



W2460178

AGREEMENT FOR ESCROW OF STREET IMPROVEMENTS FOR

COOL CREEK SUBDIVISION AMENDMENT ONE

16-294-0001,0002 ✓

EN 2460178 PG 1 OF 2
ERNEST D ROWLEY, WEBER COUNTY RECORDER
24-FEB-10 427 PM FEE \$1.00 DEP LF
REC FOR: PLEASANT VIEW CITY

Whereas the Street Improvements on 4300 North will come under construction by the City in the future, both Val Poll (Developer of Cool Creek Subdivision Amendment One) and Pleasant View City, agree that the Street Improvement funds totaling \$4196.60 will be placed in an escrow account to be drawn out at the City's discretion for the purpose of Street Improvements on 4300 North Street in lieu of construction of improvements by the developer that are normally associated with subdivision development.

The City agrees to waive the 5% Contingency and the 10% Guarantee for said Street Improvements whereas the City will be in control of the date of construction as well as construction of said improvements.

Furthermore, the City agrees to accept a proportionate share (\$4649) of the original escrow funds from the Cool Creek Subdivision (Bruce Jones Developer) as applying to the costs of improvements for Cool Creek Subdivision Amendment One. Such funds are not included in the escrow funds required by this agreement.

Developer will be responsible for completing the installation of the project storm drain system as well as the sewer and culinary and secondary water laterals to the project according to the plans approved by the City and at the sole cost of the developer. The Developer will also be solely responsible for provision of all other utilities to the project.

Once the escrow account has been funded and the detention pond and storm drain system are in place, the City will not unreasonably withhold a building permit from Val Poll (Developer).

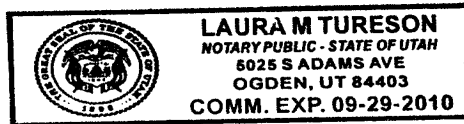
Dated: 2/16/2010

DEVELOPER:

By: Val & Pam (Trustee) of the Val and Heather Poll Family 2004
Developer

IN WITNESS WHEREOF, the developer has caused these presents to be executed this 16
day of February, 2010, and has acknowledged to me that he executed the same.

Laura M. Tureson
NOTARY PUBLIC



PLEASANT VIEW CITY:

By: [Signature]
City Administrator

Attest: [Signature]
City Recorder