DEVELOPER'S AGREEMENT WITH NORTH OGDEN CORPORATION

THIS AGREEMENT entered into this 3th day of October between Backburn tones R.E. of October October of Utah, hereinafter referred , State of Utah, heréinafter referred to as Developer, and NORTH OGDEN CITY CORPORATION, a municipal corporation of the State of Utah located in Weber County, hereinafter referred to as the City, hereby agrees as

- PRELIMINARY. Developer has presented to the North Ogden City Planning Commission and the North Ogden City Council a proposed final plat for the subclivision of, and construction of improvements on, certain land in North Ogden City to As consideration Subdivision. be known as Houltree Phase 12 for the granting of said approval and acceptance, Developer has agreed and does now agree to the provisions hereof and all other ordinances of North Ogden City.
- COMPLIANCE WITH SUBDIVISION STANDARDS. Developer agrees to comply with all of the ordinances, rules, regulations, requirements and standards of the City with respect to the construction and completion of said subdivision, and particularly to install and complete all of the off-site improvements required, within the time hereinafter stated, including but not limited to the following:
 - Rough grading and finish grading and surfacing of streets.
 - Curbs, gutters, waterways, and driveway approaches. В.
 - Sanitary sewers, including laterals to property line of each lot. C.
 - Street drainage and drainage structures. D.
 - Water lines, including laterals to each property line of lot. Ε.
 - Fire hydrants. F.
 - Sidewalks and walkways. G.
 - Traffic control signs. H.
 - Street signs with numbers. ١.
 - Screening when required. J.
 - Chip and seal coat on new streets. K.
 - Monuments. L.
 - Fencing as listed: M.
 - Pressure irrigation, including laterals to each property line of lot. N.
 - 10% Contingency Fund. O.

Said improvements and any others designated shall be done according to the specifications and requirements of the City. All work shall be subject to the inspection of North Ogden City and any questions as to conformity with the City specifications or standards or as to the technical sufficiency of the work shall be decided by the City Engineer and his/her decision shall be final and conclusive.

Developer agrees as consideration for City issuing building permits after initial acceptance of improvements to allow the City to collect and retain utility fees for the time between initial and final acceptance of the utility lines.

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Building permits will be issued on condition that all improvements necessary to satisfy fire code requirements have been installed and that enough security is held in escrow to complete all required improvements for the subdivision, including any repairs or replacement after initial installation.

- 3. TIME FOR COMPLETION AND EXTENSION OF TIME. All of the said off-site improvements shall be fully installed and completed within two (2) years from the date of the recordation of the Final Plat. If not completed within two (2) years, the Subdivider may apply to the Planning Commission and the City Council for an extension of time of one year with additional one-year extensions after the first extension if the Planning Commission and City Council agree. Said extensions shall be subject to adequate security for the completion of said improvements being made by increasing the amount of the escrow account.
- 4. SECURITY FOR COMPLIANCE. As security for compliance by Developer with the ordinance, rules, regulations, requirements and standards of the city and of Developer's agreements herein stated, Developer has delivered to the City an acceptable Escrow Agreement, approved by the City Council and City Attorney, by the terms of which the Escrow Agent identified therein agrees to hold \$200,000. (which represents the cost of all required improvements as determined by the City Engineer plus 10% contingencies) in escrow for the use of the city in the event of Developer's failure or refusal to install, complete, construct, repair, or replace any offsite improvements in accordance with the provisions of this agreement, the escrow agreement and all City codes and ordinances. The decision of the City as to whether an improvement needs to be installed, constructed, completed or replaced will be final.

Should Developer fail or refuse to complete the said off-site improvements in accordance with the provisions hereof, and particularly within the time stated, or should Developer become insolvent before a completion thereof, then the City may, at its option, determine the cost of completing said off-site improvements on the basis of reliable estimates and bids and may apply all sums deposited in escrow against the said cost of completion and may proceed to legally obtain the escrow funds and use the proceeds therefrom to pay the cost of completing the said off-site improvements and to pay all related expenses including but not limited to court cost and attorney's fees.

The 10% of above stated, shall constitute a guarantee that the said off-site improvements are installed in accordance with the subdivision standards of the City as to quality and service-ability and shall be held by the City for a period of one (1) year from the time the last improvement is "conditionally accepted" by the City or until one (1) year after the time the last improvements needing repair or placement is again accepted. At the end of the one year period the said 10% shall be returned to Developer provided the off-site improvements have proved to have been constructed or installed in accordance with the standards of the City as to quality and serviceability, otherwise, to be applied toward construction or installation of said improvements in accordance with City standards or the repair or replacing the same so as to bring them

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ACKNOWLEDGEMENT OF DEVELOPER OF CORPORATION

STATE OF UTAH	}	
COUNTY OF WEBER	}	
On the 2th	day of October	, 20 (V), personally appeared
before me Bruce H	Jones	, who being by me duly swom,
did say that he/she is the	President	or Blackburn-Jones Real
Gotote Tothat the De	eveloper's Agreement	was signed in behalf of said corporation
by his/her signature unde	r authority of a resolut	ition of its Board of Directors, and said
Bruce A-Jon	<u>es </u>	owledged to me that said corporation
executed the same.		
NOTARY	PUBLIC	0.0
TONI L. G 905 24th S Ogden, U [*] My Commiss April 3. STATE O	ARNER Street #2 F 84401 sion Expires 2006	Notary Public Hooper Utak-
		Residing at:

My Commission Expires:

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COVENANT AND AGREEMENT

KNOW ALL MEN BY THESE PRESENT:

1. The undersigned Cock our content of the hereinafter described real property, situated within the corporate limits of the City of North Ogden, in Weber County. State of Utah, and which the said owners are now seeking to sub-divide in accordance with the provisions of the laws of the State of Utah and the ordinances of said North Ogden City, in such case made and provided, said undersigned owners being hereinafter called "the Subdividers", for and in consideration of the approval of said sub-division plat and dedication as heretofore submitted to said North Ogden City Corporation, and to guarantee the installation of the special improvements required by the ordinances of said North Ogden City, do hereby covenant and agree with said North Ogden City Corporation, that the said sub-dividers will not lease nor convey any of the real property hereinafter described to any third person whomsoever without the said sub-divider having first, as a condition precedent thereto, either:

- (1) within two years from the date hereof installed and fully paid for all of the special improvements specified in the applicable ordinances of North Ogden City, in full compliance with the plans and specifications approved by the City Engineer of said City for said subdivision and under his inspection and to his satisfaction in the streets fronting on the land so to be conveyed or in easements for such improvements or utilities dedicated to the public use for such purpose, and thence along the streets or utility easements aforesaid in the case of sewer and water utilities to a connection with the nearest existing outfall or supply, as the case may be, and in the case of other improvements to a connection with the existing improvements of the same kind, or to the boundary of the said hereinafter described real property nearest to the said existing improvements, whichever is closer; or
- (2) filed with the North Ogden City Recorder, or deposited with a bank duly authorized to do business in the State of Utah, a good and sufficient corporate surety bond issued by a corporate surety duly authorized to execute such bonds in the State of Utah, in an amount not less than the cost of all of such special improvements not then installed, plus ten percent (10%) as estimated by the City Engineer, which bond shall be conditioned upon and shall guarantee the installation of all such improvements within such period of two years from the date hereof; and which said bond shall be approved by the City Council and by the City Attorney; or
 - agreement approved by the City Council & City Attorney, lawful money of the United States in a sum not less than the said cost as estimated by the City Engineer to complete all special improvements, not then installed, plus ten percent (10%), within such period of two years from the date hereof. All sums so deposited in escrows shall be held to secure the construction and installation of the improvements aforesaid and shall be applied from time to time in payment of the cost and expenses incident to the installation and construction thereof upon the deposit of the written certificate of the City Engineer, approved by the City Council, that the improvements or substantial portion thereof have been properly completed, specifying the cost of the completed portion thereof to be paid out of such escrow funds, and specifying the names of the persons or firms to whom such money is due for the work and materials incident to such installation of construction. "When the City Engineer, with the approval of the City Council, as aforesaid, shall certify that all of the improvements have been paid in full, and have been completed according to specifications, any surplus then remaining in the hands of the City Recorder, or Escrow Agent, as the case may be, less a sum equal to 10% of the original amount escrowed (retained

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for one year guarantee period in accordance with the Developer's Agreement with North Ogden City Corporation), shall be repaid by the escrow holder to the said sub-divider, or his assigns."

- 2. The said sub-dividers do hereby give and grant unto said North Ogden City Corporation a lien on the said lands hereinafter described to secure the installation of all of the aforesaid improvements as hereinabove specified, together with all cost, including a reasonable attorney's fee, which said North Ogden City may reasonably incur in enforcing any of the terms and provisions hereof. The City shall, from time to time, by the City Council release of record this lien and covenant on such lots and parcels of land which this covenant has been fully performed either by the installation of the improvements and payment therefore, or by the deposit of a bond as aforesaid, or by deposit of funds in escrow, as aforesaic, to secure such installation and payment.
- 3. This covenant shall be deemed to be a covenant running with the lands for the benefit of said North Ogden City Corporation and It's citizens.
 - 4. This agreement shall be recorded in the office of the Weber County Recorder.
- 5. The lands referred to herein are situated in Weber County, Utah, and are particularly described as follows, to-wit:

IN WITNESS WHEREOF the undersigned sub-divided to the control of the undersigned sub-divided to the undersigned to the u	Bruce to ferres President, Blackburn-Jones
State of Utah, }	
County of Meher	
On this 3th day of October	, 20 04 personally appeared before me
Bruce H. Jones the sign	ner(s) of the above instrument, and duly acknowledge to
me that (t) he/she (y) executed the same.	
	Don't Sharner
	Notary Public residing at
	Hooser, Wak
My commission expires:	
Opul 3, 2006 Updaled Fabruary 6, 2001	NOTARY PUBLIC TONI L. GARNER 905 24th Street #2 Ogden, UT 84401 My Commission Expires April 3, 2006 STATE OF UTAH

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into conformity with City standards, Developer will pay the difference to the City on demand. The city shall not issue any building permits until the improvements needing repair, replacement, etc., are completed and again accepted.

- 5. APPLICABILITY OF ORDINANCE. This agreement does not supersede, but implements the North Ogden City Subdivision Ordinance and all other ordinances and regulations applicable to the subdivision of land and construction of improvements thereon, and Developer agrees to comply in all respects with the provisions of said ordinances. No provision of this agreement shall limit the City in its rights or remedies under said subdivision ordinance or other applicable building ordinances.
- 6. SUCCESSORS ENFORCEMENT. The terms of this agreement shall be binding upon the parties hereon, their heirs, executors, administrators, assigns or any parties legally acquiring the parties interest through foreclosure, trust deed, sale, bankruptcy or otherwise. In the event either party must take legal action to enforce the terms of this agreement, the prevailing party shall have costs of court, including a reasonable attorney's fee.

IN WITNESS WHEREOF, the undersigned parties have executed this agreer	nent		
IN WITNESS WHEREOF, the undersigned parties have executed this agreer this day of <u>Cotober</u> , 20 <u>C+</u> .			
Blackburk-Joues	REI		
Bruse H forces			
Developer //			
Pres.			
Title			
NORTH OGDEN CITY COPORATION	N		
The state of the s			
Mayor			
ATTEST:			
City Recorder			
NORTH OGDEN CITY PLANNING COMMISS	SION		
Chairman or Vice-Chairman			

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