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## QUITCLAIM DEED

THIS INDENTURE, dated as of April 1, 1971, by and between Union Pacific Railroad Company, a Utah corporation (hereinafter the Grantor) and its wholly-owned subsidiary, Union Pacific Land Resources Corporation, a Utah corporation (hereinafter the Grantee).

## $\mathbf{Witnesseth}:$

Whereas, pursuant to a Plan of Reorganization of the Grantor dated March 25, 1971, Grantor desires to quitclaim to the Grantee, among other things, all of its right, title and interest in and to certain properties hereinafter more particularly described;

Now, Therefore, as a contribution, without consideration, to the capital of the Grantee pursuant to said Plan of Reorganization, the Grantor hereby does remise, release and forever quitclaim unto Grantee, its successors and assigns, all of the Grantor's right, title and interest in and to all real property and interests in real property located in the County of SALT LAKE , State of UTAH , and described on Exhibit A hereto;

Excepting from this quitelaim and Reserving unto the Grantor, its successors and assigns, its railroad operating rights of way, together with all its right, title and interest in the lands upon which any such rights of way are located, and in and to any and all lands used or held for use in transportation service, other than the coal and iron and all other minerals and mineral rights underlying any such rights of way and lands; it being the intention of the Grantor to quitelaim unto the Grantee, its successors and assigns, all of the Grantor's right, title and interest in and to the coal and iron and all other minerals and mineral rights underlying said rights of way and lands used or held for use in transportation service (hereinabove excepted and reserved to the Grantor, its successors and assigns) together with the sole, exclusive and perpetual right to explore for, remove and dispose of said minerals by any means or methods suitable to the Grantee, its successors and assigns, but without entering upon or using the surface of said

rights of way and lands hereby excepted, and in such manner as not to damage the surface thereof hereby excepted or to interfere with the use thereof by the Grantor, its lessees, licensees, successors and assigns.

TOGETHER with all buildings, structures, improvements and other installations and appurtenances in and upon all lands conveyed hereby.

To Have and to Hold the said premises unto the said Union Pacific Land Resources Corporation, its successors and assigns, forever.

IN WITNESS WHEREOF, the said Grantor, Union Pacific Railroad Company, has caused these presents to be sealed with its corporate seal and to be signed by one of its Vice Presidents and attested by its Secretary the day and year first herein written.

Union Pacific Railroad Company,

By W.S. Wah

Vice President

Attest:

O. G. Olsen Secretary

TO NOT THE PARTY OF THE PARTY O

STATE OF NEW YORK COUNTY OF NEW YORK

On this31stday of March, 1971, before me, a Notary Public in and for the County and State of New York, personally appeared to me personally known, and to me personally W. S. COOK known to be a Vice President of Union Pacific Railroad Company, and to be the same person whose name is subscribed to the foregoing instrument, and who, being by me duly sworn, did say he is a Vice President of Union Pacific Railroad Company; that the seal affixed to said instrument is the corporate seal of said corporation; and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and the said W. S. COOK

acknowledged said instrument to be his free and voluntary act and deed, and the free and voluntary act and deed of said corporation, by it voluntarily executed, for the uses specified therein.

In Witness Whereof, I have hereunto set my hand and official seal he day and year last above written.

My commission expires March 30, 1972

ELIZABETH L. GALPINE (VELLA)

Notary Public, State of New York

No. 30-6451300 Qualified in Nassau County

Certificate Filed in N.Y. Co. Clk's Office Commission Expires March 30, 1972

BOOK 2950 PAGE 902

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