counsel, and pay his reasonable fees.

7. To pay immediately and without demand all sums expended hereunder by Beneficiary or Trustee, with interest from date of expenditure at the rate of ten per cent (10%) per annum until paid, and the repayment thereof shall be secured hereby.

IT IS MUTUALLY AGREED THAT:

8. Should said property or any part thereof be taken or damaged by reason of any public improvement or condemnation proceeding, or damaged by fire, or earthquake, or in any other manner, Beneficiary shall be entitled to all compensation, awards, and other payments or relief therefor, and shall be entitled at its option to commence, appear in and prosecute in its own name, any action or proceedings, or to make any compromise or settlement, in connection with such taking or damage. All such compensation, awards, damages, rights of action and proceeds, including the proceeds of any policies of fire and other insurance affecting said property, are hereby assigned to Beneficiary, who may, after deducting therefrom all its expenses, including attorney's fees, apply the same on any indebtedness secured hereby. Trustor agrees to execute such further assignments of any compensation, award, damages, and rights of action and proceeds as Beneficiary or Trustee may require.

9. At any time and from time to time upon written request of Beneficiary, payment of its fees and presentation of this Trust Deed and the note for endorsement (in case of full reconveyance for cancellation and retention), without affecting the liability of any person for the payment of the indebtedness secured hereby, Trustee may (a) consent to the making of any modification of said property; (b) join in granting any easement or creating any restriction thereon; (c) join in any subordination or other agreement affecting this Trust Deed or the lien or charge thereof; (d) reconvey, without warranty, all or any part of said property. The grantee in any reconveyance may be described as "the person or persons entitled thereto," and the recitals therein of any matters or facts shall be conclusive proof of the truthfulness thereof. Trustor agrees to pay reasonable Trustee fees for any of the services mentioned in this paragraph.

10. As additional security, Trustor hereby assigns to Beneficiary, during the continuance of these trusts, all rents, issues, royalties, and profits of the property affected by this Trust Deed and of any personal property located thereon. Until Trustor shall default in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, Trustor shall have the right to collect all such rents, issues, royalties, and profits earned prior to default as they become due and payable. If Trustor shall default as aforesaid, Trustor's right to collect any of such moneys shall cease and Beneficiary shall have the right, with or without taking possession of the property affected hereby, to collect all rents, royalties, issues, and profits. Failure or discontinuance of Beneficiary at any time or from time to time to collect any such moneys shall not in any manner affect the subsequent effectiveness of Beneficiary of the right, power, and authority to collect the same. Nothing contained herein, nor the exercise of the right by Beneficiary to collect, shall be, or be construed to be, an affirmation by Beneficiary of any tenancy, lease or option, nor an assumption of liability under, nor a subordination of the lien or charge of this Trust Deed to any such tenancy, lease or option.

11. Upon any default by Trustor hereunder, Beneficiary may at any time without notice, either in person, by agent, or by a receiver to be appointed by a court (Trustor hereby consenting to the appointment of Beneficiary as such receiver), and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of the property or any part thereof, in its own name sue for or otherwise collect said rents, issues and profits, and those past due and unpaid, and apply the same, less costs and expenses of operation and collection, including reasonable attorney's fees, upon any indebtedness secured hereby, and in such order as Beneficiary may determine.

12. The entering upon and taking possession of said property, the collection of such rents, issues and profits, or the proceeds of fire and other insurance, or of compensation or awards for any taking or damage of said property, and the application or enforcement of any of the aforesaid, shall not cure or waive any default or notice of default hereunder or invalidate any action taken pursuant to such notice.

13. The failure on the part of Beneficiary to exercise any right hereunder shall not operate as a waiver of such right and the waiver by Beneficiary of a default shall not constitute a waiver of any other or subsequent default.

14. Time is of the essence hereof. Upon default by Trustor in the payment of any indebtedness secured hereby or in the performance of any agreement hereunder, all sums secured hereby shall immediately become due and payable at the option of Beneficiary. In the event of such default, Beneficiary may execute or cause Trustee to execute a written order of sale, or of election to cause said property to be sold to satisfy the obligations hereof, and Trustee shall execute such order for record in each county wherein said property or some part of parcel thereof is situated. Beneficiary shall deposit with Trustee, the note and all documents evidencing expenditures secured hereby.

15. After the lapse of such time as may be specified in the notice of default, and notice of default and demand on Trustor, shall sell said property, or such part thereof as it may determine (but subject to any statutory right of Trustor to direct the sale of such property, if consisting of several known lots or parcels, shall be sold), at public auction to the highest bidder, the purchase price payable in lawful money of the United States, at the time of sale. Trustee may, in his or her discretion, if he or she deems it expedient, postpone the sale for any period of time not exceeding thirty (30) days. Notice of postponement shall be given by a person appointed by Trustee for the sale; provided, if the sale is postponed for more than one day beyond the day designated in the notice of sale, notice thereof shall be given by such person as the original notice of sale. Trustee shall execute and deliver to the purchaser the deed to the property so sold, but without any covenant or warranty, express or implied. The recitals in such deed shall be conclusive proof of the truthfulness thereof. Any person who bids at the sale shall be bound to purchase the property so sold at the sale. Trustee shall apply the proceeds of sale to payment of (1) the costs and expenses of exercising the power of sale and of the sale, including the payment of the Trustee's and attorney's fees; (2) cost of any evidence of title procured in connection with such sale and revenue stamps on Trustee's Deed; (3) all sums expended under the terms hereof, not then repaid, with accrued interest at 10% per annum from date of expenditure; (4) all other sums then secured hereby; and (5) the remainder, if any, to the person or persons lawfully entitled thereto, or the Trustee, in its discretion, may deposit the balance of such proceeds in any bank in the county in which the sale took place.

16. Upon the occurrence of any default by Trustor, Beneficiary shall have the option to declare all sums secured hereby immediately due and payable and foreclose this Trust Deed in the manner provided by law for the foreclosure of mortgages on real property and Beneficiary shall be entitled to recover in such proceedings all costs and expenses incident thereto, including a reasonable attorney's fee in such amount as shall be fixed by the court.

17. Beneficiary may appoint a successor Trustee at any time by filing for record in the office of the County Recorder of each county in which said property, or any part thereof is situated, a substitution of Trustee. From the time the substitution is filed for record, the person named as Trustee shall succeed to all the powers, duties, authority and title of the Trustee named herein or of any successor Trustee. Each such substitution shall be executed and acknowledged, and notice thereof shall be given and proof thereof made, in the manner provided by law.

18. This Trust Deed shall apply to, inure to the benefit of, and bind all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. All obligations of Trustor hereunder are joint and several. The term "Beneficiary" shall include the lender and holder, including any pledgee, of the note secured hereby. In this Trust Deed, unless the context requires, the masculine gender includes the feminine and/or neuter, and the singular number includes the plural.

19. Trustee accepts this Trust when this Trust Deed, duly executed and acknowledged, is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other Trust Deed or of any action or proceeding in which Trustor, Beneficiary, or Trustee shall be a party unless brought by Trustee.

20. This Trust Deed shall be construed and interpreted according to the laws of the State of Utah.

21. The undersigned Trustor requests that all notices of default and of any notice of sale hereunder be mailed to him at the address hereinafter set forth.

22. If all or any part of the Property or any interest therein is sold or transferred without the beneficiary's prior written consent, beneficiary may, at its option, require immediate payment of the entire unpaid balance.

CONTACT FOR WEALTH, INC.

Donald Raines President
DONALD RAINES, PRESIDENT

EXHIBIT "A"

PROPERTY LOCATED IN JUAB COUNTY, STATE OF UTAH, AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT SOUTH 1 DEGREE 01'01" WEST 172.28 FEET ALONG THE SECTION LINE FROM THE NORTHWEST CORNER OF SECTION 25, TOWNSHIP 11 SOUTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN (BASIS OF BEARING = NORTH 88 DEGREES 10'18" EAST 2670.00 FEET BETWEEN THE NORTHWEST CORNER AND THE NORTH QUARTER CORNER OF SAID SECTION 25); THENCE NORTH 88 DEGREES 21'13" EAST 5340.41 FEET TO THE EAST LINE OF SAID SECTION 25; THENCE SOUTH 0 DEGREES 54'54" EAST 904.92 FEET TO THE EAST QUARTER CORNER OF SAID SECTION 25; THENCE SOUTH 88 DEGREES 21'09" WEST 2670.00 FEET ALONG THE EAST-WEST CENTER OF SECTION LINE TO THE CENTER OF SAID SECTION 25; THENCE NORTH 0 DEGREES 57' 18" WEST 10.00 FEET ALONG THE NORTH-SOUTH CENTER OF SECTION LINE; THENCE SOUTH 88 DEGREES 21'09" WEST 2668.81 FEET PARALLEL WITH THE EAST-WEST CENTER OF SECTION LINE TO THE WEST LINE OF SAID SECTION 25; THENCE NORTH 1 DEGREE 01'01" WEST 895.00 FEET ALONG THE SECTION LINE TO THE POINT OF BEGINNING.

PART OF APN: XC002723-1 AND XC00-2723-11