

When Recorded, mail to:

Western Resource Management, Inc.

Farmland Reserve
139 East South Temple
Suite # 110
Salt Lake City, UT
84111
Faria

Escrow No. 141410-FC

Ent 208563 Bk 915 Pg 555
Date 30-Dec-2004 1:12PM Fee \$48.00
LuAnn Adams - Filed By nm
Box Elder Co., UT
For 1ST AMERICAN TITLE INS CO

Warranty Deed

Western Resource Management, Inc., organized and existing under the laws of the State of Utah, with its principal office in the State of Utah, GRANTOR, hereby conveys and warrants to Farmland Reserve, Inc., GRANTEE, for the sum of TEN DOLLARS and other good and valuable consideration the following described tract of land in Box Elder County, State of Utah:

See Exhibit "A" Attached Hereto And By Reference To Made a Part Hereof

Subject to easements, covenants, restrictions, rights of way and reservations appearing of record, and taxes for the year 2004, and thereafter.

WITNESS the hand of said GRANTOR, this 21 day of December, 2004

**Western Resource Management,
Inc.**

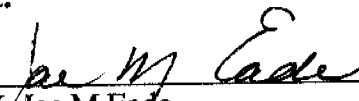

BY Jae M Eade
Its Secretary

EXHIBIT "A"

Parcel 1: 02-011-0007

The East half of the Northeast Quarter and Lots 1 and 2 of Section 8, Township 8 North, Range 7 West, Salt Lake Base and Meridian.

Parcel 2: 03-009-0012

Lots 1 thru 7 inclusive, South Half of the Northeast Quarter, the Southeast Quarter of the Northwest Quarter, the North Half of the Southeast Quarter and the Southeast Quarter of the Southeast Quarter of Section 4, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 3: 03-009-0013

Lots 1 thru 5 inclusive, North Half of the North Half, the South Half of the Northeast Quarter and the East Half of the Southeast Quarter of Section 10, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 4: 03-009-014

All of Section 12, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 5: 03-009-0015

All of Section 14, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 6: 03-009-0016

Lot 1 of Section 22, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 7: 03-009-0017

All of Section 24, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 8: 03-009-0018

Lots 1 thru 5 inclusive and the East Half of the Northeast Quarter of Section 26, Township 9 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 9: 04-008-0024

All of Section 22, Township 10 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 10: 04-008-0025

All of Section 28, Township 10 North, Range 8 West, Salt Lake Base and Meridian.

Parcel 11: 04-008-0026

All of Section 34, Township 10 North, Range 8 West, Salt Lake Base and Meridian.