

Recorded MAY 2 1967 at 11:19 a.m.
Request of CARDON ABSTRACT COMPANY
Fee Paid HAZEL TAGGART CHASE
Recorded Salt Lake County Utah
\$ 4.00 By [Signature] Deputy
Ref. _____

Miss J. [Signature]

AMENDMENT TO THE BY-LAWS
OF
THE AZTEC

KNOW ALL MEN BY THESE PRESENT:

That a meeting of the Management Committee of the Aztec Condominium Project was held on May 1, 1967, at the hour of 8:00 a.m., at which time Don S. Taft and John G. Marshall were designated by A. D. Burton to serve on the said Management Committee from among the partners of the Aztec Investment Company to replace William Rowe Smith and Dohn R. Buchanan, who had previously resigned; and a quorum being present, the following amendment of paragraph 1 of the by-laws of The Aztec was duly proposed, seconded and adopted:

all Aztec Condominium Owners

"1. There shall be established a Management Committee which shall be comprised of five (5) members, each of whom must have a financial interest in the project. For a period of five (5) years from the date hereof, three members of the Management Committee shall be chosen from among the partners of Aztec Investment Company, its successors and assigns, hereinafter referred to as "the Company", and two members shall be chosen from among the other owners of units of the project. Thereafter, all members of the Management Committee shall be chosen by the owners of apartment units in the project, including the Company, by the vote of all owners of the project. At such election, each owner shall be entitled to as many votes as said owner has percentage-points of ownership in the common areas and facilities of the project. Each member of the Management Committee shall serve without remuneration for a term of two (2) years, and until his successor qualifies. The Management Committee shall meet from time to time as its members deem necessary. At all meetings of the Management Committee, three-fifth of the total membership shall constitute a quorum. All business of the Committee may be transacted upon the affirmative vote of three-fifths of the members of the Committee."

DATED this 1st day of May, 1967.

The Management Committee of the
Aztec Condominium Project

A. D. Burton
Don S. Taft
John G. Marshall

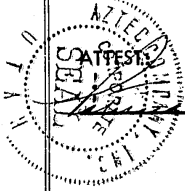
LAW OFFICES
TUFT AND MARSHALL
SUITE 208
NEWHOUSE REALTY BLDG.
53 EAST 4TH SOUTH
SALT LAKE CITY,
UTAH 84111
359-8657

We accept and agree to the foregoing Amendment.

AZTEC INVESTMENT COMPANY, a Limited Partnership

By THE AZTEC COMPANY, INC., A Utah corporation, formerly known as BURKE ELECTRIC COMPANY, General Partner

By David Tuft
President

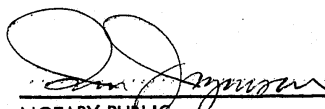


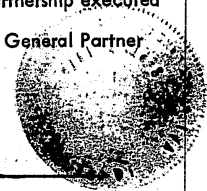
David Tuft
Secretary

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STATE OF UTAH)
) ss.
County of Salt Lake)

On this 1st day of May, 1967, personally appeared before me Patricia Burke Taft, Secretary and Don S. Taft, President, of AZTEC COMPANY, INC., A Utah Corporation, formerly known as BURKE ELECTRIC COMPANY, General Partner of the AZTEC INVESTMENT COMPANY, a Limited Partnership, who being by me duly sworn did say: That they are the President and Secretary, respectively, of AZTEC COMPANY INC., and that the within and foregoing instrument was signed on behalf of the said Corporation and Limited Partnership by authority of its By-Laws and a Resolution duly passed by its Board of Directors; and said Patricia Burke Taft and Don S. Taft duly acknowledged to me that the said Corporation and Limited Partnership executed the same and that the seal affixed is the seal of the said Corporation as General Partner of said Limited Partnership.


NOTARY PUBLIC
Residing in Salt Lake City, Utah



LAW OFFICES
TUFT AND MARSHALL
SUITE 202
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