

After Recording Return to:
644 Union Square
Sandy, UT 84070

AMENDED NOTICE OF REINVESTMENT FEE

The COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC. has a reinvestment fee covenant. The burden of the reinvestment fee covenant is intended to run with the land and to bind successors in interest and assigns. The existence of the reinvestment fee covenant precludes the imposition of additional reinvestment fee covenants on the property described in Exhibit "A" ("Burdened Property"). The reinvestment fee is required to be paid to benefit the Burdened Property.

Association Name and Address: COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC., 1216 West 1295 South, Orem, UT 84058

Association Phone: 801-473-8388

Association Email: silverwoodmgmt@gmail.com


Duration: The duration of the reinvestment fee is perpetual.

Purpose: The purpose of the reinvestment fee is to cover association expenses, including without limitation: administrative expenses; purchase, ownership, leasing, construction, operation, use, administration, maintenance, improvement, repair, or replacement of association facilities, including expenses for taxes, insurance, operating reserves, capital reserves, and emergency funds; common planning, facilities, and infrastructure expenses; obligations arising from an environmental covenant; community programming; resort facilities; open space; recreation amenities; or charitable expenses.

Reinvestment Fee Amount: The reinvestment fee is subject to change; contact the Association for the current amount.

DATED: 3/9/2011

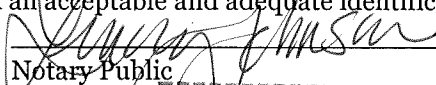
COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC.



By: Samuel E. Bell
Its: Authorized Representative

STATE OF UTAH)
 :SS
County of Salt Lake)

The execution of the foregoing instrument was acknowledged before me this March 9, 2011 by Samuel E. Bell, as an Authorized Representative of COUNTRY WOODS HOMEOWNERS ASSOCIATION, INC., who is personally know to me or who has provided an acceptable and adequate identification.




Notary Public

Notary Public
LINDSEY JOHNSON
Commission Number 578172
My Commission Expires
March 24, 2013
State of Utah

EXHIBIT A
Legal Description

BUILDING 'A' UNITS 1-12, BUILDING 'B' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 1 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:617:0001 and all other parcels in Country Woods Condominium Phase 1.

BUILDING '1' UNITS 1-4, BUILDING '2' UNITS 5-8, COUNTRY WOODS CONDOMINIUM PHASE 2 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:641:0001 and all other parcels in Country Woods Condominium Phase 2.

BUILDING '3' UNITS 9-12, BUILDING '4' UNITS 13-16, BUILDING 'C' UNITS 1-12, BUILDING 'D' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 3 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:645:0001 and all other parcels in Country Woods Condominium Phase 3.

BUILDING 'E' UNITS 1-12, BUILDING 'F' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 4 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:673:0001 and all other parcels in Country Woods Condominium Phase 4.

UNITS 17-34, COUNTRY WOODS CONDOMINIUM PHASE 5 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:671:0001 and all other parcels in Country Woods Condominium Phase 5.

UNITS 1-11, COUNTRY WOODS CONDOMINIUM PHASE 6 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:690:0001 and all other parcels in Country Woods Condominium Phase 6.

BUILDING 'G' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 7 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:697:0001 and all other parcels in Country Woods Condominium Phase 7.

BUILDING 'H' UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 8 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:722:0001 and all other parcels in Country Woods Condominium Phase 8.

UNITS 1-12, COUNTRY WOODS CONDOMINIUM PHASE 9 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:741:0001 and all other parcels in Country Woods Condominium Phase 9.

UNITS 12-16, COUNTRY WOODS CONDOMINIUM PHASE 10 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:742:0001 and all other parcels in Country Woods Condominium Phase 10.

UNITS 12-16, COUNTRY WOODS CONDOMINIUM PHASE 10 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:742:0001 and all other parcels in Country Woods Condominium Phase 10.

UNITS 17-22, COUNTRY WOODS CONDOMINIUM PHASE 11 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:747:0001 and all other parcels in Country Woods Condominium Phase 11.

UNITS 23-27, COUNTRY WOODS CONDOMINIUM PHASE 12 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:748:0001 and all other parcels in Country Woods Condominium Phase 12.

UNITS 28-32, COUNTRY WOODS CONDOMINIUM PHASE 13 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:753:0001 and all other parcels in Country Woods Condominium Phase 13.

UNITS 33-38, COUNTRY WOODS CONDOMINIUM PHASE 14 AS SHOWN ON THE OFFICIAL PLAT THEREOF RECORDED IN THE UTAH COUNTY RECORDER'S OFFICE, UTAH.

Parcel Nos.: 36:772:0001 and all other parcels in Country Woods Condominium Phase 14.