

2713575

NOTICE OF INTEREST AND MEMORANDUM OF LEASE

TO WHOM IT MAY CONCERN:

PLEASE TAKE NOTICE that THE LOCKHART CO., a Utah corporation, with offices at 310 South Main Street, Salt Lake City, Utah, is the holder of certain rights and interests in the fee title of certain real property by virtue of an Agreement of Lease executed on the 11th day of April, 1975, by and between MAJESTIC INVESTMENT COMPANY, a Utah corporation, as Lessor, and THE LOCKHART CO., as Lessee. Said real property is situated in Salt Lake County, State of Utah, and described as follows:

BEGINNING at a point on the West side of 2700 West Street, said point being South 956.39 feet and West 50.00 feet from the N.E. corner of the N.W. 1/4 of Section 33, T. 1 S, R. 1 W, Salt Lake Base and Meridian and running thence: S 00°00'44" W 90.67 feet along the West line of 2700 West Street; thence S 89°56'20" W 156.22 feet to a point 30.00 feet East of an existing building; thence running parallel to and 30.00 feet away from the said building N 00°00'44" E 90.67 feet; thence N 89°56'20" E 156.22 feet to the point of beginning.
Contains: 0.325 acres

TOGETHER with an easement for sewer, water and other utility purposes and a right of way for ingress and egress over the following described property: Beginning at a point on the West side of 2700 West Street, said point being South 1047.06 feet and West 50.00 feet from the Northeast corner of the Northwest quarter of Section 33, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and running thence South 00°00'44" West 18.0 feet along the west line of 2700 West Street; thence South 89°56'20" West 482.16 feet; thence North 00°00'44" East 18.0 feet; thence North 89°56'20" East 482.16 feet to the point of beginning.

ALSO TOGETHER with an easement for sewer, water and other utility purposes and a right of way for ingress and egress over the following described property: Beginning at a point South 865.72 feet and West 179.22 feet from the Northeast corner of the Northwest quarter of Section 33, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and running thence South 89°56'20" West 30.00 feet to an existing brick building; thence along said building for the next three courses and distances: South 00°00'44" West 58.34 feet; thence South 89°56'20" West 27.0 feet; thence South 00°00'44" West 123.0 feet; thence North 89°56'20" East 30.00 feet; thence North 00°00'44" East 93.0 feet; thence North 89°56'20" East 27.0 feet; thence North 00°00'44" East 88.34 feet to the point of beginning.

ALSO TOGETHER with an unlimited right of way over and across the following described property: Beginning at a point on the West side of 2700 West Street, said point being South 865.72 feet and West 33.0 feet from the Northeast corner of the Northwest quarter of Section 33, Township 1 South, Range 1 West, Salt Lake Base and Meridian, and running thence South 0°0'44" West 181.34 feet along the West line of 2700 West Street; thence South 89°56'20" West 17 feet; thence North 0°0'44" East 181.34 feet; thence North 89°56'20" East 17 feet to the point of beginning.

Recorded at Request of WESTERN STATES TITLE CO.
at 955am on Fee Paid \$ 360 KATIE L. DIXON, Recorder, JUN 4 1975
Salt Lake County, Utah, By Baker Dept. Date _____

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TJ-37287

The term of said Agreement of Lease is for twenty-five (25) years, unless sooner terminated as therein provided.

That all right, title and interest accruing to the Lessee under said Agreement of Lease is hereby asserted against the said described property.

MAJESTIC INVESTMENT COMPANY,
a Utah corporation

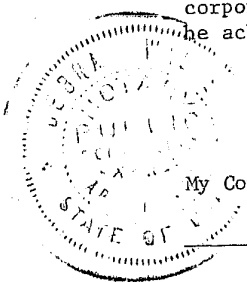
By: [Signature]
Title: Pres.

THE LOCKHART CO., a Utah corporation

By: [Signature]
Title: Ex. J.P.

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 9th day of May, 1975, before me personally appeared Keith L. Knight, known to me to be the President of the corporation that executed the within instrument, who being by me duly sworn, did say that he is said officer of the MAJESTIC INVESTMENT COMPANY, that the seal affixed to said instrument is the corporation seal of said corporation, that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and he acknowledged to me that said corporation executed the same.

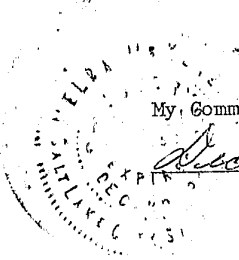


My Commission Expires: 4/1/77

Debra Walden
Notary Public
Residing at: Salt Lake City, Utah

STATE OF UTAH)
) ss.
COUNTY OF SALT LAKE)

On the 9th day of May, 1975, before me personally appeared W. Harold Johnson, known to me to be the Executive Vice President of the corporation that executed the within instrument, who being by me duly sworn, did say that he is said officer of THE LOCKHART CO., that the seal affixed to said instrument is the corporate seal of said corporation, that said instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and he acknowledged to me that said corporation executed the same.



My Commission Expires: Dec. 29, 1975

Melba McKenzie
Notary Public
Residing at: Salt Lake City, Utah