

WHEN RECORDED MAIL TO:

Leucadia Financial Corporation
529 East South Temple St.
Salt Lake City, Utah 84102-1089

EASEMENT DEED

For Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, **DELAUN BLAKE** and **WILLHELMENA W. BLAKE**, husband and wife, Grantors, hereby grant, convey, quitclaim, and assign to **LEUCADIA FINANCIAL CORPORATION**, a Utah corporation, Grantee, whose address is 529 East South Temple St., Salt Lake City, Utah 84102-1089, a perpetual easement for the purposes of constructing, maintaining, repairing, replace and operating an underground 24-inch storm drain over, across and under the lands in Tooele County, Utah, which are more particularly described as follows:

A ten foot wide drainage easement for construction and maintenance of a 24-inch buried pipeline.

The following is a center line description with 5 feet on each side of a ten foot wide easement.

5-27-4
5-34-20

Beginning at a point that lies North 89°55'05" East 786.11 feet and South 63°08'03" West a distance of 1,238.97 feet from the quarter corner (stone & tack) common to Sections 9 and 16, Township 2 South, Range 4 West, Salt Lake Base and Meridian, Tooele County, Utah, said point is on a common property boundary line between two separate owners.

Thence being 5 feet East and going parallel to an existing fence line North 00°49'06" West 469.58 feet to a bend; thence 5 feet North and going parallel to an existing fence line South 88°55'23" West 605 feet to a bend; thence leaving said line and going perpendicular to an existing canal North 29°20'31" West 62.85 feet more or less to the back of a canal channel.

The easement granted herein is for the benefit of, shall be appurtenant to, and shall run with title to the parcel of real property situated in Tooele County, Utah, owned by Grantee which is more particularly described on Exhibit A hereto.

This Easement Deed shall inure to the benefit of and be binding upon the respective heirs, personal representatives, successors, and assigns of the parties.

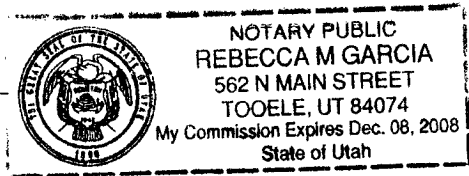
IN WITNESS WHEREOF Grantor has executed this Easement Deed this 26
day of July, 2005.

Delaun Blake, Trustee
Delaun Blake, Trustee
DeLaun Blake and Willhelmena W.
Blake Family Trust

Willhelmena W. Blake, Trustee
Willhelmena W. Blake, Trustee

STATE OF UTAH)
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COUNTRY OF TOOELE

The foregoing instrument was acknowledged before me this 26 day of
July, 2005 by Delaun Blake and Willhelmena W. Blake, husband and wife.



Rebecca M. Garcia
NOTARY PUBLIC

Easement and Water Use Agreement
Leucadia Financial Corporation and Delaun and Willhelmena Blake
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PARCEL "A"

[Leucadia Parcel 9]

EXHIBIT "A"

Stansbury Park Parcel 9Boundary Description

Beginning at a point which lies North 89°55'05" East 786.11 feet along the North Section Line of Section 16, and South 63°08'03" West 1244.10 feet from the North 1/4 Corner of Section 16, Township 2 South, Range 4 West, Salt Lake Base & Meridian, said point being a point on an existing fence line; and traversing thence

North 63°08'03" East 1805.98 feet along said fence line to an existing fence corner; thence
 North 00°53'30" East 681.18 feet along an existing fence line to an existing fence corner; thence
 North 89°12'05" East 2687.51 feet along an existing fence line to an existing fence corner; thence
 North 00°09'52" East 364.55 feet; thence
 South 89°58'12" East 165.31 feet to a point on the West Right-of-Way line of State Highway 36, said point also being a point on the arc of a 905.40 foot radius non-tangent curve to the right (Bearing to Radius = South 86°49'50" West); thence
 Southwesterly 862.81 feet along the arc of said curve through a central angle of 54°36'02" to a point on the North Right-of-way line of State Highway 40-50; thence
 South 51°25'52" West 1583.06 feet along said right-of-way; thence leaving said right-of-way
 North 38°04'48" West 459.10 feet; thence
 South 51°35'52" West 284.65 feet; thence
 South 51°55'12" West 80.00 feet; thence
 South 61°18'08" West 503.53 feet; thence
 South 49°52'00" West 365.50 feet; thence
 South 24°52'00" East 344.24 feet; thence
 South 52°45'00" West 924.64 feet; thence
 South 32°45'00" East 188.39 feet to a point on the North Right-of-Way line of State Highway 40-50, said point being a point on the arc of a 7589.50 foot radius non-tangent curve to the right (Bearing to Radius = North 33°01'20" West); thence
 Southwesterly 157.99 feet along the arc of said curve and right-of-way through a central angle of 01°11'34"; thence
 South 58°10'13" West 301.58 feet to a point on the arc of a 3000.00 foot radius curve to the right; thence
 Southwesterly 369.72 feet along the arc of said curve through a central angle of 05°09'04"; thence
 South 63°19'18" West 2542.99 feet to a point on the arc of a 3500.00 foot radius curve to the left; thence
 Southwesterly 166.05 feet along the arc of said curve through a central angle of 02°43'06"; thence
 South 60°36'12" West 866.49 feet to a point on an existing fence corner; thence leaving said right-of-way
 North 30°06'40" West 1642.76 feet along an existing fence line to an existing fence corner; thence
 North 62°34'10" East 3947.69 feet along an existing fence line to the point of beginning.

Contains 11,335,749.00 sf. or 260.23 acres more or less.

5-34-29
 5-34-10
 5-34-38