Cate Man 29 1994 at 4:50 M Nala Conserved United County Peccase

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RESOLUTION # 20

RESOLUTION ADOPTING AND CONFIRMING THE DESIGNATION OF LANDS BY THE REDEVELOPMENT AGENCY OF THE CITY OF NAPLES WHEREIN 100 ACRES OF PRIVATELY OWNED LAND WAS DESIGNATED FROM WHICH TO DRAW INCHEMENTAL TAX INCREASES.

WHEREAS, the Redevelopment Agency of the City of Naples was created to transact the business and exercise all of the powers provided for in the Utah Neighborhood Development Act; and,

WHEREAS, the Redevelopment Agency of the City of Naples is required by said Act to designate 100 acres of privately owned property from the Redevelopment Project Plan Area from which to draw yearly incremental tax increases; and,

WHEREAS, the City of Naples is required by said Act to concur and confirm the action of the said Redevelopment Agency and designate the same 100 acres of privately owned land (which are a part of the area included within the exterior boundaries of the Redevelopment Agency of the City of Naples) for the purpose of drawing yearly incremental tax increases;

NOW, PHEREFORE, BE IT RESOLVED by the City Council of the City of Naples that it concurs and confirms the designation of the 100 acres of privately owned property within the exterior boundaries of the Redevelopment AGency of the City of Naples for the tax increases on said property.

The oroperty, viz, the 100 acres, are described as follows, to-wit:

See Attached Exhibit "A"

ADOPTED this 4th day of January, 1984

Lawrence C. Kay, Mayor

Marlent Stidham; Recorder

Naples Taxing District - Description

Beginning at the East & Corner Section 1, T5S, R21E, S.L.B.& M. thence West along the East-West & Section line said Section 1 1378.66'; thence North parallel to the East line said Section 1 1692.28; thence N 87°32'38" E 1129.03'; thence North parallel to the said East line Section 1 948.55' to the North line said Section 1; thence North parallel to the East line Section 36, T4S, R21E, S.L.B.& M. 1799.881; thence East parallel to the South line said Section 36 250.0' to the East line said Section 36; thence East parallel to the South line Section 31, T4S, R22E, S.L.B.& M. 285.22'; thence South parallel to the West line said Section 31 238.41'; thence S 46°30' W 20.0' more or less; thence S 89°58'43" W 45.0' more or less; thence South parallel to the West line said Section 31 190.0' more or less; thence East parallel to the South line said Section 31 100.0' more or less; thence South parallel to the said West line said Section 31 270.0' more or less; thence East parallel to the South line said Section 31 70.0' more or less; thence South parallel to the West line said Section 31 190.0' more or less; thence West parallel to the South line said Section 31 60.5'; thence S 58°47'49" W 173.1'; thence West parallel to the South line said Section 31 208.56' to the said West line Section 31; thence South along the said West line Section 31 262.95'; thence East parallel to the South line said Section 31 11 Rods; thence South parallel to the West line said Section 31 33 Rods to the said South line Section 31; thence East along the North line Section 6, TSS, R22E, S.L.B.& M. 462.0'; thence South parallel to the West line said Section 6 2250.0' more or less to the South Right of Way line of U. S. Highway 40; thence Southeasterly along the said U. S. Highway 40 Right of Way line 772.0' more or less; thence S 56°30'00" W 43.52'; thence S 65° 00'00" W 114.0' to the East-West & Section line said Section 6; thence West along the said East-West & Section line Section 6 1010.0' more or less to the point of beginning. Less Highway and public right of ways. Contains 100 Acres more or less