

Utah State Tax Commission Application for Assessment and Taxation of Agricultural Land

RETURNED
APR 14 2009

E 2441806 B 4755 P 1102
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
04/15/2009 02:05 PM
FEE \$10.00 Pgs: 1
DEP RT REC'D FOR DAVIS COUNTY ASSESSORS

1969 Farmland Assessment Act, Utah code 59-2-501 through 59-2-515 (amended in 1992)		Date of Application April 15, 2009	
Owner name TERRAVENTURE INVESTMENTS LTD		Owner telephone number 801-546-6000 (STUART ADAMS)	
Owner mailing address 475 NORTH 300 WEST STE 204	City KAYSVILLE	State UT	Zip Code 84037
Lessee (if applicable)		Owner telephone number	
Lessee mailing address		City	State Zip Code
If the land is leased, provide the dollar amount per acres of the rental agreement		Rental amount per acre:	

Land Type

	Acres		Acres	County	Total acres for this application
Irrigation crop land I3 I4	3.221 .30	Orchard		Davis	3.521 ac. Property serial number (additional space on reverse side) 09-088-0042
Dryland Tillable		Irrigated pasture			
Wet meadow		Other (specify)			
Grazing Land					

Complete legal description of agricultural land (continue on reverse side or attach additional pages)
 BEG ON W R/W LINE OF HWY AT PT S 780.52 FT & W 72.91 FT & S 1°29' W 40.01 FT FR NE COR OF SE 1/4 OF SEC 14-T4N-R1W, SLM; TH S 1°29' W 100.52 FT ALG W'LY LINE SAID HWY TO A PT 921 FT S OF N LINE SD SE 1/4; TH W 1243.45 FT M/L TO A PT 1320 FT W OF E LINE OF SD SE 1/4; TH N 127.40 FT, M/L, TO S'LY LINE OF PPTY CONV TO TOWN OF EAST LAYTON BY 427-84; TH E 665.53 FT ALONG SD S'LY LINE; TH S 86°07'52" E 396.44 FT ALG SD S'LY LINE; TH E 185 FT ALONG SAID S'LY LINE TO POB.
 CONT 3.521 ACRES.

Certification: Read certificate and sign.
 I certify: (1) THE FACTS SET FORTH IN THIS APPLICATION ARE TRUE. (2) The agricultural land covered by this application constitutes no less than five contiguous acres exclusive of home site and other non-agricultural acreage (see Utah Code 59-2-503 for waiver). (3) The land is currently devoted to agricultural use and has been so devoted for two successive years immediately preceding the tax year for which valuation under this act is requested. (4) The land produces in excess of 50 percent of the average agricultural production per acre for the given type of land and the given county or area. (5) I am fully aware of the five-year rollback tax provision which becomes effective upon change in use or other withdrawal of all or part of the eligible land. I understand that the rollback tax is a lien on the property until paid and that the application constitutes consent to audit review and the creation of a lien. I understand that I must notify the county assessor of a change in land use to any non-qualifying use, and that a penalty of the greater of \$10.00 or 2 percent of the computed rollback tax due for the last year will be imposed on failure to notify the assessor within 120 days after change in use.

Notary Public NICOLE WILCOX Commission Number 574957 My Commission Expires August 7, 2012 State of Utah	County Assessor Use
	<input checked="" type="checkbox"/> Approved (Subject to review) <input type="checkbox"/> Denied Date Application Received: 4/15/09
	County Assessor signature: X <i>James B. ...</i>
	Owner: X <i>[Signature]</i> Owner: X <i>[Signature]</i>
Date Subscribed and sworn 15 April 2009	Notary Public Signature: <i>Nicole Wilcox</i> Corporate Name: X