2320760 BK 4409 PG 583

RECORDING REQUESTED BY
AND WHEN RECORDED MAIL TO:
Woodside Homes Corporation
Attn: Post Closing Dept.
39 E. Eagleridge Drive, #100
North Salt Lake, UT 84054

U.S. Title Order # DV28842SG

E 2320760 B 4409 P 583-584
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
11/14/2007 2:21:00 PM
FEE \$13.00 Pgs: 2
DEP eCASH REC'D FOR US TITLE COMPANY OF UTAH

Memorandum of Covenant of Use During Occupancy Period and Lien

This Memorandum of Covenant of Use During Occupancy Period and Lien (the "Memorandum") is made this <u>/3</u> day of November, 2007, by and between Feimoefiafi K. Fekitoa, Lindsay A. Fekitoa ("Buyer") and Foxboro Coventry, LLC ("Seller").

Buyer and Seller have entered into that certain Purchase Agreement dated <u>Jehnuary</u>, and all addenda thereto (the "Purchase Agreement") for the property located in the County of DAVIS, State of Utah, more particularly described as:

All of Unit C, Building 331, Coventry at Foxboro Phase 29, A Condominium Development, North Salt Lake City, Davis County, Utah, according to the record of survey map, filed in Book 3898 of Plats, Page 289, and in the Declaration of Condominium of said development recorded November 6, 2003, as Entry No. 1930423, in Book 3412, Page 760, records of Davis County, Utah, and any supplemental declarations and bylaws thereto.

Together with the undivided ownership interest in the common areas and facilities which is appurtenant to said unit as disclosed in the Declaration of Condominium of said development. TAX ID: 01-373-0003 (the "Property").

- 1. Pursuant to the terms of the Purchase Agreement, and in order to induce Seller to convey the Property to Buyer, Buyer has agreed that if Buyer sells, leases, or otherwise transfers (a "Transfer") the Property prior to one year after the close of escrow to Buyer (the "Occupancy Period"), Buyer shall be obligated to pay Seller certain sums as described in the Purchase Agreement. Subject to the terms of the Purchase Agreement, such sums shall be payable out of the proceeds of any sale that closes during the Occupancy Period and this Memorandum shall constitute a lien to secure Seller's rights herein.
- 2. Notwithstanding the foregoing, unless Seller has provided Buyer written notice of its claim hereunder, all rights and duties under this Memorandum shall automatically terminate on the date which is two years after the original close of escrow to Buyer, with no further action required by either Buyer or Seller, and without regard to whether a Transfer occurred during the Occupancy Period.
- 3. Seller and Buyer hereby agree that a violation of the Covenants herein by either party shall not invalidate or defeat the lien of any first mortgage or deed of trust made in good faith and for value, and the Covenants and provisions of the Memorandum and of the Agreement shall be inferior and subordinate to the lien of any such first mortgage or deed of trust recorded concurrently with the deed conveying the Property to Buyer.

BK 4409 PG 584

This Memorandum has been executed this _	13 day of November, 2007.
Buyer(s):	Seller(s):
Geimperiali K Jekiton Feimoefiafik. Flekitoa	Foxboro Coventry, LLC The Cheryl Tarbet, Clsing Crdntr
Lindsay A. Fekitoa	
STATE OF UTAH) : ss. County of Davis)	
On the day of November, 2007, I personally appeared Feimoefiafi K. Fekitoa ar me (or proved to me on the basis of satisfactor is subscribed to the within instrument and ack same in his/her authorized capacity, and that person, or the entity upon behalf of which the	ry evidence) to be the person whose name inowledged to me that he/she executed the by his/her signature on the instrument the
Residing in: Notary Public SUSAN M. GALLEGOS 39 East Engleridge Drive #100 North East Latte, Usah 84084 My Commission Expires November 15, 2009 State of Utah :SS	Notary Public My Commission Expires: Nov 15, 2009
County of Davis)	
On the day of November, 2007, per Tarbet, who being by me duly sworn did say, the Closing Coordinator of Foxboro Coventry, LLC the within and foregoing instrument was signerauthority of its Articles of Organization and earlimited Company executed the same.	C, a Utah limited liability Company and that do not behalf of said Limited Company by
Notary Public	Notary Public Notary Public

My Commission Expires Residing at:

November 16, State of U