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RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
08/27/2013 12:33 PM
FEE \$18.00 P9s: 5
DEP RT REC'D FOR OLD REPUBLIC NATIONAL TITLE

Prepared Out of State By: Matthew W. Barnes Burr & Forman LLP 420 North Twentieth Street, Suite 3400 Birmingham, Alabama 35203

Recording Requested by and Return to: Old Republic Residential Information Services 530 S. Main Street, Suite 1031

11-117-0031

Akron, Ohio 44311 Attention:

Schamberlain

Space above for County Recorder's Use

Cross Reference to: Book 2018 Page 556 Davis County, Utah

MEMORANDUM OF MASTER PREPAID LEASE AND MANAGEMENT AGREEMENT

THIS MEMORANDUM OF MASTER PREPAID LEASE AND MANAGEMENT AGREEMENT (this "Memorandum") is made this ________ day of _________, 2013, by and between T-MOBILE WEST TOWER LLC, a Delaware limited liability company ("T-Mobile Lessor"), having a mailing address of 12920 S.E. 38th Street, Bellevue, Washington 98006, and CCTMO LLC, a Delaware limited liability company ("Crown"), having a mailing address of 2000 Corporate Drive, Canonsburg, Pennsylvania 15317.

- 1. Davis County, and Western PCS II Corporation, a Delaware corporation, ("Original T-Mobile Tenant") entered into that certain Site Lease Agreement dated January 8, 1996, recorded in Book 2018, Page 556 in the Recorder's Office of Davis County, Utah, for certain real property as described on **Exhibit A** attached hereto and incorporated herein by reference (the "Land").
- 2. T-Mobile Lessor and Crown are parties to (a) a Master Prepaid Lease (the "MPL") and (b) a Management Agreement (the "MA"), each with an effective date of November 30, 2012, pursuant to which T-Mobile Lessor (as successor to Original T-Mobile Tenant) has granted to Crown and Crown has accepted, either (y) a leasehold or sub-leasehold interest in the Land, together with the telecommunications tower located thereon, and such other improvements as more fully set forth in the MPL or the MA, as applicable (collectively, the "Site"), or (z) an

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exclusive right to operate, manage and administer the Site, in either case, subject to the terms, conditions and reservations in the MPL or the MA, as applicable.

- 3. The MPL and the MA each have a term that commenced on November 30, 2012 and shall terminate or expire, with respect to the Site, on the Site Expiration Date or Technical Closing Date, as applicable, and as determined in accordance with the MPL and the MA, but in no event later than December 31, 2049.
- 4. Crown has an option to purchase T-Mobile Lessor's right, title and interest in the Site in accordance with Section 20 of the MPL.
- 5. Unless otherwise defined herein, capitalized terms shall have the meaning set forth in the MPL. The MPL and the MA and any and all amendments thereto contain terms and conditions in addition to those set forth in this Memorandum. This Memorandum is not intended to amend or modify the terms and conditions of the MPL or the MA or of any amendments thereto. The parties agree that the terms and conditions of the MPL and the MA, as applicable, shall govern the relationship of the parties under this Memorandum and the MPL and the MA are each incorporated herein by reference. In the event of a conflict or inconsistency between the terms of the MPL or the MA and this Memorandum, the applicable terms of the MPL and the MA shall govern and control.
- 6. This Memorandum shall not be amended, supplemented or modified in any respect, except pursuant to written agreement duly executed by the parties; provided, however, if the term of both the MPL and MA shall terminate or expire with respect to the Site, the parties shall execute and file a revocation of or amendment to this Memorandum to evidence such termination or expiration. If either party fails to timely execute a revocation of or amendment to this Memorandum promptly after the expiration or termination of both the MPL and MA, then the other party shall have the right to execute such revocation or amendment as attorney in fact for such failing party.

[Remainder of page intentionally left blank. Signature and acknowledgments to follow.]

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IN WITNESS WHEREOF, the parties hereto have set their hands and seals as of the date first above written.

T-MOBILE LESSOR:

T-MOBILE WEST TOWER LLC,

a Delaware limited liability company

By: CCTMO LLC,

a Delaware limited liability company

Its: Attorney in Fact

Angela Siebe Name:

Director Land Acq. Ops Its:

STATE OF SS COUNTY OF HARRIS

On this the <u>Ub</u> day of <u>JUY</u>, 2013, before me, the subscriber, a Notary Public in and for said State and County, personally appeared <u>ANGERA A. SIEBE</u>, the of CCTMO LLC, a Delaware limited liability company, as Attorney in Fact for T-MOBILE WEST TOWER LLC, a Delaware limited liability company, known or identified to me to be the person whose name is subscribed to the within instrument, and in due form of law acknowledged that he/she is authorized on behalf of said limited liability company to execute all documents pertaining hereto and acknowledged to me that he/she executed the same as his/her voluntary act and deed on behalf of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal in said State and County on the day and year last written.

Notary's Official Seal:

KELSER RONNETTE MCMILLER Notary Public, State of Texas My Commission Expires March 25, 2014

My commission expires: 3.25-14

<u>CROWN</u>	:
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CCTMO LLC,

a Delaware limited liability company

Angela Siebe Director Land Acq. Ops

STATE OF TEXAS COUNTY OF HARRIS

On this the 26 day of JULY, 2013, before me, the subscriber, a Notary Public in and for said State and County, personally appeared ANGECA A. SIEBE, the of CCTMO LLC, a Delaware limited liability company, known or identified to me to be the person whose name is subscribed to the within instrument, and in due form of law acknowledged that he/she is authorized on behalf of said limited liability company to execute all documents pertaining hereto and acknowledged to me that he/she executed the same as his/her voluntary act and deed on behalf of said entity.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my seal in said State and County on the day and year last written.

Notary's Official Seal:

KELSER RONNETTE MCMILLER Notary Public, State of Texas My Commission Expires March 25, 2014

(Signature of Notary)

My commission expires: 3.25-14

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EXHIBIT "A"

An approximately 2,500 square foot portion of the following described real property, together with easements for ingress, egress and utilities thereto:

BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF THE NORTHWEST QUARTER OF SECTION 36, TOWNSHIP 4 NORTH, RANGE 1 WEST, SALT LAKE BASE AND MERIDIAN, AND RUNNING THENCE SOUTH 89°52' EAST 723.342 FEET; THENCE SOUTH 23°08' WEST 776.71 FEET; THENCE NORTH 89°52' WEST 135.052 FEET; THENCE NORTH 67°34' WEST 307.83 FEET; THENCE NORTH 0°08' EAST 598.15 FEET TO THE POINT OF BEGINNING.

RESERVING HOWEVER TO GRANTOR A RIGHT-OF-WAY OVER EXISTING ROAD WAY ON THE NORTH OF THE ABOVE DESCRIBED PROPERTY.

Tax Serial No. 11-117-0031 1422 East 600 North, Kaysville, UT 84037