

Mail Recorded Deed and Tax Notice To:
Property Address or Other ()
GMW Development, Inc.
1544 North Woodland Park Drive #300
Layton, UT 84041

E 2314168 B 4390 P 769-771
RICHARD T. MAUGHAN
DAVIS COUNTY, UTAH RECORDER
10/17/2007 3:09:00 PM
FEE \$55.00 Pgs: 3
DEP eCASH REC'D FOR COTTONWOOD TITLE INS AGENCY



File No. 9037-JV

CORRECTIVE WARRANTY DEED

****This Corrective Warranty Deed is being recorded to correct the previous Warranty Deed recorded June 4, 2004, as Entry No. 1992275, in Book 3554 at Page 1351, records of Davis County, Utah as it pertains to appurtenant water rights.**

Thalman Properties, LLC
GRANTOR(S) of Davis County, State of Utah, hereby Conveys and Warrants to
GMW Development, Inc. dba Ivory North

GRANTEE(S) of Salt Lake City, State of Utah
for the sum of Ten and no/100 (\$10.00) DOLLARS
and other good and valuable consideration, the following described tract of land in **Davis County, State of Utah:**

06-264-0053 thru 0067
06-275-0201 thru 0226
06-079-0057

SEE EXHIBIT "A" ATTACHED HERETO

TAX ID NUMBER ~~06-079-0026 & 06-0798-0029~~ (for reference purposes only)

Together with all improvements and appurtenances restrictions and reservations of record and those enforceable in law and equity.

SUBJECT TO: Property taxes for the year 2007 and thereafter; covenants, conditions, restrictions and easements apparent or of record; all applicable zoning laws and ordinances.

Grantor expressly reserves all water rights and the parties acknowledge and agree that no water rights were intended to pass to Grantee as an appurtenance to the land under the original Warranty Deed.

Dated this 28 day of Sept, 2007.

Thalman Properties, LLC

Terry Price, Manager

Terry Price, Personal Representative for Vearl C. Thalman, its Manager

GMW Development, Inc. dba Ivory North

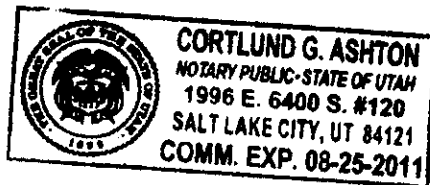
Gary M. Wright
Gary M. Wri

STATE OF Utah

COUNTY OF Salt Lake

On the 28 day of Sept., 2007, personally appeared before me Terry Price, who acknowledged himself to be the Manager of Thalman Properties, LLC, and Terry Price, Personal Representative for Vearl C. Thalman, Manager of Thalman Properties, LLC, who being by me duly sworn, did say that they are the managers of Thalman Properties, LLC, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

Cortlund G. Ashton
Notary Public



STATE OF Utah

COUNTY OF Salt Lake Davis

On the 4 day of October, 2007, personally appeared before me Gary M. Wright, who being by me duly sworn did say that he is the President of GMW Development, Inc. dba Ivory North and that the foregoing instrument was signed on behalf of said corporation by authority of a resolution of its Board of Directors, and said Gary M. Wright acknowledged to me that said corporation executed the same.

Lara Mountford
Notary Public

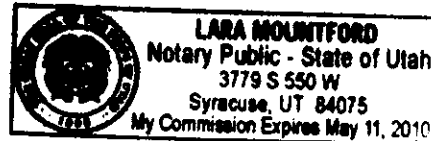


EXHIBIT "A"

LEGAL DESCRIPTION

Beginning at a point on the East right of way line of a Freeway Project known as 0067, said point being South 89°48'31" East 509.76 feet from the South quarter corner of Section 27, Township 2 North, Range 1 West, Salt Lake Base and Meridian; and running thence 349.56 feet along the arc of a 2274.61 foot radius curve to the left (chord bears North 10°37'46" East 349.22 feet) along said Freeway Project right of way line; thence leaving said right of way and running South 89°48'31" East 522.69 feet; thence North 24°59'58" East 59.81 feet; thence North 28°09'03" East 400.98 feet; thence North 28°41'39" East 84.38 feet; thence North 20°56'25" East 80.00 feet; thence North 22°12'40" East 166.00 feet; thence North 6°08'00" East 97.54 feet; thence South 89°05'35" East 4.00 feet; thence North 103.00 feet; thence North 28°10'43" West 63.53 feet; thence North 80.00 feet; thence North 4°55'44" West 70.26 feet; thence North 5°42'53" West 70.35 feet; thence East 390.76 feet; thence South 0°12'36" East 200.80 feet; thence North 89°56'02" West 103.42 feet; thence South 1°40'00" East 1331.57 feet to the section line; thence North 89°48'31" West 1231.60 feet along the section line to the point of beginning.