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WEBER COUNTY

2610607 P6 1 OF ERNEST D ROWLEY, WEBER COUNTY RECORDER

ZONING DEVELOPMENT AGREEMENT AMENDED EC-12 348 PM FEE \$.00 DEP SGC REC FOR: WEBER COUNTY CLERK/AUDITOR

PARTIES: The parties to this Zoning Development Agreement (Agreement) are Howard Schmidt D.B.A. Eden Valley Development LLC and John Lewis D.B.A. Capon Capital LLC ("the petitioner") and Weber County Corporation ("the County").

EFFECTIVE DATE: The effective date of this Agreement will be the date that rezoning approval is granted as outlined below by the Weber County Commission ("the Commission").

RECITALS: Whereas, the petitioner seeks to rezone property generally located in the East Half of Section 27, Township 7 North, Range 1 East, Salt Lake Base & Meridian within the unincorporated area of Weber County, Utah from Residential Estates Zone RE-15 and Open Space Zone O-1 to Residential Estate RE-15 zone and from Agricultural Valley Zone AV-3, Residential Estates Zone RE-15 and Open Space Zone O-1 to Forest Residential FR-3 Zone for the purpose of: Constructing 106 single family dwelling units and 24 two family dwelling unit which property consists of approximately 178 acres and is more particularly described on EXHIBIT A attached hereto and incorporated herein by this reference ("the property"); and,

WHEREAS, the County seeks to promote the health, welfare, safety, convenience and economic prosperity of the inhabitants of the County through the establishment and administration of Zoning Regulations concerning the use and development of land in the unincorporated area of the County as a means of implementing the adopted Land Use General Plans of all or part of the County; and

WHEREAS, petitioner has requested that certain property be rezoned for purposes of allowing him or his designees to develop the property in a manner which has been outlined to the Planning Commission; and

WHEREAS, the petitioner considers it to his advantage and benefit for the County to review his petition for rezoning based upon having prior knowledge of the development that is proposed for the property so as to more completely assess its compatibility with the County's General Plan and for the area and the existing land use surrounding the property to be rezoned as outlined in Exhibit A; and

WHEREAS, the County is desirous of rezoning the property for the purpose of developing the property in the manner outlined to the county but does not feel that the property should be rezoned unless the development that the petitioner contemplates is commenced and completed on the property within an agreed upon reasonable time; and

WHEREAS, it is in the best interests of both the petitioner and the County that in the event the petitioners project is not commenced, constructed and completed within a reasonable time that the zoning of the parcel described in Exhibit A be rezoned back to the zoning that existed prior to granting petitioners initial rezoning request; and

WHEREAS, the petitioner has acknowledged that, due to the lack of progress on the approved project, he will be in default of the previously approved Zoning Development Agreement; and

WHEREAS, the petitioner has requested that the County extend the expiration date of the previously approved Zoning Development Agreement recorded in the Office of the Weber County Recorder as entry number 2184604; and

WHEREAS, the County Commission, after receiving a recommendation from the Ogden Valley Planning Commission, has determined that proposed development continues to conform to the goals and objectives of the Ogden Valley General Plan and continues to be a benefit to both parties involved;

NOW THEREFORE, for good and valuable consideration in receipt of which is hereby acknowledged and accepted by both parties, the parties hereto mutually agree and covenant as follows:

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- 1. The County will rezone the property described in Exhibit A from Residential Estates Zone RE-15 and Open Space Zone O-1 to Residential Estate RE-15 Zone and from Agricultural Valley Zone AV-3, Residential Estates Zone RE-15 and Open Space Zone O-1 to Forest Residential FR-3 Zone for the purpose of allowing the petitioner to develop his property in conformance with the approved concept development plan.
- 2. The petitioner will develop the subject property based on the concept development plan attached hereto and marked as Exhibit B. The attached plan may be refined and modified but the general concept of the plan will not be changed without prior formal approval of the County. The petitioner has begun construction on the designated project described in Exhibit B of the original zoning development agreement and has until <u>February 2017</u> to complete the project.
- 3. Petitioner acknowledges that if the project has not begun or has not been completed within the time frames outlined above that he will request that the property be rezoned from a Residential Estates Zone RE-15 and Open Space Zone O-1 to Residential Estate RE-15zone and from Agricultural Valley Zone AV-3, Residential Estates Zone RE-15 and Open Space Zone O-1 to Forest Residential FR-3 Zone and this document will serve as his request that the property be rezoned by the County. Petitioner understands that the County's granting of his rezoning petition is contingent upon him completing the project substantially as outlined in Exhibit B and within the time frame outlined in this agreement.
- 4. The petitioner agrees that only uses which fall within the general use types included in the approved Concept Development Plan and which comply with the Zoning Ordinance provisions, will be approved on the petitioned for property as part of a more specific and more detailed version of the approved Concept Development Plan. No other uses will be approved until or unless this Agreement and the approved Concept Plan are amended or voided.
- 5. The responsibilities and commitments of the petitioner and the County as detailed in this document, when executed shall constitute a covenant and restriction running with the land and shall be binding upon the petitioner/owner his assignees and successors in interest and shall be recorded in the Office of the Weber County Recorder.
- Both parties recognize the advantageous nature of this Agreement which provides for the accrual
 of benefits and protection of interests to both parties.
- 7. The County will issue land use permits for only those uses determined to be within the general land use types listed on the Concept Development Plan and more specifically on more detailed development plans for the project or major phase thereof submitted to and approved by the County.
- 8. The following conditions, occurrences or actions will constitute a default by the petitioner, his assigns or successors in interest:
 - a. failure to present a detailed development plan including proposed uses for the project, or a major phase thereof, gain County approval and obtain land use and building permits and complete construction within the time periods specified in this Agreement.
 - b. disposing of the property for any other purpose than that approved by this Agreement, the concept development plan and general uses and any subsequent more detailed plans and uses approved by the County.
 - a written petition by the petitioner, his assigns or successors in interest, filed with the County seeking to void or materially alter any of the provisions of this Agreement.

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Zoning Development Agreement

Approved by the parties herein undersigned this

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9. In the event that any of the conditions constituting default by the petitioner, his assigns or successors in interest, occur, the County finds that the public benefits to accrue from rezoning as outlined in this Agreement will not be realized.

In such a case, the County shall examine the reasons for the default and lack of progress or proposed major change of plans, and either approve an extension of time or major change or the concept plan or initiate steps to revert the zoning designation to its former zone.

- 10. The parties may amend or modify the provisions of this Agreement, the concept development plan and list of use types only by written instrument and after considering the recommendation of the County Planning Commission which may hold a public hearing to determine public feeling on the proposed amendment or modification if deemed warranted.
- 11. This Agreement with any amendments shall be in full force and effect until all construction and building occupancy has taken place as per approved development plans or until the property covered herein has been reverted to its former zone designation as a result of default.
- 12. Nothing contained in this Agreement constitutes a waiver of the County's sovereign immunity under any applicable state law.
- 13. In the event that legal action is required in order to enforce the terms of this agreement, the prevailing party shall be entitled to receive from the faulting party any costs and attorney's fees incurred in enforcing this agreement from the defaulting party.
- 14. This agreement constitutes the entire agreement between the parties. No changes or alternatives may be made in this agreement except in writing signed by both parties.

Zoning Pentioner	\Rightarrow	z	oning Petitioner	-	
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State of Utah)	IN	DIVIDUAL A	CKNOWLEDGMENT		
ss					
County of Weber) On the	11世	day of	December	A.D. 2012	
personally appeared be	fore me			•	
the signer(s) of the with	nin instrument, wh	o duly acknow	ledged to me that he/she ex	recuted the same.	
		Nota	ary Public		
	Resi	ding at:	, Utah	•	
*********	*******	******	********	********	**

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Zoning Development Agreement	Page
CORPORATE ACKNOWLEDGMENT State of Utah)	
County of Weber) On the	A.D. 20 / 2
personally appeared before me Jihn LW15 duly sworn, did say that he she me duly sworn, did say that he she corporation which executed instrument, and that said instrument was signed in behalf of said corporation by authority of a Reserved.	the foregoing U
ANGELA MARTIN NOTARY PUBLIC • STATE of UTAH COMMISSION NO. 649471 COMM. EXP. 11-24-2016	
Residing at: Order , Utah	
CORPORATE ACKNOWLEDGMENT State of Utah)	
County of Weber) On the 5 day of	A.D. 2012
personally appeared before me HOWNG Schrift duly sworn, did say that he/she Member of Eden Volley Weld ment Le corporation which executed to instrument, and that said instrument was signed in behalf of said corporation by authority of a Reso Board of Directors that the said corporation executed the same. ANGELA MARTIN NOTARY PUBLIC • STATE of UTAN COMMISSION NO. 64075 ding at:	ha foregoing -
APPROYED AS TO FORM: Control 12/10/12 Weber County Attorney Date	
APPROVED: 2- -20 2- Chairpelson Weber County Commission Date	
Chairpe)son Weber-County Commission Date	

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Zoning Development Agreement

Documents Attached:

Exhibit A - Property description of area petition for rezoning Exhibit B - New open space plan showing the area to be recreational open space Exhibit C - Open Space Commitment Letter

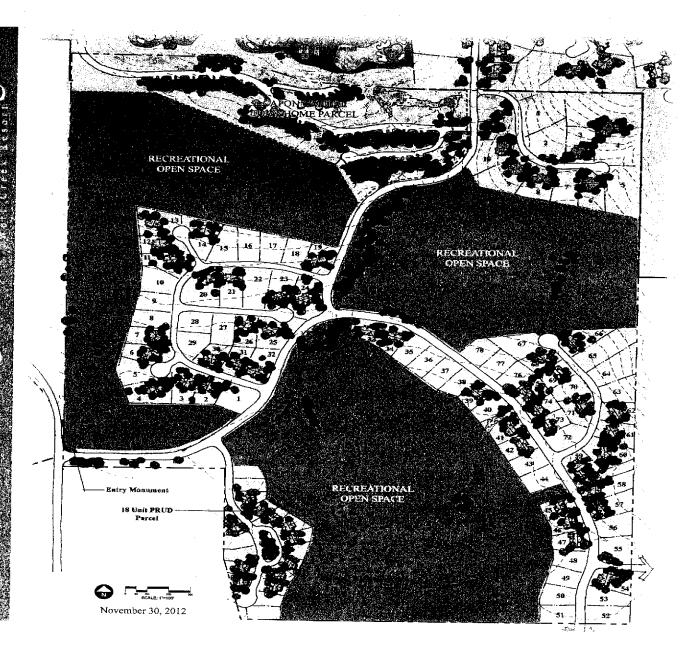
Zoning Development Agreement

Exhibit A

A part of the East Haif of Section 27, Township 7 North, Range 1 East, Salt Lake Base & Meridian beginning at a point on the South line of Elk Horn Subdivision Phase 3 said point being S. 00°27'53" W. along the section line 163.46 feet from the Northeast Comer of said Section 27, T7N, R1E, SLB&M; thence the following courses: S. 00°27'53" W 2464.48 feet along said section line to the east quarter comer; thence S 00 27'53" W 2404,46 feet along said section line; thence N 89"37'27" W 1805.50 feet to the East line of Andersen Acres Subdivision; thence N 13"25"39" W 362.44 feet along the East line of Andersen Acres Subdivision; thence N 00"00"09" W530.00 feet along the East line of Andersen Acres Subdivision; thence N 00"00"09" W530.00 feet along the East line of Andersen Acres Subdivision and the extension of said subdivision; thence West 752.36 feet to the West line Of the East half of said Section 27; thence N 00°16'53" E 2423.21 feet along the West line Of the East half of said Section 27 to the North quarter comer of said section 27; thence \$ 89°09'42" E 738.12 feet along the North line of said section 27; thence S 68*46'53" E 378.92 feet; thence S 85*37'27" E 500.94 feet to the Southwest comer of Eik Horn Phase 2; thence S 89°07'48" E 1063.64 feet along the south line of Elk Horn Phase 2 to the point of beginning.

Contains: 7,770,295 sq. ft. / 178.38 acres

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Dear Mr. Gentry and Members of the Ogden Valley Planning Commission,

RE: Open Space Commitment Letter

As Developers of Eagles Landing and the adjacent town home parcel, it has come to our attention that Weber County staff has concerns about our open space. As part of our desire to extend the current development agreement, we feel that now is a good time to address our intentions regarding our open space.

The current financial reality is that the feasibility of a golf course within our open space is not appropriate at this time. However, in the future, it is still our desire and vision to work with the county, our homeowners and futures owners of Wolf Creek Golf Course, to proceed with the plans to build an additional 9 holes. For now however, it is our full intention and commitment to maintain this open space in the natural state that currently exists.

Until such time as a golf course is practical, the HOAs will take responsibility for the maintenance of these open space parcels as part of their internal CCR's.

Eden Valley development LLC

Capon Capital LLC