

TC - 582 Rev 4/92	GBYR 2011	Recorder use only
<h1 style="margin: 0;">Utah State Tax Commission</h1> <h1 style="margin: 0;">Application for</h1> <h1 style="margin: 0;">Assessment and</h1> <h1 style="margin: 0;">Taxation of</h1> <h1 style="margin: 0;">Agricultural Land</h1>		<div style="text-align: center; border: 1px solid black; padding: 5px; transform: rotate(-15deg); font-weight: bold;">RETURNED</div> <div style="text-align: center; border: 1px solid black; padding: 5px; transform: rotate(-15deg); font-weight: bold;">NOV 09 2010</div> <p style="margin: 5px 0;">2565706 BK 5148 PG 372</p> <p style="margin: 5px 0;">E 2565706 B 5148 P 372 RICHARD T. MAUGHAN DAVIS COUNTY, UTAH RECORDER 11/09/2010 12:09 PM FEE \$10.00 Pgs: 1 DEP RT REC'D FOR TERRAVENTURE DEVELOPMENT LTD</p>

1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992)		Date of Application <b>SEPTEMBER 14, 2010</b>	
Owner name <b>TERRAVENTURE INVESTMENTS LTD.</b>		Owner telephone number <b>(801) 546-6000</b>	
Owner mailing address <b>475 NORTH 300 WEST, SUITE 204</b>	City <b>KAYSVILLE</b>	State <b>UTAH</b>	Zip Code <b>84037</b>
Lessee (if applicable)		Owner telephone number	
Lessee mailing address	City	State	Zip Code
If the land is leased, provide the dollar amount per acres of the rental agreement		Rental amount per acre:	

Land Type					County	Total acres for this application.
	Acres		Acres			
Irrigation crop land		Orchard			<b>Davis</b>	<b>3.034 AC</b>
Dryland Tillable		Irrigated pasture		Property serial number (additional space on reverse side)		
Wet meadow		Other (specify) MARKET	.306	<b>09-088-0106</b>		
Grazing Land	G3	Homesite	<b>2.728</b>			

Complete legal description of agricultural land (continue on reverse side or attach additional pages).

BEG ON THE W R/W LN OF HWY AT A PT S 780.52 FT & W 212.91 FT FR THE NE COR OF SE 1/4 SEC 14-T4N-R1W SLM; SD POB ALSO BEING 5 FT S OF A R/W MARKER; TH N 1°29' E 205.00 FT; TH N 89°29'22" W 517.44 FT; TH N 8.51 FT; TH W 165.54 FT M/L; TH S 188.75 FT, M/L, TO N'LY LN OF PPTY CONV TO TOWN OF EAST LAYTON BY 427-84; TH E 238.78 FT ALG SD N'LY LN; TH S 86°07'52" E 398.97 FT ALG SD N'LY LN; TH E 45 FT ALG SD N'LY LN TO POB. CONT. 3.034 ACRES.

Certification: Read certificate and sign.

I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

<p style="margin: 0;">Notary Public</p> <div style="border: 1px solid black; padding: 5px; margin: 10px 0;"> <p style="margin: 0;"><b>NITA MILLARD</b> Notary Public State of Utah Comm. Exp.: Feb. 9, 2013 Comm. Number: 577496</p> </div> <p style="margin: 5px 0;">Date Subscribed and sworn <b>9/14/10</b></p>	<p style="margin: 0;">County Assessor Use</p> <p style="margin: 5px 0;"><input checked="" type="checkbox"/> Approved (Subject to review)    <input type="checkbox"/> Denied</p> <p style="margin: 5px 0;">Date Application Received:</p> <p style="margin: 5px 0;">County Assessor signature: X <i>James B. J...</i></p> <p style="margin: 5px 0;">Owner: X <i>Richard T. Maughan II</i></p> <p style="margin: 5px 0;">Owner: X</p> <p style="margin: 5px 0;">Corporate Name: X</p>
Notary Public Signature: <i>Nita Millard</i>	